

**DATE:**

04/23/2025

**AGENDA ITEM (ACTION ITEM):**

Consider / Approve the revised BG-1 application for the R.C. Hinsdale Elementary phase II addition and renovation construction project (BG #21-142).

**APPLICABLE BOARD POLICY:**

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

**HISTORY/BACKGROUND:**

The Board previously approved the initial BG-1 for phase I of the R.C. Hinsdale Elementary addition and renovation project (BG #21-142) on December 7, 2020, approved a revised BG-1 for phase I on May 2, 2022, and approved construction documents for phase II of this project on March 3, 2025. With the bid process for phase II of the project now complete, the proposed revision to the BG-1 combines phase I and phase II to reflect all costs and funding sources associated with the project. The final total project cost of Phase I was \$2,928,992.00 and the estimated total project cost of Phase II is \$23,487,154.00 for a combined total of \$26,416,146.00.

**FISCAL/BUDGETARY IMPACT:**

\$23,487,154.00 for phase II (\$22,335,000 through FSPK bonding, \$872,154 from existing SFCC cash reserves, and \$280,000 from SFCC bonding)

**RECOMMENDATION:**

Approve the revised BG-1 application for the R.C. Hinsdale Elementary phase II addition and renovation construction project (BG #21-142).

**CONTACT PERSON:**

Matt Rigg, Chief Operations Officer

  
Principal/Administrator

  
District Administrator

  
Superintendent

SCHOOL DISTRICT: Kenton Initial:      Revised: 5/5/2025 BG# 21-142PROJECT NAME: RC Hinsdale site circulation and renovation

## II. PROPOSED PLAN TO FINANCE APPLICATION

## A. Statement of Probable Costs:

1. Total Construction Cost	\$21,131,700.00
2. Architect/Engineer Fee	\$1,391,630.00
3. Construction Manager Fee	
4. Bond Discount	\$452,300.00
5. Fiscal Agent Fee	\$108,419.00
6. Construction Contingencies	\$1,162,222.00
7. Site Acquisition	
8. Equipment/Furnishings	\$523,995.00
9. Equipment/Computers	\$183,770.00
10. Technology Network Sys. (KETS)	\$50,000.00
11. Other* Professional services,	\$1,370,000.00
12. Other* special inspections,	
13. Other* geo tech, permits	
14. Other* Banking & Rating Fee	\$42,110.00
Total Project Cost	\$26,416,146.00

## B. Funds Available:

1. SFCC Cash Req.	\$872,154.00
2. SFCC Bond Req.	
3. SFCC Bond Sale	\$280,000.00
4. Local FSPK Bond Sale	\$25,052,530.00
5. Local Gen. Fund Bond Sale	
6. Cash - General Fund	
7. Cash - Capital Outlay	\$100,000.00
8. Cash - Building Fund	
9. Cash - Inv. Earnings	
10. KETS	
11. KYTC Reimbursement	
12. Other* Cash Premium	\$111,462.00
13. Other*	
14. Other*	
Total Funds Available	\$26,416,146.00

\*Define

\*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: \_\_\_\_\_

Branch Manager, KDE - District Facilities Branch

Date \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: \_\_\_\_\_

KDE - District Financial Management

Date: \_\_\_\_\_

BG-1 Form - 2013

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**TO BE COMPLETED ON INITIAL APPLICATION:**

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments \_\_\_\_\_

KDE - District Support

Date: \_\_\_\_\_

BG # \_\_\_\_\_