

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Nine Month(s) Ended March 31, 2025
(\$ in thousands)

	Year-to-date				Annual	Year-to-date	Over/(under)	
	FY22	FY23	FY24	FY25	FY25	Percent of	Budget	Comments
	Actuals	Actuals	Actuals	Actuals	Budget	Budget		
General Fund Revenue, less on-behalf revenues	79,011	86,324	87,130	91,977	106,090	86.70%	(14,113)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	51,894	49,432	52,580	56,638	96,955	58.42%	(40,317)	
General Fund Expenses, less on-behalfs	63,930	63,090	68,666	74,761	141,523			
Salaries as a percent of expenses	81.2%	78.4%	76.6%	75.8%	68.5%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	39,134	42,679	46,178	48,354	51,447	93.99%	(3,093)	
110 1113	PSC Property/Franchise Tax	1,280	1,558	110	1,606	1,601	100.31%	5	
110 1115	Delinquent Property Tax	256	712	254	185	100	185.00%	85	
110 1117	Motor Vehicle Tax	3,338	3,509	4,086	3,602	4,479	80.42% a	(877)	
110 1121	Utilities Tax	2,977	3,287	3,091	3,283	4,429	74.13% a	(1,146)	
110 3111	SEEK Program	29,515	30,785	28,354	29,790	39,957	74.56% a	(10,167)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 75% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,131	50.93%	(555)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	16,075	16,258	18,185	19,718	19,718	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	7,675	57.24%	(3,282)	Receive 50% in July and remaining 50% in June

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