

DATE:

04/23/2025

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Piner Elementary Addition and Renovation project, BG 21-135.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the original BG-1 (Buildings and Grounds Project Application Form) to add onto and renovate Piner Elementary on December 7, 2020. Approval of this BG-5 is necessary to close out the addition and renovation project. The final total construction cost for this project was \$8,768,475.52 and the overall project was \$79,666.54 under budget.

FISCAL/BUDGETARY IMPACT:

\$79,666.54 available for future capital construction projects.

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Piner Elementary Addition and Renovation project, BG 21-135.

CONTACT PERSON:

Matt Rigg, Chief Operations Officer

Principal/Administrator



District Administrator



Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

KENTUCKY DEPARTMENT OF EDUCATION

702 KAR 4:160

**BG-5
PROJECT CLOSEOUT FORM**

District Name: Kenton County District Code: 291 Facility Name: Piner Elementary School Code: 070
 BG #: 21-135 Project Name: Piner Elementary Addition and Renovation

A. PROJECT COMPLETION & INVENTORY UPDATE

 Project Total Gross Square Footage: N/A

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

 Date of Project Substantial Completion : 10/10/2023

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

 Date of Inventory Update: N/A - demolition
B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ 8,373,700.00	\$ 8,768,475.52	1. SFCC Cash Req.	\$ -	\$ -
2. Architect/Engineer Fee	\$ 550,287.00	\$ 550,287.00	2. SFCC Bond Req.	\$ -	\$ -
3. Construction Manager Fee	\$ -	\$ -	3. SFCC Bond Sale	\$ -	\$ -
4. Bond Discount	\$ -	\$ -	4. Local FSPK Bond Sale	\$ 9,844,052.00	\$ 9,764,385.46
5. Fiscal Agent Fee	\$ 35,715.00	\$ 35,715.00	5. Local Gen Fund Bond Sale	\$ -	\$ -
6. Construction Contingencies	\$ 443,484.00	\$ -	6. Cash - General Fund	\$ -	\$ -
7. Site Acquisition	\$ -	\$ -	7. Cash - Capital Outlay	\$ -	\$ -
8. Equipment/Furnishings	\$ 268,290.00	\$ 268,288.87	8. Cash - Building Fund	\$ -	\$ -
9. Equipment/Computers	\$ 103,476.00	\$ 102,958.01	9. Cash - Inv. Earnings	\$ -	\$ -
10. Tech. Network Sys. (KETS)	\$ -	\$ -	10. KETS	\$ -	\$ -
11. Other-Spec Ins., Asbestos, Permits, Fe	\$ 210,494.00	\$ 180,055.06	11. KYTC Reimbursement	\$ -	\$ -
12. Other-Bank Rating Fees	\$ 11,879.00	\$ 11,879.00	12. Other-Cash-premium bond bid	\$ 153,273.00	\$ 153,273.00
13. Other	\$ -	\$ -	13. Other*	\$ -	\$ -
14. Other*	\$ -	\$ -	14. Other*	\$ -	\$ -
Total Costs:	\$ 9,997,325.00	\$ 9,917,658.46	Total Funds:	\$ 9,997,325.00	\$ 9,917,658.46

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
 An accounting of the expenses was presented to the board for review and approval prior to payment.

The Kenton County Board of Education accepts this project as being complete subject to the review of KDE.
 Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
 Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____

Board Order Date: _____