

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MARCH 2025**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	10,399,770.02	
Other - List:	\$	-	\$ 10,399,770.02

Current Month Activity

Add:

Revenues	
SEEK	\$ 298,554.00
Motor Vehicle Tax	\$ 125,763.83
Delinquent Tax	\$ 9,466.96
Medicaid	\$ 5,918.32
Omitted Tangible Tax	
Tangible Tax	\$ 4,740.25
Property Tax	\$ 40,751.22
Pilot Payment	\$ 26,305.61
Telecommunication Tax	
Food Service Deposits	\$ 5,164.07
Food Service Federal Reimb.	\$ 109,958.91
Food Service Misc.	\$ 2,477.09
Norton	\$ 4,803.68
Misc. Revenue	\$ 7,790.53
State Grant Revenue	\$ 130,619.23
Federal Grant Revenue	\$ 346,164.82
Local Grant Revenue	\$ 36,788.16
Misc. Expense Reimbursements	\$ 6,765.20
Payroll Reimbursements	\$ 154.04
Bank Interest - Board	\$ 26,866.56
Payroll Adjust	\$ 896.59
Bank Interest - Investment	\$ 3,188.90
Total Revenues	\$ 1,193,137.97

Less:

Expenses	
AP Checks	\$ 419,241.91
Payroll Checks	\$ 1,614,076.37
Federal Health Insurance	\$ 22,190.12
Miscellaneous	
Total Expenses	\$ 2,055,508.40

Total	\$ 1,193,137.97
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Total	\$ 2,055,508.40
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ACTUAL MUNIS BALANCE: \$ 9,537,399.59

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 9,176,129.61	
Investment Account	\$ 1,156,929.15	\$ 10,333,058.76

Add:

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Less:

Outstanding Checks - Payroll	\$ 601,553.91	
Outstanding Checks - A/P	\$ 194,105.26	\$ 795,659.17

ACTUAL BANK BALANCE: \$ 9,537,399.59

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ 0.00

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 5,095,107.49
\$ 1,156,929.25
\$ (891,067.11)
\$ 50,253.30
\$ 165,488.00
\$ 731,906.33
\$ 2,539,051.62
\$ 262,615.59
\$ 427,115.12

TOTAL CASH & INVESTMENTS: \$ 9,537,399.59

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00