

General Fund Review

	FY 2024 - 2025	
	Working Budget	YTD Actual thru March 31
Total Revenues	\$ 671,183,390	\$ 445,221,026
Total Expenses	\$ 671,183,390	\$ 343,063,410
General Fund Balance		\$ 102,157,616
Encumbrances		\$ 6,834,177

**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
MARCH 31, 2025**

REVENUES

Revenue from Local Sources		
Taxation	\$ 372,367,158	
Investment Earnings	\$ 2,442,997	
Other Revenue	<u>\$ 10,304,258</u>	
Total from Local Sources		\$ 385,114,413
Revenue from State Sources		\$ 90,161,140
Revenue from Federal Sources		\$ 32,927,458
		\$ 113,539,378
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 122,887,741</u>
TOTAL REVENUES		\$ 744,630,129

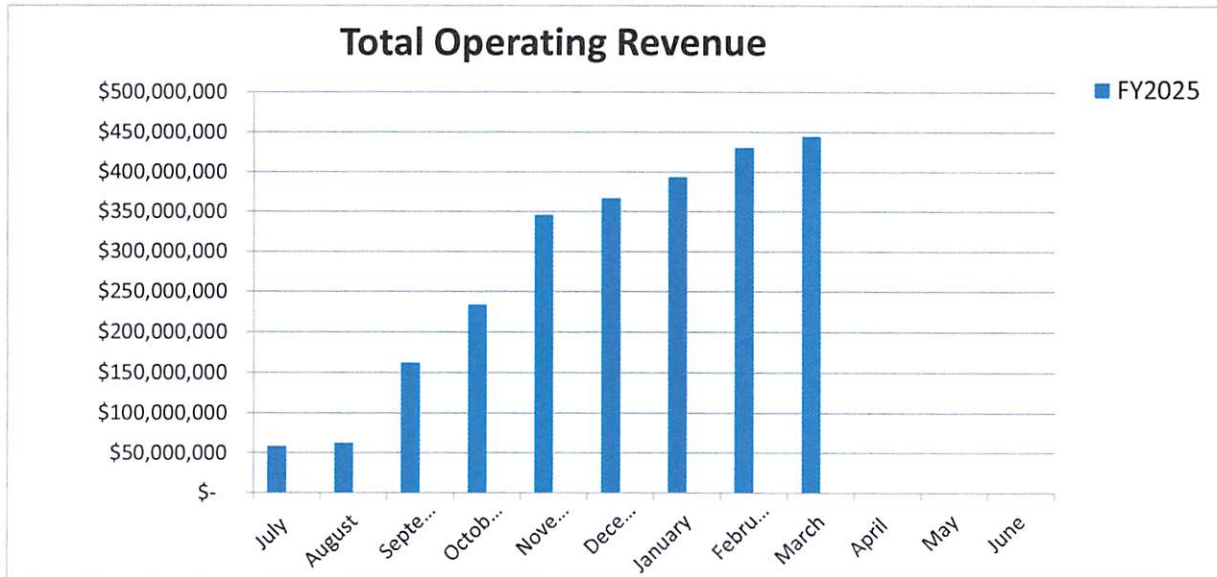
EXPENDITURES

Employee Salaries & Benefits:		
Instructional		
	\$ 224,656,904	
	\$ 23,495,179	
District Administrative		
School Administrative		
	\$ 24,361,734	
Operations and Support	\$ 24,162,260	
Transportation	\$ 17,316,090	
Food Service	<u>\$ 9,497,868</u>	
Total Employee Salaries & Benefits		\$ 323,490,034
Vendor Payments		\$ 131,758,071
Fund Transfers and Other Expenditures		<u>\$ 71,238,850</u>
TOTAL EXPENDITURES		\$ 526,486,955

NET INCREASE/(DECREASE) IN FUND BALANCES	<u><u>\$ 218,143,175</u></u>
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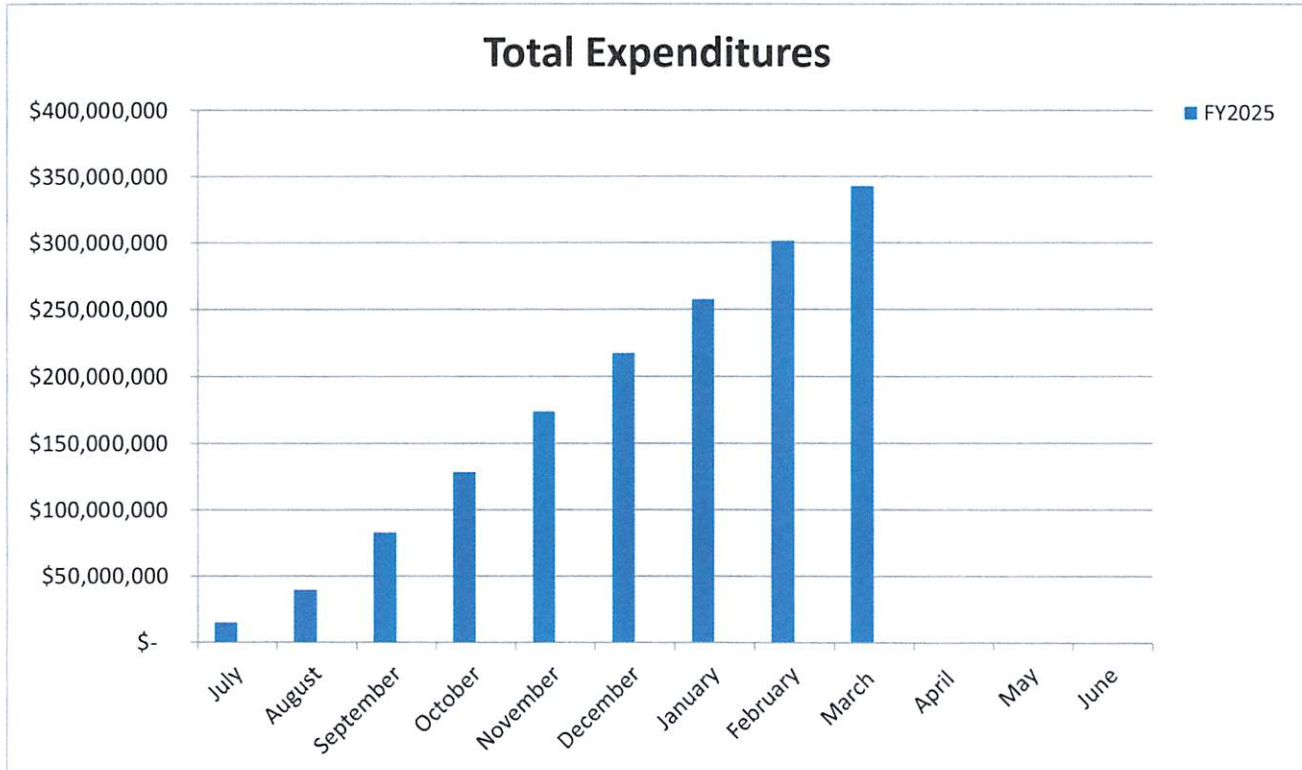
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MARCH 31, 2025
75% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD REVENUE 03/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$277,577,390	\$270,408,512	(\$7,168,878)	97%
UTILITY TAXES	\$25,000,000	\$14,734,611	(\$10,265,389)	59%
OCCUPATIONAL LIC TAXES	\$54,000,000	\$24,382,570	(\$29,617,430)	45%
OMITTED TAXES & PENALTIES	\$1,400,000	\$399,774	(\$1,000,226)	29%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$6,800,000	\$1,860,514	(\$4,939,486)	27%
OTHER REVENUE LOCAL SRS	\$5,331,000	\$2,108,696	(\$3,222,304)	40%
SEEK REVENUE	\$95,000,000	\$72,416,686	(\$22,583,314)	76%
OTHER STATE FUNDING	\$500,000	\$0	(\$500,000)	0%
TELECOMMUNICATIONS	\$1,000,000	\$677,613	(\$322,387)	68%
ON BEHALF	\$152,000,000	\$0	(\$152,000,000)	0%
MEDICAID	\$1,200,000	\$1,897,166	\$697,166	158%
INTERFUND TRANSFERS (indirect cost)	\$5,000,000	\$13,043,771	\$8,043,771	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$340,000	\$0	(\$340,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$671,183,390	\$445,221,026	(\$225,962,364)	66%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MARCH 31, 2025
75% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD EXPENSES 03/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$392,524,126	\$171,277,656	(\$221,246,470)	44%
STUDENT SUPPORT SERVICES	\$41,391,984	\$24,022,014	(\$17,369,970)	58%
INSTRUCTIONAL STAFF SUPP SERVICES	\$31,612,965	\$22,657,695	(\$8,955,270)	72%
DISTRICT ADMIN SUPPORT	\$8,193,615	\$9,195,136	\$1,001,521	112%
SCHOOL ADMIN SUPPORT	\$38,144,548	\$22,374,329	(\$15,770,219)	59%
BUSINESS SUPPORT SERVICES	\$34,059,396	\$29,119,906	(\$4,939,490)	85%
PLANT OPERATIONS AND MAINTENANCE	\$51,930,061	\$39,504,282	(\$12,425,779)	76%
STUDENT TRANSPORTATION	\$25,736,589	\$19,874,475	(\$5,862,114)	77%
OTHER INSTRUCTIONAL	\$883,879	\$684,996	(\$198,883)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$616,227	\$968,220	\$351,993	157%
DEBT SERVICE	\$1,685,000	\$2,948,488	\$1,263,488	175%
FUND TRANSFERS	\$800,000	\$436,214	(\$363,786)	55%
CONTINGENCY	\$43,605,000	\$0	(\$43,605,000)	0%
TOTAL EXPENDITURES	\$671,183,390	\$343,063,410	(\$328,119,980)	51%



Fayette County Public Schools

Statement of Revenues, Expenditures and Changes in Fund Balances

March 31, 2025

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	259,341,695	-	-	61,252,435	-	-	-	-	-	320,594,130
Occupational Taxes	24,382,570	-	-	-	-	-	-	-	-	24,382,570
Motor Vehicle Taxes	11,466,590	-	-	1,189,257	-	-	-	-	-	12,655,847
Utility Taxes	14,734,611	-	-	-	-	-	-	-	-	14,734,611
Taxation Revenue	309,925,466	-	-	62,441,692	-	-	-	-	-	372,367,158
Investment Earnings	1,860,514	-	-	-	582,483	-	-	-	-	2,442,997
Other Local Revenue	2,108,696	3,829,231	-	-	-	-	1,784,679	2,500,347	81,305	10,304,258
Total Revenue from Local Sources	313,894,675	3,829,231	-	62,441,692	582,483	-	1,784,679	2,500,347	81,305	385,114,413
Revenue from State Sources	73,094,299	15,152,504	1,903,950	-	-	-	10,387	-	-	90,161,140
Revenue from Federal Sources	1,897,166	15,028,729	-	-	-	-	16,001,563	-	-	32,927,458
Fund Transfers and Other Revenue	13,043,771	(4,575,789)	-	-	81,191,721	23,879,675	-	-	-	113,539,378
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
Total Revenues	\$ 445,221,026	\$ 29,434,675	\$ 1,921,563	\$ 74,371,813	\$ 142,650,970	\$ 24,087,374	\$ 19,550,221	\$ 7,311,184	\$ 81,305	\$ 744,630,129
Expenditures										
Employee Salaries and Benefits										
Instructional	202,400,142	22,256,762	-	-	-	-	-	-	-	224,656,904
District Administration	19,307,541	4,187,638	-	-	-	-	-	-	-	23,495,179
School Administration	21,835,616	359,439	-	-	-	-	-	2,166,678	-	24,361,734
Operations & Support	23,894,899	267,360	-	-	-	-	-	-	-	24,162,260
Transportation	17,316,090	-	-	-	-	-	-	-	-	17,316,090
Food Service	-	-	-	-	-	-	9,497,868	-	-	9,497,868
Total Employee Salaries and Benefits	284,754,288	27,071,200	-	-	-	-	9,497,868	2,166,678	-	323,490,034
Vendor Payments	54,924,420	13,802,079	-	-	53,051,287	-	9,616,347	335,601	28,337	131,758,071
Fund Transfers and Other Expenditures	3,384,702	(3,124,909)	2,999,935	43,286,429	-	23,879,675	813,017	-	-	71,238,850
Total Expenditures	\$ 343,063,410	\$ 37,748,371	\$ 2,999,935	\$ 43,286,429	\$ 53,051,287	\$ 23,879,675	\$ 19,927,232	\$ 2,502,279	\$ 28,337	\$ 526,486,955
Fund Balance	\$ 102,157,616	(\$ 8,313,695)	(\$ 1,078,372)	\$ 31,085,384	\$ 89,599,683	\$ 207,699	(\$ 377,011)	\$ 4,808,905	\$ 52,968	\$ 218,143,175
	Revenues	Expenditures	NA/FB							
Governmental	\$ 717,687,420	\$ 504,029,107	\$ 213,658,313							
Proprietary	\$ 26,861,404	\$ 22,429,510	\$ 4,431,894							
Fiduciary	\$ 81,305	\$ 28,337	\$ 52,968							
Fund Balance	\$ 744,630,129	\$ 526,486,955	\$ 218,143,175							

FCPS 2024 -2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>March</u>								
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.32	3/27/2025	\$ 19,687,780	\$ 312,220
<u>April</u>								
SEEK	\$ 10,000,000	Natixis Bank	CP	A1/P1	4.42	4/11/2025	\$ 9,813,248	\$ 186,752
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.30	4/10/2025	\$ 19,661,848	\$ 338,152
31st Payroll	\$ 13,500,000	US Treasury	UST	AAA	4.17	4/29/2025	\$ 13,337,701	\$ 162,299
	\$ 6,500,000	US Treasury	UST	AAA	4.19	4/29/2025	\$ 6,424,768	\$ 75,232
<u>May</u>								
SEEK	\$ 10,000,000	MUFG Bank	CP	A1/P1	4.40	5/5/2025	\$ 9,784,736	\$ 215,264
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.20	5/13/2025	\$ 19,736,551	\$ 263,449
30st Payroll	\$ 3,500,000	US Treasury	UST	AAA	4.20	5/20/2025	\$ 3,452,716	\$ 47,284
	\$ 8,000,000	US Treasury	UST	AAA	4.20	5/27/2025	\$ 7,899,998	\$ 100,002
	\$ 8,500,000	US Treasury	UST	AAA	4.18	5/29/2025	\$ 8,405,663	\$ 94,337
<u>June</u>								
SEEK	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
13th Payroll	\$ 6,500,000	US Treasury	UST	AAA	4.20	6/12/2025	\$ 6,417,291	\$ 82,709
	\$ 13,000,000	US Treasury	UST	AAA	4.15	6/12/2025	\$ 12,858,173	\$ 141,827
Year end	\$ 20,000,000	Forcht Bank	CD		3.82	6/13/2025	\$ 20,000,000	\$ 440,273
30th Payroll	\$ 14,000,000	FHLB Discount Note	UST	AAA	4.15	6/27/2025	\$ 13,839,509	\$ 160,491
	\$ 183,500,000.00					2024-2025 Interest Income		\$ 4,933,863