

2025–2026 Tentative Budget

April 14, 2025



BULLITT
COUNTY
PUBLIC
SCHOOLS

Moving Forward

Budget

- Budget Cycle
- Revenues
- Expenses
- Budget Highlights

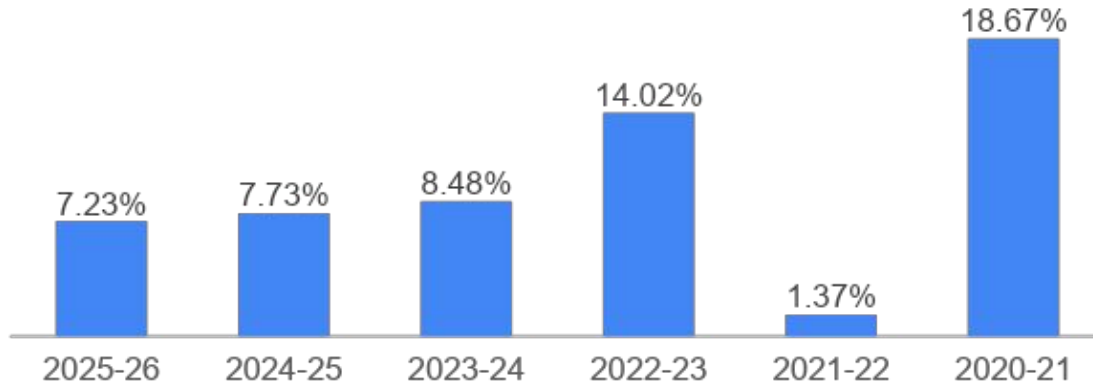


Revenues



Revenues

- **Property Taxes—\$61,955,000 budget**
 - Tax collections—assumptions based on trend
 - PVA Assessment Values
 - Legislation



Revenues

- **Permissive Taxes—\$5,800,000 budget**
 - **3% Utility Tax**
 - Telephone
 - Electric
 - Water
 - Natural Gas
 - Cable Television

Revenues

- **Other Local Revenues**
 - Interest on deposits
 - Transportation reimbursements
 - Vocational school reimbursement
 - Indirect cost transfers

Revenues

- **Grants**
 - **Federal grants**
 - IDEA–Special Education
 - Title I Part C–Perkins
 - **State grants**
 - Extended School Services
 - Gifted and Talented
 - **Local grants**
 - Bullitt County Foundation
 - Metro United Way

Revenues

- **SEEK (Support Education Excellence in Kentucky)**
 - Formula driven allocation
 - Based on student attendance–AADA–Average Adjusted Daily Attendance

Forecast	Tentative	Final
April	September	March

2024-25 SEEK Final

- Our district had \$17,070,774 from local tax dollars to allocate to the Building Fund.
- Our district had \$4,162,277 from state dollars to allocate to the Building Fund.
- These funds can ONLY be used for debt repayment or building which must be in the District Facility Plan.

SEEK INPUTS:

Assessment	\$ 11,380,516,637	Prior Year End of Year AADA	11,688.991
Per Pupil Assessment	\$ 973,610	Growth	0.000
91-92 State Per Pupil Funding	\$ 2,570.00	Prior Year AADA Plus Growth	11,688.991
Transportation (Unprorated)	\$ 8,470,419	At Risk	6,169.182
Maximum Tier I Rate	44.0	Prior Year December 1 Child Count	
Levied Equivalent Rate	75.4	Low (Severe: Weight 2.35)	411
Base Year Levied Equivalent Rate	75.4	Moderate (Moderate: Weight 1.17)	950
Current year Levied Equivalent Rate	78.9	High (Speech: Weight 0.24)	349
Current Year Second Month Growth %	-0.357	Prior Year Home & Hospital	13.235
		Limited English Proficiency	363

NICKELS CALCULATION:

	Local	State	Prorated Adjustment	Adjusted State
FSPK	\$ 5,690,258	\$ 1,387,426	\$ 0	\$ 1,387,426
Original Growth	\$ 5,690,258	\$ 2,774,851	\$ 0	\$ 2,774,851
Equalized Growth	\$ 5,690,258			
Recallable	\$ 0	\$ 0	\$ 0	\$ 0
Equalized Facility Funding	\$ 0	\$ 0	\$ 0	\$ 0
BRAC	\$ 0	\$ 0	\$ 0	\$ 0
Category Five	\$ 0	\$ 0	\$ 0	\$ 0

Building Fund (Taxes)--\$0.05 per \$100
Assessment for each nickel (November)
\$17,070,774

Building Fund (State)
July and June
\$4,162,277

2024-25 SEEK Final

- Every \$1 million increase in assessment means \$3,000 less in SEEK
- Our district had \$1,168,899 from state dollars to allocate to Capital Outlay.
- These funds can only be used to pay debt service or building which must be in the District Facility Plan.

SEEK CALCULATION:			SEEK STATE CALCULATION:	
	Per Pupil	Total		Total
Guaranteed Base *	\$ 4,326	\$ 50,566,575	Guaranteed Base *	\$ 50,566,575
At Risk	342	4,003,182	At Risk	4,003,182
Home & Hospital	5	55,931	Exceptional Child	9,348,962
Exceptional Child	800	9,348,962	Home & Hospital	55,931
Transportation	533	6,232,353	Limited English Proficiency	150,752
Limited English Proficiency	13	150,752	Hold Harmless	0
Calculated Base Funding	\$ 6,019	\$ 70,357,755	Prior Year Adjustment	0
Less 30 Cent Local Effort	2,921	34,141,550	Adjustments **	-2,163
Calculated State Portion	\$ 3,098	\$ 36,216,205	January Growth **	0
Base Prorated Adjustment	0	0	4% Adjusted Assessment **	0
Prior Year Adjustment	0	0	Negative Payment	0
Adjusted State Portion	\$ 3,098	\$ 36,216,205	Less 30 Cent Local Effort	34,141,550
State Tier I	213	2,490,395	Less Capital Outlay	1,168,899
State Tier I Prorated Adjustment	0	0	Base Prorated Adjustment	0
Adjusted Tier I	\$ 213	\$ 2,490,395	SEEK State Amount	\$ 28,812,790
Hold Harmless	0	0		
January Growth **	0	0		
4% Adjusted Assessment **	0	0		
Adjustments **	0	-2,163		
Total State SEEK *	\$ 3,311	\$ 38,704,437		
Unallocated Amount		0		
Total State Funds		\$ 38,704,437		
Less Capital Outlay		1,168,899		
Net General Fund SEEK		\$ 37,535,538		

SEEK--Monthly (State)

Statewide Equalization is \$1,211,000.00.

AADA * \$100--Capital Outlay
(State)

SEEK Comparison

- **2024-25 SEEK (Final)**

- Guaranteed SEEK \$4,326
- AADA 11,688.99
- Assessment \$11,380,516,637
- Building Fund \$17,070,774 (Local)
- Capital Outlay \$1,168,899
- Total SEEK \$37,535,538

- **2025-26 (Forecast)**

- Guaranteed SEEK \$4,586
- AADA 11,700
- Assessment \$12,203,028,068
- Building Fund \$18,304,542 (Local)
- Capital Outlay \$1,170,000
- Total SEEK \$38,350,136

Expenses



Expenses

- Personnel
- Transportation
- Facilities
- Insurance
- Energy (Utilities)

- Health and Safety
- Instruction
- Curriculum and Staff Development
- Food Services
- Grant Matches

General Fund

- Annual Fund
- Majority of spending
- Fewer restrictions
- Regular program (staff, SBDM, departmental budgets, etc.)
- Contingency (2% requirement)

General Fund

- Salaries represent the largest expense to the general fund.
- 76% of the general fund budget (salaries)
- Contingency—4.50% (cover 2 ½ payrolls)
 - One payroll—approximately \$2,487,000

Budget Highlights



2025–26 Budget Highlights

- 2.5% salary increase to salary scale and stipend adjustments \$2,170,793.57
- Fund new math curriculum (unfunded mandate)—\$690,000
- Additional step to the salary scale (Step 27)—Goal to reach Step 30 \$87,579.74
- Additional nurse \$77,179.27
- Adding SRO \$68,000

2025–26 Budget Highlights

- ATC—add copier lease \$3,500
- BAC—add night school stipend \$4,234.40
- 6 additional AEDs (new construction projects) \$13,200
- Add Energage contract \$22,000
- Address HVAC replacements \$2,500,000
- Address plumbing issues at NBHS \$46,000

2025–26 Budget Highlights

- Easy Water filtration system to address Geothermal—Freedom and Shepherdsville \$86,840
- Increase in mowing expense \$20,000
- New equipment for Physical Science Centers and BEHS Fine Arts \$60,000
- Maintenance vehicle \$50,000
- Transition Readiness Camp (due to loss in Preschool Partnership Grant) \$45,000
- Add social worker \$88,597.76

2025–26 Budget Highlights

- Additional travel for the LEAP program \$5,000
- Consultant—ATC project \$60,000
- SPED—add interpreter \$67,086.67
- SPED—add 2 Occupational Therapy Assistants \$110,078.94
- SPED—add Speech Pathologist \$73,924.43
- SPED—add middle school ARC Chair \$79,023.77
- OTUS data platform \$90,720
- College and Career Lab Enhancements for middle school \$30,000
- Add computer technician \$84,931.55

2025–26 Budget Highlights

- **Transportation—garage door replacement \$58,000**
- **Add custodian for NBHS—due to new construction \$59,999**
- **Astra Behavioral Program (Elementary)—add Teacher and Instructional Health Assistant \$111,834.66**
- **OVEC Counselor Grant—25% (BLMS & NBHS) \$37,500**
- **SBDM—\$113,641 (3.5% of Guaranteed Base—\$160.51 per pupil)**

Summary

Staffing

(compensation increases and added positions)

\$3,120,764

Student/Teacher Support

(curriculum, programming, and SBDM funds)

\$878,641

Operations *(Building maintenance and repairs)*

\$3,015,260

On the Horizon

- Increase in construction costs
- Employee retention
- Attendance
- New Legislation—employee maternity leave
- Sustain salary and step increases
- Sustain district wide curriculum development
- Student, Staff, and Community Safety



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