

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: March 31, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 15,566,325.93	\$ (5,670.51)	\$ 15,560,655.42	\$ 15,560,655.42
2	315,675.40	234.45	315,909.85	315,909.85
21	50,506.91		50,506.91	50,506.91
310	(130,492.27)		(130,492.27)	(130,492.27)
320	(216,805.27)		(216,805.27)	(216,805.27)
360	5,763,056.59		5,763,056.59	5,763,056.59
400	-		-	-
51	1,485,626.72	5,436.06	1,491,062.78	1,491,062.78
Committed Funds	93,934.06		93,934.06	93,934.06
	<u>\$ 22,927,828.07</u>	<u>\$ -</u>	<u>\$ 22,927,828.07</u>	<u>\$ 22,927,828.07</u>
			Fund 67	124,353.82
				<u>\$ 23,052,181.89</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,414,903.96
Bond Acct - Accrued Interest	-	Holding Account	22,145,595.02
Bond Acct - Accrued Interest	-	Tax Account	31,746.52
Bond Acct - Accrued Interest	-	Committed Funds	93,934.06
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	939.98
Bond Acct - Accrued Interest	-		<u>23,687,119.54</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

BANKING ERRORS:

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O/S CHECKS:

Accounts Payable	467,254.23
Payroll	140,911.79
State Tax Direct Payment	27,916.81
KRS Direct Payment	-
KTRS Direct Payment	123,165.95
Total Outstanding Checks	<u>759,248.78</u>

RECONCILED CASH 22,927,828.07

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,233,459.99
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,233,459.99</u></u>
 Books	
Payroll	\$ 344,601.40
AP	888,858.59
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 1,233,459.99</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 439,479.32
Issued - Current Month	916,633.50
Cleared - Current Month	(888,858.59)
Current Month Outstanding AP Checks	<u><u>\$ 467,254.23</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 85,302.07
Issued - Current Month	1,929,889.42
Cleared - Current Month	(344,601.40)
Direct Deposits, less py outstanding	(1,378,595.54)
o/s State Tax Direct Payment	(27,916.81)
o/s KRS Direct Payment	-
o/s KTRS Direct Payment	(123,165.95)
Current Month Outstanding Payroll	<u><u>\$ 140,911.79</u></u>
 Difference	 <u><u>\$ 0.00</u></u>

Receipts

Bank	
Holding Account	\$ 1,958,707.09
US Bank	-
General Fund	4,204.35
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	155.87
Committed Funds	318.04
	<u><u>\$ 1,963,385.39</u></u>
 Books	
Fund 1	\$ 1,326,529.97
Fund 2	415,296.74
Fund 21	21,222.31
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	196,507.87
Outstanding Deposit	3,828.50
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u><u>\$ 1,963,385.39</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

24,487,786.84 beg bank balance
 1,963,385.39 receipts
 (1,233,459.99) cleared checks
 (1,530,592.70) cleared direct dep

<u>\$ 23,687,119.54</u>	end bank per calculation
<u>\$ 23,687,119.54</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME	83,246.96
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FUND	MUNIS CASH	INTEREST ALLOCATION
1	15,566,325.93	77,576.45
2	315,675.40	
162K	0.00	0.00
162L	64,071.78	234.45
310	(130,492.27)	
320	(216,805.27)	
360	5,763,056.59	
400	0.00	
51	1,485,626.72	5,436.06
21	50,506.91	
	22,897,965.79	83,246.96

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		5,670.51
110-1510	5,670.51	
20-6101	0.00	
220-1510-162K		0.00
20-6101	234.45	
220-1510-162L		234.45
51-6101	5,436.06	
510-1510		5,436.06
	11,341.02	11,341.02