

March 26, 2025

Powell County Board of Education
691 Breckinridge Street
Stanton, Kentucky 40380

Re: Banking Services Agreement Renewal Proposal

To Whom It May Concern:

Peoples Exchange Bank proposes an increase in the interest rate from 3.15% to 3.75% effective July 1, 2025. The rate will be fixed for one year. All other terms of the banking services agreement signed June 2023 are expected to remain the same.

Thank you,



Rick Stamper
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