

## MARCH FINANCIAL REPORT:

### BALANCE SHEET TOTALS

Fund 1	General Fund	\$3,839,077.20
Fund 2	Special Revenue Fund	(\$49,241.05)
Fund 21	District Activity Fund	\$269,286.27
Fund 25	Student Activity Fund	\$437,570.54
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$500,946.09
Fund 360	Construction Fund	\$6,371,723.41
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,222,386.69
Fund 54	Community Education Fund	\$3,580.82
Fund 7000	Trust Fund	\$97,727.08

*In total, the March 2025 balance sheet amounts are down by \$15 million compared to last March. This is attributed to funds received/expended through the GCHS athletics construction project and decreased fund balance carryover. See notes on each fund below.*

### TOTAL BALANCE:

**\$12,803,481.05**

MARCH BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$3,839,077.20	\$5,414,669.86	(\$1,575,592.66)
Fund 2	Special Revenue Fund	(\$49,241.05)	\$131,190.59	(\$180,431.64)
Fund 21	District Activity Fund	\$269,286.27	\$204,006.11	\$65,280.16
Fund 25	Student Activity Fund	\$437,570.54	\$423,648.44	\$13,922.10
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$500,946.09	\$1,112,653.05	(\$611,706.96)
Fund 360	Construction Fund	\$6,371,723.41	\$19,327,109.69	(\$12,955,386.28)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,222,386.69	\$1,090,669.34	\$131,717.35
Fund 54	Community Education Fund	\$3,580.82	\$4,153.23	(\$572.41)
Fund 7000	Trust Fund	\$97,727.08	\$96,975.20	\$751.88
<b>TOTALS:</b>		<b>\$12,803,481.05</b>	<b>27,919,175.51</b>	<b>(\$15,115,694.46)</b>

**General Fund:**

The General Fund ending cash balance is \$3,839,077, which is down \$1.6 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$635,000 higher than the prior year due to increased SEEK and local taxes. Operating expenditures were approximately \$433,000 higher than the prior year due to inflation and increased payroll (including the timing of payroll, 4% salary increase and final movement of staff from ESSER).

**Special Revenue Fund:**

The Special Revenue Fund ending cash balance is (\$49,241). Monthly ending balances fluctuate based on the timing of reimbursements.

**District Activity Fund:**

The DAF ending cash balance is \$269,286. These are school funds maintained at the district level.

**School Activity Fund:**

The SAF ending cash balance is \$ 437,570. These are school funds maintained at the school level.

**Capital Outlay Fund:**

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

**Building Fund:**

The Building Fund ending cash balance is \$500,946 which is down by \$611,000 due to timing new debt service due for GCHS athletics.

**Construction Fund:**

The Construction Fund cash balance is \$6,371,723. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$12.7 million have occurred in the current year. Year-to-date interest earned is \$333,769. Total interest earned since the inception of the GCHS Athletic Project is \$1.6 million

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

**Food Service Fund:**

The Food Service cash balance is \$1,222,387. This balance fluctuates with the timing of federal reimbursements.

**Community Education Fund:**

The Community Education Fund cash balance is \$3,580. This fund is currently accounting for drivers education courses.

**Trust Fund:**

The Trust Fund cash balance is \$97,727.