

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes

July 2024 - February 2025

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		1,576,517.88
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	343,131.00
31510 INTEREST	128,873.09	129,348.00
31636 REGISTRATIONS	552,035.14	
31800 LOCAL GRANT RECEIPTS	156,908.22	237,134.62
31913 SPONSORSHIP	1,447.83	
31980 REFUNDS & REIMBURSEMENTS	4,125.12	695.00
31981 KEDC REBATE (KPC) & GRREC (AEPA)	99,554.59	154,000.00
31996 INDIRECT COSTS RECEIPTS	1,015,301.52	1,486,249.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	490.44	
33111 SEEK FUNDS/ADA	119,104.00	238,208.00
Total 31100 UNRESTRICTED INCOME	\$ 2,400,970.97	\$ 2,628,765.62
31310 SLOTS/TUITION/BUY-IN	2,240,691.11	2,130,336.79
31311 NKCES/MENTAL HEALTH THERAPY	49,461.65	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 2,290,152.76	\$ 2,130,336.79
31970 Partner Services	19,404.00	44,100.00
31985 SICK LEAVE ESCROW	50,378.01	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,776,612.53	2,061,768.68
34500 FEDERAL RECEIPTS	5,922,477.14	10,383,466.35
Total 33000 RESTRICTED RECEIPTS	\$ 7,699,089.67	\$ 12,445,235.03
Total Income	\$ 12,459,995.41	\$ 18,886,442.32
Gross Profit	\$ 12,459,995.41	\$ 18,886,442.32
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	3,073,323.23	4,702,415.00
40130 CLASSIFIED PERSONNEL	1,297,193.26	1,844,916.08
Total 40100 PERSONNEL	\$ 4,370,516.49	\$ 6,547,331.08
40200 FRINGE		
40211 LIFE INSURANCE	254.82	224.19
40214 DENTAL INSURANCE	2,550.00	4,080.00
40221 SOC SEC TAX	77,097.67	119,331.28
40222 MEDICARE TAX	60,759.51	93,712.40
40231 TEACHER RETIREMENT	275,504.86	393,900.89
40232 COUNTY RETIREMENT	247,896.87	385,882.07
40233 HEALTH INSURANCE	248,973.34	354,556.14
40253 UNEMPLOYMENT	-2,836.52	7,784.84

40260 WORKERS COMPENSATION	55,738.29	27,721.17
40291 SICK LEAVE PROGRAM	50,378.01	108,816.24
40294 ADMININSTRATIVE COST - INS	2,038.40	1,680.52
Total 40200 FRINGE	\$ 1,018,355.25	\$ 1,497,689.74
40300 PROFESSIONAL SERVICES		4,500.00
40319 ADMINISTRATIVE SERVICES		108.00
40330 OTHER PROFESSIONAL SERVICES	168,008.51	177,252.96
40331 AUDIT	25,300.00	28,000.00
40333 PAYROLL SERVICES	13,220.47	14,500.00
40340 TECHNICAL SERVICES	33,228.91	39,727.35
Total 40300 PROFESSIONAL SERVICES	\$ 239,757.89	\$ 264,088.31
40335 CONTRACTED SERVICE	630,311.52	1,908,419.59
40400 REPAIR/MAINTENANCE		
40411 WATER	857.51	3,300.00
40420 MOWING	3,500.00	12,000.00
40421 SANITATION SERVICE	4,737.21	6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	105,459.33	200,000.00
40441 RENT	40,000.00	42,500.00
40620 UTILITIES - GAS/ELECTRIC	27,071.08	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	34,152.76	63,765.32
40733 FURNITURE	10,098.36	21,000.00
40734 COMPUTERS	3,172.33	68,500.00
Total 40400 REPAIR/MAINTENANCE	\$ 229,048.58	\$ 477,565.32
40500 INSURANCE		
40520 LIABILITY INSURANCE	71,825.58	75,000.00
40522 PROPERTY INSURANCE	42,499.00	44,000.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 114,324.58	\$ 124,375.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	1,028.10	1,435.00
40531 POSTAGE	1,592.79	3,700.00
40532 TELEPHONE	18,012.02	26,920.32
40540 ADVERTISING		500.00
40550 PRINTING	20,724.58	30,784.10
40605 FOOD	39,206.07	47,967.86
40610 SUPPLIES	639,570.43	868,197.94
40615 JANITORIAL SUPPLIES		11,000.00
Total 40600 OFFICE EXPENSE	\$ 720,133.99	\$ 990,505.22
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	1,867,455.15	2,694,452.20
40339 REGISTRATION FEE	88,860.06	104,336.36
40580 TRAVEL	539,035.34	530,132.95
40581 TRAVEL/TRAINING		300.00
40640 BOOKS/PERIODICALS	88,224.87	34,758.62
40720 Interest on Loan	11,028.12	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 2,594,603.54	\$ 3,381,980.13
40721 DEPRECIATION		124,000.00

40800 OTHER EXPENSES			
40810 DUES AND FEES	13,789.38		20,605.00
40830 DISTRICT RECORD FEE	15,000.00		30,000.00
40933 INDIRECT COSTS	1,015,301.52		1,634,985.33
Total 40800 OTHER EXPENSES	\$ 1,044,090.90	\$	1,685,590.33
40825 SUSTAINMENT			1,536,982.00
40840 CONTINGENCY			347,915.60
Total Expenses	\$ 10,961,142.74	\$	18,886,442.32
Net Operating Income	\$ 1,498,852.67	\$	0.00
Net Income	\$ 1,498,852.67	\$	0.00