



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Planning

DATE: 4/17/2025

TOPIC: Resolution Relating to the Reimbursement of Capital Expenditures

PREPARED BY: Dr. Houston Barber, Rodney Jackson, and Myron Thompson

Recommended Action on: 4/28/2025

Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: Yes

Recommendation/Motion: Approve a resolution declaring the intent of the District to reimburse general funds through tax-exempt bond proceeds for various capital expenditures.

Background/Rationale: The District may incur expenses related to upcoming capital projects prior to the issuance of bonds. The reimbursement resolution will allow the District to reimburse the general fund for capital expenditures occurring prior to the issuance of tax-exempt bonds.

Strategic Priority:

- ☐ Student Achievement ☐ Unity, Belonging & Student Efficacy
- ☐ Highly Effective, Culturally Responsive Workforce
- ☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: None

Policy: 01.11 – General Powers and Duties of the Board

Fiscal Impact: Up to \$10,000,000 in reimbursable expenses

Attachments(s): Reimbursement Resolution