

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
FEBRUARY 2025**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 10,991,753.64
Other - List:	\$ -

\$ 10,991,753.64

Current Month Activity

Add:

Revenues	
SEEK	\$ 298,554.00
Motor Vehicle Tax	\$ 53,739.91
Delinquent Tax	\$ 9,842.08
Medicaid	\$ 3,376.36
Omitted Tangible Tax	
Tangible Tax	\$ 4,268.22
Property Tax	\$ 80,157.32
Pilot Payment	
Telecommunication Tax	\$ 2,625.44
Food Service Deposits	\$ 4,951.08
Food Service Federal Reimb.	\$ 83,321.55
Food Service Misc.	
Norton	\$ 9,607.36
Misc. Revenue	\$ 5,311.77
State Grant Revenue	\$ 240,413.68
Federal Grant Revenue	\$ 289,350.50
Local Grant Revenue	\$ 2,707.25
Bank Interest - Board	\$ 26,040.86
Bank Interest - Investment	\$ 2,872.74
Total Revenues	\$ 1,117,140.12

Less:

Expenses	
AP Checks	\$ 251,205.79
Payroll Checks	\$ 1,415,175.14
Federal Health Insurance	\$ 43,517.73
Miscellaneous Food Service	\$ 19.77
Total Expenses	\$ 1,709,918.43

Payroll Adj	\$ 794.69
Total	\$ 1,117,934.81

Total	\$ 1,709,918.43
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ACTUAL MUNIS BALANCE: \$ 10,399,770.02

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 9,845,066.52	
Investment Account	\$ 1,153,740.25	\$ 10,998,806.77

Add:

	\$ -
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Less:

ACH Return not paid to employee	\$ 50.00	
Outstanding Checks - Payroll	\$ 450,439.38	
Outstanding Checks - A/P	\$ 148,547.37	\$ 599,036.75

ACTUAL BANK BALANCE: \$ 10,399,770.02

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ 0.00

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

BALANCE

10-6101 General Fund	\$ 6,024,591.61
10-6111 General Fund Investment Account	\$ 1,153,740.35
20-6101 Special Revenue	\$ (1,009,249.65)
22-6101 Local Donations	\$ 42,786.90
31-6101 Capital Outlay	\$ 165,488.00
32-6101 Building Fund	\$ 731,906.33
36-6101 Construction Fund	\$ 2,539,051.62
40-6101 Debt Service	\$ 336,536.73
51-6101 Food Service	\$ 414,918.13

TOTAL CASH & INVESTMENTS: \$ 10,399,770.02

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (0.00)