

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Eight Month(s) Ended February 28, 2025
(\$ in thousands)

	Year-to-date				Annual	Year-to-date	Over/(under)	
	FY22	FY23	FY24	FY25	FY25	Percent of	Budget	Comments
	Actuals	Actuals	Actuals	Actuals	Budget	Budget		
General Fund Revenue, less on-behalf revenues	73,354	80,030	82,022	85,875	106,074	80.96%	(20,199)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	46,770	42,873	45,391	49,553	91,586	54.11%	(42,033)	
General Fund Expenses, less on-behalfs	56,194	55,100	60,201	65,773	131,044			
Salaries as a percent of expenses	83.2%	77.8%	75.4%	75.3%	69.9%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	38,892	42,352	45,739	48,153	51,447	93.60%	(3,294)	
110 1113	PSC Property/Franchise Tax	1,280	458	98	303	1,601	18.93%	(1,298)	
110 1115	Delinquent Property Tax	249	712	251	183	100	183.00%	83	
110 1117	Motor Vehicle Tax	2,877	3,040	3,612	3,011	4,479	67.22% a	(1,468)	
110 1121	Utilities Tax	2,566	2,892	2,713	2,910	4,429	65.70% a	(1,519)	
110 3111	SEEK Program	26,239	27,384	25,248	26,540	39,957	66.42% a	(13,417)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 67% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,131	50.93%	(555)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	15,981	16,134	18,185	19,718	19,718	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	7,675	57.24%	(3,282)	Receive 50% in July and remaining 50% in June

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