

RELEASE OF RIGHT OF FIRST REFUSAL

THIS RELEASE OF RIGHT OF FIRST REFUSAL is made and entered into this ____ day of March, 2025, between the **CHRISTIAN COUNTY SCHOOL DISTRICT FINANCE CORPORATION**, a Kentucky corporation, 200 Glass Avenue, Hopkinsville, Kentucky 42240 ("First Party"); and **BARROW DEVELOPMENT, LLC**, 315 Robert O Miller Road, Murray, Kentucky 42071 ("Second Party");

WITNESSETH:

WHEREAS, by language in the Deed dated 20 December 1989 of record in Deed Book 470, page 47, Christian County, Kentucky, Clerk's Office, First Party was granted an option or right of first refusal on the remaining property of the Marital Trust for the benefit of Frances Shaver Atkins, widow of George L. Atkins, Sr., and in trust for the use and benefit of Frances Shaver Atkins, widow, with remainder at her death to Linda Lee Atkins Johnson and George L. Atkins, Jr., with said right of first refusal more definitively set forth in Miscellaneous Book 35, page 106; and,

WHEREAS, by Release of Right of First Refusal dated 21 February 2024 and of record in Miscellaneous Book 156, page 652, First Party released its above-referenced right of first refusal as to 14.340 acres, but not as to the remaining property on which First Party holds a right of first refusal; and,

WHEREAS, by deed dated 1 April 2024, of record in Deed Book 816, page 489, Second Party became the owner of the remaining property on which First Party holds a right of first refusal; and

WHEREAS, First Party desires to release in its entirety its right of first refusal as to any of the remaining property on which First Party holds a right of first refusal;

NOW THEREFORE, FOR AND IN CONSIDERATION OF ONE DOLLAR AND NO CENTS (\$1.00) and other good and valuable consideration, First Party does hereby forever release in its entirety, its right of first refusal granted in Deed Book 470, page 47, Christian County, Kentucky, Clerk's Office, and Miscellaneous Book 35, page 106, Christian County, Kentucky, Clerk's Office.

CHRISTIAN COUNTY SCHOOL
DISTRICT FINANCE CORPORATION

By: _____
Christopher Bentzel, Secretary

COMMONWEALTH OF KENTUCKY)
)
) SCT.
COUNTY OF CHRISTIAN)

The foregoing instrument was acknowledged before me by Christopher Bentzel, Secretary of Christian County School District Finance Corporation, for and on behalf of said entity, this ____ day of March, 2025, who is personally known to me or who has produced _____ as identification.

My Commission Expires: _____

Notary Public

PREPARED BY:

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