

## **LEASE AGREEMENT**

This Lease Agreement ("Agreement") is made and entered into on this 21st day of March, 2025, by and between the Allen County Board of Education ("Lessor"), located at 570 Oliver Street Scottsville, KY 42164 and the Barren County Board of Education ("Lessee"), located at 600 Trojan Way Glasgow, KY 42141.

### **1. Lease of Vehicle**

Lessor agrees to lease to Lessee one (1) special needs bus ("Vehicle") for the remainder of the 2024-2025 school year. The lease term shall commence on March 21, 2025, and terminate on the last day of the 2024-2025 school year.

### **2. Lease Payment**

Lessee shall pay Lessor the sum of one dollar (\$1.00) for the lease of the Vehicle.

### **3. Insurance Requirement**

Lessee agrees to add the Allen County Board of Education as an additional insured on its auto and umbrella insurance policies for the duration of this lease.

### **4. Maintenance and Use**

Lessee shall be responsible for the proper maintenance and operation of the Vehicle in accordance with all applicable laws and regulations. The Vehicle shall only be used for official school purposes.

### **5. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of Kentucky.

IN WITNESS WHEREOF, the parties hereto have executed this Lease Agreement as of the date first written above.

#### **Allen County Board of Education (Lessor)**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

#### **Barren County Board of Education (Lessee)**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_