

FEBRUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,494,732.46
Fund 2	Special Revenue Fund	(\$147,252.80)
Fund 21	District Activity Fund	\$279,004.19
Fund 25	Student Activity Fund	\$443,120.57
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$499,100.31
Fund 360	Construction Fund	\$6,578,244.88
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,207,958.41
Fund 54	Community Education Fund	\$3,040.82
Fund 7000	Trust Fund	\$97,302.56

In total, the February 2025 balance sheet amounts are down by \$17 million compared to last February. This is attributed to funds received/expended through the GCHS athletics construction project and decreased fund balance carryover. See notes on each fund below.

TOTAL BALANCE: **\$12,565,675.40**

FEBRUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$3,494,732.46	\$5,787,073.21	(\$2,292,340.75)
Fund 2	Special Revenue Fund	(\$147,252.80)	\$223,289.26	(\$370,542.06)
Fund 21	District Activity Fund	\$279,004.19	\$225,700.23	\$53,303.96
Fund 25	Student Activity Fund	\$443,120.57	\$426,228.86	\$16,891.71
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$499,100.31	\$1,110,905.73	(\$611,805.42)
Fund 360	Construction Fund	\$6,578,244.88	\$20,580,994.88	(\$14,002,750.00)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,207,958.41	\$1,069,785.79	\$138,172.62
Fund 54	Community Education Fund	\$3,040.82	\$3,433.23	(\$392.41)
Fund 7000	Trust Fund	\$97,302.56	\$96,771.74	\$530.82
TOTALS:		\$12,565,675.40	29,638,282.93	(\$17,072,607.53)

General Fund:

The General Fund ending cash balance is \$3,494,732, which is down \$2.3 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$600,000 higher than the prior year due to increased SEEK and local taxes. Operating expenditures were approximately \$1 million higher than the prior year due to inflation and increased payroll (including the timing of payroll, 4% salary increase and final movement of staff from ESSER). As of 2/28/25 the current year had 13 payrolls whereas there were only 12 payrolls through 2/28/24 (due to prior year 2/28 falling on the weekend).

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$147,252). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$279,004. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 443,120. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$499,100 which is down by \$611,000 due to timing new debt service due for GCHS athletics.

Construction Fund:

The Construction Fund cash balance is \$6,578,245. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$12.7 million have occurred in the current year. To date, interest earned is \$321,552.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,207,958. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,040. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$97,302.