



LISA LEWIS, DIRECTOR
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER
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DEPARTMENT OF FINANCE

TO: Board Members
FROM: Lisa Lewis, Director of Finance
DATE: March 5, 2025
RE: Financial Report Summary

Lewis

The attached financial reports for February 2025 provide a comprehensive summary of the district's financial position, including revenues, expenditures, and fund balances. Below, I have highlighted key takeaways and trends to ensure a clear understanding of our financial performance and priorities.

In February 2025, Bullitt County Public Schools reported total revenues of approximately \$7.02 million for the month, bringing the year-to-date total to \$128.5 million. Key revenue sources included over \$67 million in local property taxes and nearly \$25.9 million in state SEEK funding. Interest earnings on investments totaled \$198,915 for the month, contributing to the district's financial stability.

Expenditures for February amounted to \$9.12 million, with instruction being the largest expense category at \$4.97 million, reflecting the district's ongoing commitment to educational services. Other significant expenses included student support services, administrative costs, and transportation. The district continues to carefully allocate resources to maintain efficient operations while ensuring quality education for students.

Fund 2 assets reflect a credit balance due to a timing issue (\$115,268.57). A federal cash request was submitted prior to the last payroll in February, and those funds are expected to be received with the next cash request. This temporary deficit will be resolved upon receipt of the anticipated federal funding. Despite this, the district remains in a strong financial position, with a general fund cash balance of \$65.2 million. The district's financial outlook remains stable as it continues to manage resources effectively while investing in educational priorities.

Attachments: February 2025—Monthly Financial Report
February 2025—Balance Sheet Report
February 2025—AP Check Reconciliation
February 2025—Paid Invoices Report

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION