



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: March 24, 2025

TOPIC: Request for Waiver from Kentucky Board of Education due to the Site Cost Analysis Survey and Acquisition Cost Exceeding Ten (10) Percent of the Maximum Budget for the Project regarding the Site Purchase at 900 Newtown Pike BG# 24-274

PREPARED BY: Myron Thompson, Chief Operating Officer @ 422-0383

Recommended Action on: 3/24/2025
Action Item for Vote (REGULAR MEETING)

Superintendent Prior Approval: No

Recommendation/Motion: A motion to request a waiver from the Kentucky Board of Education allowing acquisition of 900 Newtown Pike due to the site cost analysis survey and acquisition cost exceeding ten (10) percent of the maximum budget for the project.

Background: 702 KAR 4:050(4)(5) requires a waiver from the Kentucky Board of Education if the site cost analysis and acquisition cost exceeds the maximum estimated construction budget for the project by ten (10) percent. Based upon an analysis by FCPS staff, the site acquisition cost and the estimated site development cost are 17% of the estimated total project cost, which exceeds the 10% listed in the regulation.

Strategic Priority:

- Student Achievement
- Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement
- Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: Board Policy 01.1 – General Powers and Duties of Board

Fiscal Impact: N/A

Attachment(s): N/A