

**General Fund Review**

	FY 2024 - 2025	
	Working Budget	YTD Actual thru February 28
Total Revenues	\$ 671,183,390	\$ 431,237,444
Total Expenses	\$ 671,183,390	\$ 302,073,321
General Fund Balance		<u>\$ 129,164,123</u>
Encumbrances		\$ 6,562,478

**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
FEBRUARY 28, 2025**

**REVENUES**

Revenue from Local Sources		
Taxation	\$ 366,696,786	
Investment Earnings	\$ 2,442,997	
Other Revenue	<u>\$ 8,791,132</u>	
Total from Local Sources		\$ 377,930,915
Revenue from State Sources		\$ 79,494,249
Revenue from Federal Sources		\$ 30,526,604
		<u>\$ 111,904,202</u>
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 122,887,741</u>
<b>TOTAL REVENUES</b>		<b><u>\$ 722,743,711</u></b>

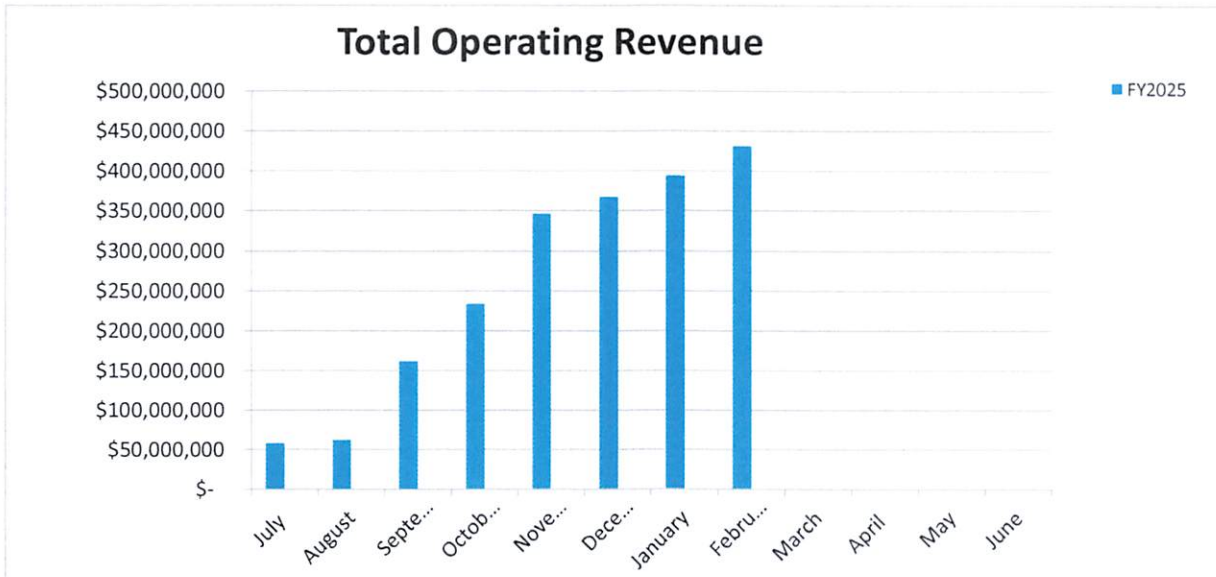
**EXPENDITURES**

Employee Salaries & Benefits:		
Instructional	\$ 194,762,786	
	\$ 20,853,552	
District Administrative		
School Administrative	\$ 21,418,257	
Operations and Support	\$ 21,471,384	
Transportation	\$ 15,132,859	
Food Service	<u>\$ 8,264,144</u>	
Total Employee Salaries & Benefits		\$ 281,902,982
Vendor Payments		\$ 115,560,450
Fund Transfers and Other Expenditures		<u>\$ 69,347,334</u>
<b>TOTAL EXPENDITURES</b>		<b><u>\$ 466,810,766</u></b>

<b>NET INCREASE/(DECREASE) IN FUND BALANCES</b>	<b><u><u>\$ 255,932,945</u></u></b>
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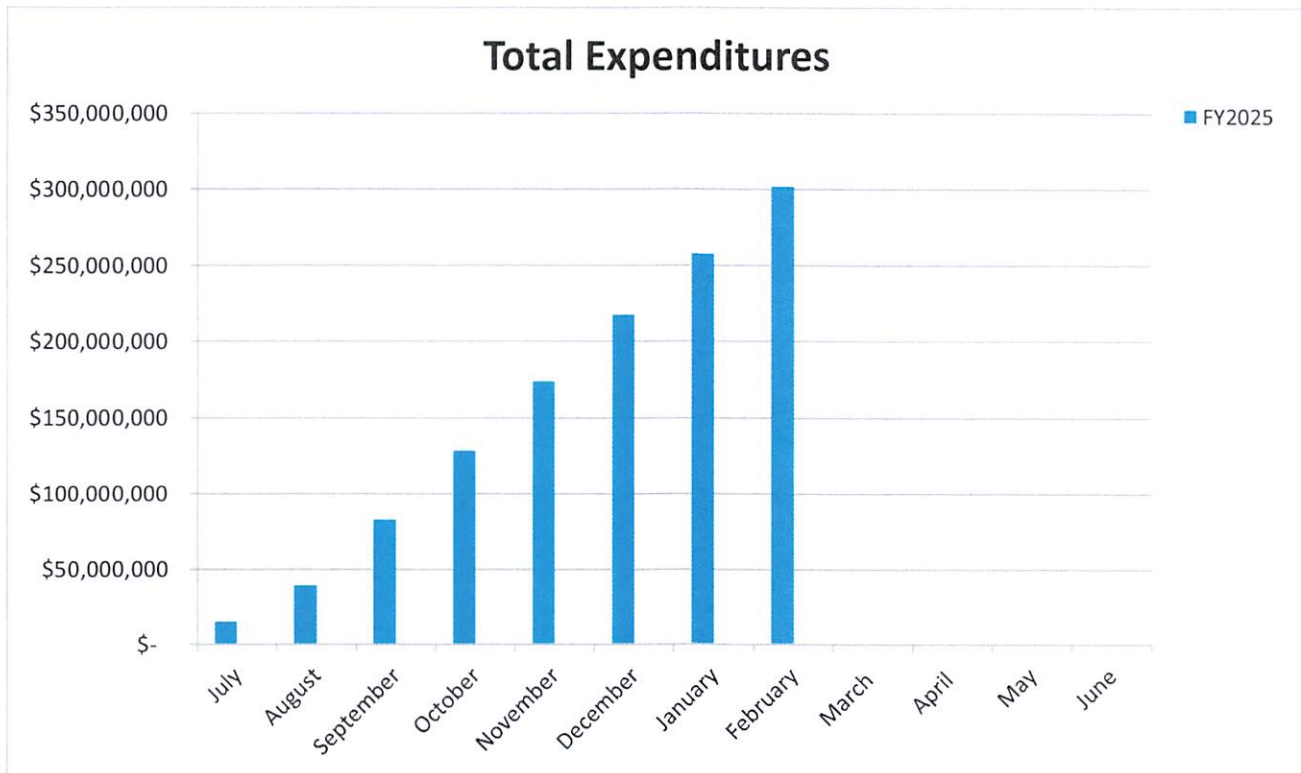
FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING FEBRUARY 28, 2025  
 67% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD REVENUE 02/28/2025	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (audited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$277,577,390	\$266,505,582	(\$11,071,808)	96%
UTILITY TAXES	\$25,000,000	\$14,734,611	(\$10,265,389)	59%
OCCUPATIONAL LIC TAXES	\$54,000,000	\$23,238,189	(\$30,761,811)	43%
OMITTED TAXES & PENALTIES	\$1,400,000	\$399,774	(\$1,000,226)	29%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$6,800,000	\$1,860,514	(\$4,939,486)	27%
OTHER REVENUE LOCAL SRS	\$5,331,000	\$1,626,913	(\$3,704,087)	31%
SEEK REVENUE	\$95,000,000	\$64,512,175	(\$30,487,825)	68%
OTHER STATE FUNDING	\$500,000	\$0	(\$500,000)	0%
TELECOMMUNICATIONS	\$1,000,000	\$592,903	(\$407,097)	59%
ON BEHALF	\$152,000,000	\$0	(\$152,000,000)	0%
MEDICAID	\$1,200,000	\$1,897,166	\$697,166	158%
INTERFUND TRANSFERS (indirect cost)	\$5,000,000	\$12,578,506	\$7,578,506	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$340,000	\$0	(\$340,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$671,183,390</b>	<b>\$431,237,444</b>	<b>(\$239,945,946)</b>	<b>64%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING FEBRUARY 28, 2025  
 67% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD EXPENSES 02/28/2025	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$392,524,126	\$148,387,456	(\$244,136,670)	38%
STUDENT SUPPORT SERVICES	\$41,391,984	\$20,888,981	(\$20,503,003)	50%
INSTRUCTIONAL STAFF SUPP SERVICES	\$31,612,965	\$20,721,712	(\$10,891,253)	66%
DISTRICT ADMIN SUPPORT	\$8,193,615	\$8,638,015	\$444,400	105%
SCHOOL ADMIN SUPPORT	\$38,144,548	\$19,657,307	(\$18,487,241)	52%
BUSINESS SUPPORT SERVICES	\$34,059,396	\$26,332,494	(\$7,726,902)	77%
PLANT OPERATIONS AND MAINTENANCE	\$51,930,061	\$35,026,589	(\$16,903,473)	67%
STUDENT TRANSPORTATION	\$25,736,589	\$17,482,889	(\$8,253,700)	68%
OTHER INSTRUCTIONAL	\$883,879	\$609,506	(\$274,373)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$616,227	\$943,670	\$327,443	153%
DEBT SERVICE	\$1,685,000	\$2,948,488	\$1,263,488	175%
FUND TRANSFERS	\$800,000	\$436,214	(\$363,786)	55%
CONTINGENCY	\$43,605,000	\$0	(\$43,605,000)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$671,183,390</b>	<b>\$302,073,321</b>	<b>(\$369,110,069)</b>	<b>45%</b>



**Fayette County Public Schools**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

**February 28, 2025**

	<u>Fund 1</u>	<u>Funds 2,22&amp;25</u>	<u>Fund 310</u>	<u>Fund 320</u>	<u>Fund 360</u>	<u>Fund 400</u>	<u>Fund 51</u>	<u>Fund 52</u>	<u>Fund 7000</u>	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
<b>Revenues</b>										
Revenues from Local Sources										
Transportation										
Property Taxes	258,021,434	-	-	60,899,206	-	-	-	-	-	318,920,640
Occupational Taxes	23,238,189	-	-	-	-	-	-	-	-	23,238,189
Motor Vehicle Taxes	8,883,922	-	-	919,425	-	-	-	-	-	9,803,346
Utility Taxes	14,734,611	-	-	-	-	-	-	-	-	14,734,611
Taxation Revenue	304,878,155	-	-	61,818,631	-	-	-	-	-	366,696,786
Investment Earnings	1,860,514	-	-	-	582,483	-	-	-	-	2,442,997
Other Local Revenue	1,626,913	3,410,602	-	-	-	-	1,512,575	2,194,504	46,539	8,791,132
Total Revenue from Local Sources	308,365,581	3,410,602	-	61,818,631	582,483	-	1,512,575	2,194,504	46,539	377,930,915
Revenue from State Sources	65,105,078	12,474,835	1,903,950	-	-	-	10,387	-	-	79,494,249
Revenue from Federal Sources	1,897,166	14,897,212	-	-	-	-	13,732,226	-	-	30,526,604
Fund Transfers and Other Revenue	12,578,506	(4,575,789)	-	-	81,191,721	22,709,764	-	-	-	111,904,202
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
<b>Total Revenues</b>	<b>\$ 431,237,444</b>	<b>\$ 26,206,860</b>	<b>\$ 1,921,563</b>	<b>\$ 73,748,752</b>	<b>\$ 142,650,970</b>	<b>\$ 22,917,463</b>	<b>\$ 17,008,779</b>	<b>\$ 7,005,341</b>	<b>\$ 46,539</b>	<b>\$ 722,743,711</b>
<b>Expenditures</b>										
Employee Salaries and Benefits										
Instructional	175,333,075	19,429,712	-	-	-	-	-	-	-	194,762,786
District Administration	17,073,416	3,780,137	-	-	-	-	-	-	-	20,853,552
School Administration	19,148,361	314,041	-	-	-	-	-	1,955,855	-	21,418,257
Operations & Support	21,204,538	266,846	-	-	-	-	-	-	-	21,471,384
Transportation	15,132,859	-	-	-	-	-	-	-	-	15,132,859
Food Service	-	-	-	-	-	-	8,264,144	-	-	8,264,144
Total Employee Salaries and Benefits	247,892,248	23,790,735	-	-	-	-	8,264,144	1,955,855	-	281,902,982
Vendor Payments	50,776,428	12,542,455	-	-	43,721,054	-	8,174,872	317,304	28,337	115,560,450
Fund Transfers and Other Expenditures	3,384,702	(3,636,596)	2,999,935	42,116,519	-	23,879,675	603,099	-	-	69,347,334
<b>Total Expenditures</b>	<b>\$ 302,053,378</b>	<b>\$ 32,696,594</b>	<b>\$ 2,999,935</b>	<b>\$ 42,116,519</b>	<b>\$ 43,721,054</b>	<b>\$ 23,879,675</b>	<b>\$ 17,042,115</b>	<b>\$ 2,273,158</b>	<b>\$ 28,337</b>	<b>\$ 466,810,766</b>
<b>Fund Balance</b>	<b>\$ 129,184,067</b>	<b>(\$ 6,489,735)</b>	<b>(\$ 1,078,372)</b>	<b>\$ 31,632,233</b>	<b>\$ 98,929,916</b>	<b>(\$ 962,212)</b>	<b>(\$ 33,337)</b>	<b>\$ 4,732,182</b>	<b>\$ 18,202</b>	<b>\$ 255,932,945</b>
	<b>Revenues</b>	<b>Expenditures</b>	<b>NA/FB</b>							
Governmental	\$ 698,683,052	\$ 447,467,155	\$ 251,215,897							
Proprietary	\$ 24,014,120	\$ 19,315,274	\$ 4,698,846							
Fiduciary	\$ 46,539	\$ 28,337	\$ 18,202							
<b>Fund Balance</b>	<b>\$ 722,743,711</b>	<b>\$ 466,810,766</b>	<b>\$ 255,932,945</b>							

## FCPS 2024 -2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<b><u>February</u></b>								
29th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.38	2/27/2025	\$ 19,748,780	\$ 251,220
<b><u>March</u></b>								
SEEK	\$ 10,000,000	Credit Agricole Bank	CP	A1/P1	4.40	3/6/2025	\$ 9,863,770	\$ 136,230
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.36	3/13/2025	\$ 19,717,333	\$ 282,667
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.32	3/27/2025	\$ 19,687,780	\$ 312,220
<b><u>April</u></b>								
SEEK	\$ 10,000,000	Natixis Bank	CP	A1/P1	4.42	4/11/2025	\$ 9,813,248	\$ 186,752
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.30	4/10/2025	\$ 19,661,848	\$ 338,152
31st Payroll	\$ 13,500,000	US Treasury	UST	AAA	4.17	4/29/2025	\$ 13,337,701	\$ 162,299
	\$ 6,500,000	US Treasury	UST	AAA	4.19	4/29/2025	\$ 6,424,768	\$ 75,232
<b><u>May</u></b>								
SEEK	\$ 10,000,000	MUFG Bank	CP	A1/P1	4.40	5/5/2025	\$ 9,784,736	\$ 215,264
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.20	5/13/2025	\$ 19,736,551	\$ 263,449
30st Payroll	\$ 3,500,000	US Treasury	UST	AAA	4.20	5/20/2025	\$ 3,452,716	\$ 47,284
	\$ 8,000,000	US Treasury	UST	AAA	4.20	5/27/2025	\$ 7,899,998	\$ 100,002
	\$ 8,500,000	US Treasury	UST	AAA	4.18	5/29/2025	\$ 8,405,663	\$ 94,337
<b><u>June</u></b>								
SEEK	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
13th Payroll	\$ 6,500,000	US Treasury	UST	AAA	4.20	6/12/2025	6,417,291.11	\$ 82,709
Year end	\$ 20,000,000	Forcht Bank	CD		3.82	6/13/2025	\$ 20,000,000	\$ 440,273
30th Payroll								
	\$ 186,500,000.00						2024-2025 Interest Income	\$ 4,631,544