

Henderson County School District Finance Corporation Meeting  
February 17, 2025 6:00 PM  
Conducted via Video Teleconference  
with a primary physical location for public  
participation and observation being:  
Professional Development Center  
631 North Green Street, Henderson, KY 42420  
Meeting may be viewed electronically at  
<https://www.youtube.com/user/hendersonkyschools>

**Attendance Taken at : 6:00 PM**

**Present Board Members:**

Mr. Thomas Alves  
Mr. Joe McGarrh  
Mr. Wesley Smith  
Mr. Michael Waller  
Mrs. Tracey Williams

**I. Call to Order**

Mr. Michael Waller called the meeting to order.

**II. Confirm Officers**

**Henderson County School District Finance Corporation Officers**

President: Michael Waller  
Vice-President: Tracey Williams  
Secretary: Bob Lawson  
Treasurer: Cindy Cloutier

**Motion Passed:** A motion to confirm the Officers of the Henderson County School District Finance Corporation as listed passed with a motion by Mrs. Tracey Williams and a second by Mr. Joe McGarrh.

**5 Yeas - 0 Nays**

Mr. Thomas Alves	Yes
Mr. Joe McGarrh	Yes
Mr. Wesley Smith	Yes
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

**III. Adopt a Resolution authorizing the issuance of School Building Revenue Bonds**

Mr. Dwight Salsbury of RSA Advisors read for approval a Resolution authorizing the issuance of School Building Revenue Bonds.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$24,575,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$2,460,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE HENDERSON COUNTY SCHOOL DISTRICT.

**Motion Passed:** A motion to adopt a Resolution authorizing the issuance of School Building Revenue Bonds as presented passed with a motion by Mr. Thomas Alves and a second by Mrs. Tracey Williams.

**5 Yeas - 0 Nays**

Mr. Thomas Alves	Yes
Mr. Joe McGarrh	Yes
Mr. Wesley Smith	Yes
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

**IV. Adjourn**

The meeting was adjourned at 6:58 p.m.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary