

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: February 28, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 16,240,032.98	\$ (5,237.40)	\$ 16,234,795.58	\$ 16,234,795.58
2	294,045.27	153.57	294,198.84	294,198.84
21	58,427.15		58,427.15	58,427.15
310	(56,492.27)		(56,492.27)	(56,492.27)
320	1,554,194.73		1,554,194.73	1,554,194.73
360	4,291,773.29		4,291,773.29	4,291,773.29
400	(219,600.00)		(219,600.00)	(219,600.00)
51	1,558,796.93	5,083.83	1,563,880.76	1,563,880.76
Committed Funds	93,616.02		93,616.02	93,616.02
	<u>\$ 23,814,794.10</u>	<u>\$ -</u>	<u>\$ 23,814,794.10</u>	<u>\$ 23,814,794.10</u>
			Fund 67	124,353.82
				<u>\$ 23,939,147.92</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,456,372.42
Bond Acct - Accrued Interest	-	Holding Account	22,905,104.78
Bond Acct - Accrued Interest	-	Tax Account	31,753.68
Bond Acct - Accrued Interest	-	Committed Funds	93,616.02
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	939.94
Bond Acct - Accrued Interest, Payment	-		<u>24,487,786.84</u>
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	3,828.50
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>3,785.81</u>

BANKING ERRORS:

	<u>-</u>
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O/S CHECKS:

Accounts Payable	439,479.32
Payroll	85,302.07
State Tax Direct Payment	28,079.84
KRS Direct Payment	-
KTRS Direct Payment	123,917.32
Total Outstanding Checks	<u>676,778.55</u>

RECONCILED CASH	<u>23,814,794.10</u>
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DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,595,423.26
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,595,423.26</u>
Books	
Payroll	\$ 451,098.04
AP	1,144,325.22
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,595,423.26</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,322,764.68
US Bank	-
General Fund	3,791.71
Construction	-
Donations	480.69
Merchant Account	-
Tax Account	56.70
Committed Funds	286.38
	<u>\$ 2,327,380.16</u>
Books	
Fund 1	\$ 1,539,174.55
Fund 2	539,708.33
Fund 21	16,733.83
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	235,591.95
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	(3,828.50) Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u>\$ 2,327,380.16</u>
Difference	<u>-</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 778,642.55
Issued - Current Month	805,161.99
Cleared - Current Month	(1,144,325.22)
Current Month Outstanding AP Checks	<u>\$ 439,479.32</u>
Difference	<u>\$ -</u>

Reconciliation - Bank

25,289,324.82	beg bank balance
2,327,380.16	receipts
(1,595,423.26)	cleared checks
(1,533,494.88)	cleared direct dep

<u>\$ 24,487,786.84</u>	end bank per calculation
<u>\$ 24,487,786.84</u>	ending bank balance
<u>-</u>	Difference

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 84,700.53
Issued - Current Month	1,908,855.82
Cleared - Current Month	(451,098.04)
Direct Deposits, less py outstanding	(1,305,159.08)
o/s State Tax Direct Payment	(28,079.84)
o/s KRS Direct Payment	-
o/s KTRS Direct Payment	(123,917.32)
Current Month Outstanding Payroll	<u>\$ 85,302.07</u>
Difference	<u>\$ (0.00)</u>

INTEREST ALLOCATION

INTEREST INCOME **77,112.26**

FUND	MUNIS CASH	INTEREST ALLOCATION
1	16,240,032.98	71,874.86
2	294,045.27	
162K	0.00	0.00
162L	47,086.62	153.57
310	(56,492.27)	
320	1,554,194.73	
360	4,291,773.29	
400	(219,600.00)	
51	1,558,796.93	5,083.83
21	58,427.15	
	<u>23,768,264.70</u>	<u>77,112.26</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		5,237.40
110-1510	5,237.40	
20-6101	0.00	
220-1510-162K		0.00
20-6101	153.57	
220-1510-162L		153.57
51-6101	5,083.83	
510-1510		5,083.83
	<u>10,474.80</u>	<u>10,474.80</u>