

**NEWPORT INDEPENDENT SCHOOLS  
BANK RECONCILIATION AND CASH BALANCES  
\*\*DECEMBER 2024\*\***

**MUNIS**

**Balance on Hand at Beginning of Month**

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	11,632,850.03	
Other - List:	\$	-	\$ 11,632,850.03

**Current Month Activity**

**Add:**

<b>Revenues</b>	
SEEK	\$ 298,554.00
Motor Vehicle Tax	\$ 129,401.20
Delinquent Tax	\$ -
Medicaid	\$ 314,443.70
Omitted Tangible Tax	\$ -
Tangible Tax	\$ 211,448.33
Property Tax	\$ 129,051.02
Pilot Payment	\$ 11,889.35
Telecommunication Tax	\$ 2,625.23
Building Fund & Capital Outlay	\$ -
Food Service Deposits	\$ 3,112.30
Food Service Federal Reimb.	\$ 107,348.81
Food Service Misc.	\$ 595.76
NSOI Tuition	\$ 400.00
Norton	\$ 4,803.68
Misc. Revenue	\$ 9,273.72
State Grant Revenue	\$ 66,380.30
Federal Grant Revenue	\$ 1,183,663.84
Local Grant Revenue	\$ 11,813.35
Misc. Expense Reimbursements	\$ 100.00
Payroll Reimbursements	\$ -
Bank Interest - Board	\$ 33,992.19
Bank Interest - Investment	\$ 3,414.26
<b>Total Revenues</b>	<b>\$ 2,522,311.04</b>


<b>Total</b>	<b>\$ 2,522,311.04</b>
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**Less:**

<b>Expenses</b>	
AP Checks	\$ 565,462.02
Payroll Checks**	\$ 1,595,897.66
Federal Health Insurance	\$ 87,504.04
Miscellaneous Food Service	\$ 82.38
Payroll Adjustment	\$ 992.81
<b>Total Expenses</b>	<b>\$ 2,249,938.91</b>

\*\*Note: This amount includes the employer portion of city, county, state, and federal taxes. Along with employee voluntary deductions, wage garnishments, child support payments, etc deducted from their paychecks and sent to vendors on their behalf.

<b>Total</b>	<b>\$ 2,249,938.91</b>
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**ACTUAL MUNIS BALANCE: \$ 11,905,222.16**

**BANK STATEMENT**

**Bank Balance at Close of Month:**

Heritage Bank General Account	\$	11,364,431.48	
Investment Account	\$	1,147,695.32	\$ 12,512,126.80

**Add:**


\$ -

**Less:**

Outstanding Checks - Payroll	\$ 468,414.31
Outstanding Checks - A/P	\$ 138,490.33
	\$ 606,904.64

**ACTUAL BANK BALANCE: \$ 11,905,222.16**

**UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -**

**CASH & INVESTMENTS BY FUND**

**ACCOUNT DESCRIPTION**

10-6101 General Fund  
10-6111 General Fund Investment Account  
20-6101 Special Revenue  
22-6101 Local Donations  
31-6101 Capital Outlay  
32-6101 Building Fund  
36-6101 Construction Fund  
40-6101 Debt Service  
51-6101 Food Service

**BALANCE**

\$ 7,284,366.87
\$ 1,147,695.32
\$ (1,064,417.07)
\$ 156,032.91
\$ 165,488.00
\$ 2,294,010.53
\$ 2,375,905.93
\$ (873,440.16)
\$ 419,579.83

**TOTAL CASH & INVESTMENTS: \$ 11,905,222.16**

**UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00**