

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Seven Month(s) Ended January 31, 2025
(\$ in thousands)

	Year-to-date				Annual FY25 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals				
General Fund Revenue, less on-behalf revenues	67,367	74,489	74,002	78,575	106,029	74.11%	(27,454)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	40,360	36,219	40,719	44,400	91,586	48.48%	(47,186)	
General Fund Expenses, less on-behalfs	48,576	47,155	52,257	57,898	130,999			
Salaries as a percent of expenses	83.1%	76.8%	77.9%	76.7%	69.9%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	38,326	41,541	43,508	46,638	51,447	90.65%	(4,809)	
110 1113	PSC Property/Franchise Tax	353	420	98	303	1,601	18.93%	(1,298)	
110 1115	Delinquent Property Tax	249	255	247	181	100	181.00%	81	
110 1117	Motor Vehicle Tax	2,390	2,953	3,070	2,512	4,479	56.08% a	(1,967)	
110 1121	Utilities Tax	2,192	2,442	2,287	2,466	4,429	55.68% a	(1,963)	
110 3111	SEEK Program	22,963	23,983	22,141	23,290	39,957	58.29% a	(16,667)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 58% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,131	50.93%	(555)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	15,761	15,825	18,185	19,718	19,718	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	8,785	50.01%	(4,392)	Receive 50% in July and remaining 50% in June

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