



FLOYD COUNTY BOARD OF EDUCATION
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DATE: February 13, 2025

CONSENT AGENDA ITEM: Consider/Approve renaming the Financial Analyst I Payroll positions to Payroll Specialist positions for the finance department beginning 7/1/25 along with the accompanying salary table

**APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):
KRS 162.90 Powers and duties of the local board**

FISCAL/BUDGETARY IMPACT: The newly renamed positions will assist in retaining payroll staff and give the opportunity to progress within their payroll position due the high demand of this position in surrounding counties. Salary tables for financial analyst have not been revised since FY 2006.

History/Background: Floyd County Schools requires a minimum of a BA or BS degree in Business Administration or Accounting for a Financial Analyst I position. Since 2014 our finance department has lost 6 employees to outside agencies. These agencies require the same qualifications, but pay on a higher salary scale. Retention is necessary for finance to operate effectively and efficiently with the demands and increasing obligations of a school district payroll environment.

Recommended Action: Approve the accompanying salary tables for a payroll specialist position for the finance department.

CONTACT PERSON: Tiffany Warrix Campbell, Chief Finance Officer


DIRECTOR


SUPERINTENDENT

SALARIED**Payroll Specialist
(Bachelors Degree)
Certified School****Experience Financial Manager
 240 Days**

0	\$49,900.00
1	\$50,900.00
2	\$51,900.00
3	\$52,900.00
4	\$55,300.00
5	\$56,500.00
6	\$56,500.00
7	\$56,500.00
8	\$56,500.00
9	\$56,500.00
10	\$62,700.00
11	\$62,700.00
12	\$62,700.00
13	\$62,700.00
14	\$62,700.00
15	\$63,200.00
16	\$63,200.00
17	\$63,200.00
18	\$63,200.00
19	\$63,200.00
20	\$63,700.00
21	\$63,700.00
22	\$63,700.00
23	\$63,700.00
24	\$63,700.00
25+	\$64,200.00