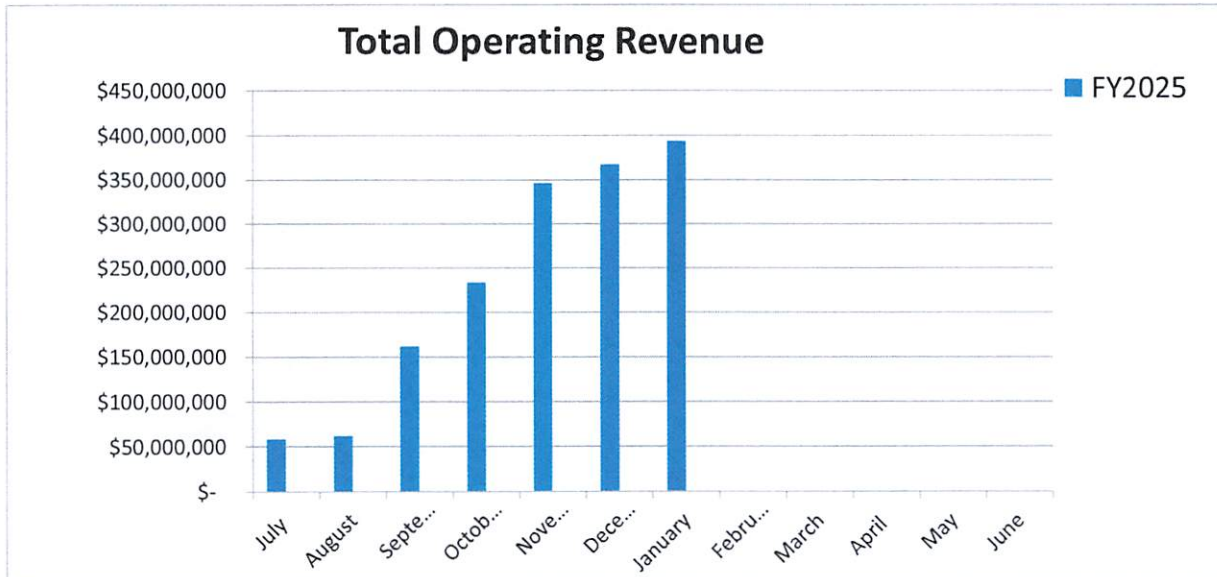


**General Fund Review**

	FY 2024 - 2025	
	Working Budget	YTD Actual thru January 31
Total Revenues	\$ 671,183,390	\$ 394,151,072
Total Expenses	\$ 671,183,390	\$ 257,937,090
General Fund Balance		\$ 136,213,982
Encumbrances		\$ 6,986,667

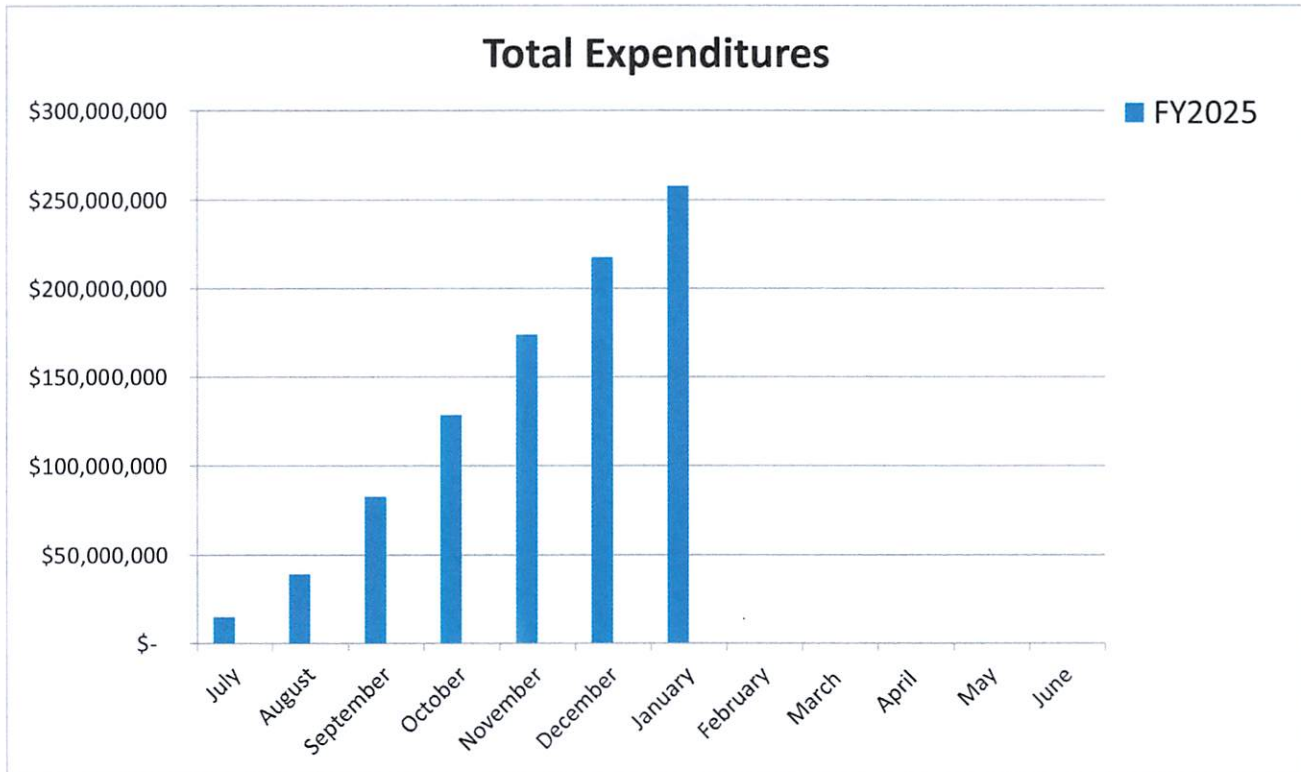
FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING JANUARY 31, 2025  
58% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD REVENUE 01/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (audited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$277,577,390	\$259,530,538	(\$18,046,852)	93%
UTILITY TAXES	\$25,000,000	\$12,000,614	(\$12,999,386)	48%
OCCUPATIONAL LIC TAXES	\$54,000,000	\$15,296,158	(\$38,703,842)	28%
OMITTED TAXES & PENALTIES	\$1,400,000	\$72,550	(\$1,327,450)	5%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$6,800,000	\$1,226,632	(\$5,573,368)	18%
OTHER REVENUE LOCAL SRS	\$5,331,000	\$1,493,798	(\$3,837,202)	28%
SEEK REVENUE	\$95,000,000	\$56,607,664	(\$38,392,336)	60%
OTHER STATE FUNDING	\$500,000	\$0	(\$500,000)	0%
TELECOMMUNICATIONS	\$1,000,000	\$508,196	(\$491,804)	51%
ON BEHALF	\$152,000,000	\$0	(\$152,000,000)	0%
MEDICAID	\$1,200,000	\$1,897,166	\$697,166	158%
INTERFUND TRANSFERS (indirect cost)	\$5,000,000	\$2,226,641	(\$2,773,359)	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$340,000	\$0	(\$340,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$671,183,390</b>	<b>\$394,151,072</b>	<b>(\$277,032,318)</b>	<b>59%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING JANUARY 31, 2025  
59% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD EXPENSES 01/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$387,325,627	\$125,529,096	(\$261,796,531)	32%
STUDENT SUPPORT SERVICES	\$40,726,353	\$17,354,662	(\$23,371,691)	43%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,467,593	\$18,636,822	(\$14,830,771)	56%
DISTRICT ADMIN SUPPORT	\$8,250,671	\$8,017,918	(\$232,753)	97%
SCHOOL ADMIN SUPPORT	\$37,582,631	\$16,906,766	(\$20,675,865)	45%
BUSINESS SUPPORT SERVICES	\$36,781,256	\$23,777,516	(\$13,003,740)	65%
PLANT OPERATIONS AND MAINTENANCE	\$53,487,239	\$30,626,718	(\$22,860,521)	57%
STUDENT TRANSPORTATION	\$26,235,249	\$15,005,193	(\$11,230,056)	57%
OTHER INSTRUCTIONAL	\$883,837	\$531,547	(\$352,290)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$770,326	\$895,615	\$125,289	116%
DEBT SERVICE	\$1,685,000	\$219,021	(\$1,465,979)	13%
FUND TRANSFERS	\$800,000	\$436,214	(\$363,786)	55%
CONTINGENCY	\$43,650,000	\$0	(\$43,650,000)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$671,645,782</b>	<b>\$257,937,090</b>	<b>(\$413,708,692)</b>	<b>38%</b>



**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
JANUARY 31, 2025**

**REVENUES**

Revenue from Local Sources		
Taxation	\$ 346,840,767	
Investment Earnings	\$ 1,752,566	
Other Revenue	<u>\$ 7,492,866</u>	
Total from Local Sources		\$ 356,086,199
Revenue from State Sources		\$ 70,095,097
Revenue from Federal Sources		\$ 27,074,924
		\$ 91,477,402
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 122,887,741</u>
<b>TOTAL REVENUES</b>		<b>\$ 667,621,363</b>

**EXPENDITURES**

Employee Salaries & Benefits:		
Instructional		
	\$ 165,026,497	
	\$ 18,235,285	
District Administrative		
School Administrative		
	\$ 18,492,895	
Operations and Support	\$ 18,733,103	
Transportation	\$ 12,920,489	
Food Service	<u>\$ 7,045,549</u>	
Total Employee Salaries & Benefits		\$ 240,453,818
Vendor Payments		\$ 102,093,468
Fund Transfers and Other Expenditures		<u>\$ 45,403,685</u>
<b>TOTAL EXPENDITURES</b>		<b>\$ 387,950,971</b>

<b>NET INCREASE/(DECREASE) IN FUND BALANCES</b>	<b><u><u>\$ 279,670,392</u></u></b>
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## Fayette County Public Schools

## Statement of Revenues, Expenditures and Changes in Fund Balances

January 31, 2025

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Educational</u>	<u>TOTAL</u>
<b>Revenues</b>										
Revenues from Local Sources										
Transportation										
Property Taxes	251,687,073	-	-	59,122,607	-	-	-	-	-	310,809,681
Occupational Taxes	15,296,158	-	-	-	-	-	-	-	-	15,296,158
Motor Vehicle Taxes	7,916,015	-	-	818,300	-	-	-	-	-	8,734,314
Utility Taxes	12,000,614	-	-	-	-	-	-	-	-	12,000,614
Taxation Revenue	286,899,860	-	-	59,940,907	-	-	-	-	-	346,840,767
Investment Earnings	1,226,632	-	-	-	525,934	-	-	-	-	1,752,566
Other Local Revenue	1,493,798	2,908,532	-	-	(31,185)	-	1,273,471	1,801,711	46,539	7,492,866
Total Revenue from Local Sources	289,620,290	2,908,532	-	59,940,907	494,749	-	1,273,471	1,801,711	46,539	356,086,199
Revenue from State Sources	57,115,860	11,064,900	1,903,950	-	-	-	10,387	-	-	70,095,097
Revenue from Federal Sources	1,897,166	12,867,194	-	-	-	-	12,310,565	-	-	27,074,924
Fund Transfers and Other Revenue	2,226,641	(4,575,789)	-	-	81,079,044	12,747,505	-	-	-	91,477,402
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
<b>Total Revenues</b>	<b>\$ 394,151,072</b>	<b>\$ 22,264,836</b>	<b>\$ 1,921,563</b>	<b>\$ 71,871,028</b>	<b>\$ 142,450,559</b>	<b>\$ 12,955,204</b>	<b>\$ 15,348,014</b>	<b>\$ 6,612,548</b>	<b>\$ 46,539</b>	<b>\$ 667,621,363</b>
<b>Expenditures</b>										
Employee Salaries and Benefits										
Instructional	148,292,823	16,733,674	-	-	-	-	-	-	-	165,026,497
District Administration	14,883,139	3,352,146	-	-	-	-	-	-	-	18,235,285
School Administration	16,473,198	274,032	-	-	-	-	-	1,745,665	-	18,492,895
Operations & Support	18,503,574	229,528	-	-	-	-	-	-	-	18,733,103
Transportation	12,920,489	-	-	-	-	-	-	-	-	12,920,489
Food Service	-	-	-	-	-	-	7,045,549	-	-	7,045,549
Total Employee Salaries and Benefits	211,073,224	20,589,380	-	-	-	-	7,045,549	1,745,665	-	240,453,818
Vendor Payments	46,208,631	10,921,939	-	-	38,145,711	-	6,511,668	277,183	28,337	102,093,468
Fund Transfers and Other Expenditures	655,235	(3,631,752)	2,856,073	22,154,260	-	22,709,764	660,104	-	-	45,403,685
<b>Total Expenditures</b>	<b>\$ 257,937,090</b>	<b>\$ 27,879,567</b>	<b>\$ 2,856,073</b>	<b>\$ 22,154,260</b>	<b>\$ 38,145,711</b>	<b>\$ 22,709,764</b>	<b>\$ 14,217,321</b>	<b>\$ 2,022,848</b>	<b>\$ 28,337</b>	<b>\$ 387,950,971</b>
<b>Fund Balance</b>	<b>\$ 136,213,982</b>	<b>(\$ 5,614,731)</b>	<b>(\$ 934,510)</b>	<b>\$ 49,716,769</b>	<b>\$ 104,304,848</b>	<b>(\$ 9,754,560)</b>	<b>\$ 1,130,693</b>	<b>\$ 4,589,700</b>	<b>\$ 18,202</b>	<b>\$ 279,670,392</b>

## FCPS 2024 -2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<b>January</b>								
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.40	1/30/2025	\$ 19,799,520	\$ 200,480
<b>February</b>								
SEEK	\$ 10,000,000	Maybank	CP	A1/P1	4.40	2/11/2025	\$ 9,890,001	\$ 109,999
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.38	2/11/2025	\$ 19,785,350	\$ 214,650
29th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.38	2/27/2025	\$ 19,748,780	\$ 251,220
<b>March</b>								
SEEK	\$ 10,000,000	Credit Agricole Bank	CP	A1/P1	4.40	3/6/2025	\$ 9,863,770	\$ 136,230
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.36	3/13/2025	\$ 19,717,333	\$ 282,667
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.32	3/27/2025	\$ 19,687,780	\$ 312,220
<b>April</b>								
SEEK	\$ 10,000,000	Natixis Bank	CP	A1/P1	4.42	4/11/2025	\$ 9,813,248	\$ 186,752
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.30	4/10/2025	\$ 19,661,848	\$ 338,152
31st Payroll	\$ 13,500,000	US Treasury	UST	AAA	4.17	4/29/2025	\$ 13,337,701	\$ 162,299
	\$ 6,500,000	US Treasury	UST	AAA	4.19	4/29/2025	\$ 6,424,768	\$ 75,232
<b>May</b>								
SEEK	\$ 10,000,000	MUFG Bank	CP	A1/P1	4.40	5/5/2025	\$ 9,784,736	\$ 215,264
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.20	5/13/2025	\$ 19,736,551	\$ 263,449
30st Payroll	\$ 3,500,000	US Treasury	UST	AAA	4.20	5/20/2025	\$ 3,452,716	\$ 47,284
<b>June</b>								
SEEK	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
Year end	\$ 20,000,000	Forcht Bank	CD		3.82	6/13/2025	\$ 20,000,000	\$ 440,273
30th Payroll								
2024-2025 Interest Income								\$ 4,354,495