

**SIMPSON COUNTY SCHOOLS**  
**Bank Reconciliation**  
**For the Month Ending: January 31, 2025**

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 16,688,742.17	\$ (5,761.15)	\$ 16,682,981.02	\$ 16,682,981.02
2	115,484.13	178.80	115,662.93	115,662.93
21	55,787.96		55,787.96	55,787.96
310	74,687.99		74,687.99	74,687.99
320	2,278,935.05		2,278,935.05	2,278,935.05
360	4,426,961.79		4,426,961.79	4,426,961.79
400	(1,075,520.58)		(1,075,520.58)	(1,075,520.58)
51	1,539,195.10	5,582.35	1,544,777.45	1,544,777.45
Committed Funds	93,329.64		93,329.64	93,329.64
	<u>\$ 24,197,603.25</u>	<u>\$ -</u>	<u>\$ 24,197,603.25</u>	<u>\$ 24,197,603.25</u>
			Fund 67	124,353.82
				<u>\$ 24,321,957.07</u>

**BANK BALANCES:**

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,894,857.64
Bond Acct - Accrued Interest	-	Holding Account	23,297,061.15
Bond Acct - Accrued Interest	-	Tax Account	3,617.14
Bond Acct - Accrued Interest	-	Committed Funds	93,329.64
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	459.25
Bond Acct - Accrued Interest	-		<u>25,289,324.82</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

**OTHER:**

School Funds Online - DIT	-
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

**BANKING ERRORS:**

-

**O/S CHECKS:**

Accounts Payable	778,642.55
Payroll	84,700.53
State Tax Direct Payment	-
KRS Direct Payment	106,637.14
KTRS Direct Payment	121,698.66
Total Outstanding Checks	<u>1,091,678.88</u>

RECONCILED CASH 24,197,603.25

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

## MISCELLANEOUS RECONCILIATIONS

### Cleared Checks

<b>Bank</b>	
General Fund	\$ 2,000,734.48
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 2,000,734.48</u></u>
 <b>Books</b>	
Payroll	\$ 544,214.78
AP	1,456,519.70
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 2,000,734.48</u></u>
 <b>Difference</b>	 <u><u>\$ -</u></u>

### AP Check Reconciliation

Prior Month Outstanding	\$ 27,621.81
Issued - Current Month	2,207,540.44
Cleared - Current Month	(1,456,519.70)
Current Month Outstanding AP Checks	<u><u>\$ 778,642.55</u></u>
 <b>Difference</b>	 <u><u>\$ -</u></u>

### Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 177,771.61
Issued - Current Month	1,963,813.99
Cleared - Current Month	(544,214.78)
Direct Deposits	(1,284,334.49)
o/s State Tax Direct Payment	-
o/s KRS Direct Payment	(106,637.14)
o/s KTRS Direct Payment	(121,698.66)
Current Month Outstanding Payroll	<u><u>\$ 84,700.53</u></u>
 <b>Difference</b>	 <u><u>\$ 0.00</u></u>

### Receipts

<b>Bank</b>	
Holding Account	\$ 3,146,425.65
US Bank	-
General Fund	4,704.60
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	65.10
Committed Funds	315.99
	<u><u>\$ 3,151,511.36</u></u>
 <b>Books</b>	
Fund 1	\$ 2,475,556.05
Fund 2	434,493.51
Fund 21	28,655.14
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	212,806.66
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	- Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u><u>\$ 3,151,511.36</u></u>
 <b>Difference</b>	 <u><u>-</u></u>

### Reconciliation - Bank

25,660,957.79	beg bank balance
3,151,511.36	receipts
(2,000,734.48)	cleared checks
(1,522,409.85)	cleared direct dep
-	

<u>\$ 25,289,324.82</u>	end bank per calculation
<u>\$ 25,289,324.82</u>	ending bank balance
<u>-</u>	<b>Difference</b>

# INTEREST ALLOCATION

INTEREST INCOME 87,105.47

FUND	MUNIS CASH	INTEREST ALLOCATION
1	16,688,742.17	81,344.32
2	115,484.13	
162K	0.00	0.00
162L	49,299.99	178.80
310	74,687.99	
320	2,278,935.05	
360	4,426,961.79	
400	(1,075,520.58)	
51	1,539,195.10	5,582.35
21	55,787.96	
	<u>24,153,573.60</u>	<u>87,105.47</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		5,761.15
110-1510	5,761.15	
20-6101	0.00	
220-1510-162K		0.00
20-6101	178.80	
220-1510-162L		178.80
51-6101	5,582.35	
510-1510		5,582.35
	<u>11,522.30</u>	<u>11,522.30</u>