

FACPAC BG5 Project Closeout Form

(Ref# 2548)

Form Status: Saved

Tier 1 Project: New Tates Creek High School (2019)

BG Number: 20-082

Status: Active

District: Fayette County (HB678) (165)

Phase: Project Initiation (View Checklist)

Project Completions and Inventory Update

Projected Total Gross Square Footage 291,562
Date of Project Substantial Completion 9/1/2022
Date of Inventory Update 12/4/2024

Reconciliation of Final Project Cost

	Current BG-1 Costs	Final Project Costs	Difference
Total Construction Cost	\$70,971,000.00	\$73,148,301.69	\$2,177,301.69
Construction Contingency	\$4,454,878.05	\$0.00	\$-4,454,878.05
Architect / Engineer Fee	\$3,512,660.00	\$3,562,581.84	\$49,921.84
Construction Manager Fee	\$0.00	\$0.00	\$0.00
Fiscal Agent Fee	\$376,266.16	\$366,156.25	\$-10,109.91
Bond Discount	\$1,091,100.00	\$613,263.97	\$-477,836.03
Equipment / Furnishings	\$3,176,960.00	\$3,005,188.36	\$-171,771.64
Equipment / Computers	\$849,109.00	\$832,393.87	\$-16,715.13
Technology Network System (KETS)	\$125,000.00	\$42,039.75	\$-82,960.25
Site Acquisition	\$0.00	\$0.00	\$0.00
Site Survey	\$25,000.00	\$7,207.50	\$-17,792.50
Geotechnical Investigations	\$45,000.00	\$23,300.00	\$-21,700.00
Special Inspections	\$225,000.00	\$185,701.02	\$-39,298.98
Commissioning	\$260,750.00	\$210,000.00	\$-50,750.00
Advertising	\$0.00	\$0.00	\$0.00
Printing	\$64,000.00	\$62,310.87	\$-1,689.13

Other Costs

HVAC Testing and Balancing	\$130,000.00	\$82,320.00	\$-47,680.00
Asbestos Abatement, Tree Removal & Const Photography	\$169,900.00	\$394,900.00	\$225,000.00
Misc: HBC Fee, Graphics, Security Film, Batter's Eye, & Non-contract/contingency expenses	\$254,044.49	\$254,044.49	\$0.00
Total Cost	\$85,730,667.70	\$82,789,709.61	\$-2,940,958.09

Reconciliation of Final Project Funds

	Current BG-1 Funds Available	Final Fund Source Utilized	Difference
Bond Sale - SFCC	\$6,852,041.00	\$3,911,082.91	\$-2,940,958.09
Bond Requirement - SFCC	\$0.00	\$0.00	\$0.00
Local FSPK Bond Sale	\$64,602,959.00	\$64,602,959.00	\$0.00
Local General Fund Bond Sale	\$0.00	\$0.00	\$0.00
Cash - SFCC Requirement	\$217,187.65	\$217,187.65	\$0.00
Cash - Building Fund	\$2,931,531.26	\$2,931,531.26	\$0.00
Cash - Capital Outlay	\$3,043,956.04	\$3,043,956.04	\$0.00
Cash - Investment Earnings	\$0.00	\$0.00	\$0.00
Cash - General Fund	\$3,550,000.00	\$3,550,000.00	\$0.00
City - County - KYTC Reimbursement	\$0.00	\$0.00	\$0.00
Funds Available KETS	\$0.00	\$0.00	\$0.00
Federal Funds	\$0.00	\$0.00	\$0.00
Funds Available - External Partner Agreement	\$0.00	\$0.00	\$0.00
Residual Funds	\$2,137,620.21	\$2,137,620.21	\$0.00

Residual Funds

Fund Source

12-181 - Garden Springs Elem - Renovate... - Local Bond Sale - FSPK	\$721,720.59	\$721,720.59	\$0.00
11-263 - James Lane Allen Elementary - ... - Local Bond Sale - FSPK	\$454,611.74	\$454,611.74	\$0.00
12-180 - Glendover Elem - renovation of... - Local Bond Sale - FSPK	\$509,038.73	\$509,038.73	\$0.00
12-182 - Deep Springs Elem School Renov... - Local Bond Sale - FSPK	\$452,249.15	\$452,249.15	\$0.00

Other Funds

Bond Premium	\$2,301,928.40	\$2,301,928.40	\$0.00
Interest	\$93,444.14	\$93,444.14	\$0.00
No Data	\$0.00		\$0.00
Total Funds	\$85,730,667.70	\$82,789,709.61	\$-2,940,958.09
Remaining Residual Value	\$2,940,958.09		
Board Order Date	2/24/2025		

BG5 Signature Page (Online Form Ref# 2548)

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The Local Board of Education accepts this project as being complete subject to the review of KDE

Local Board of Education Designee

Date

Local board order must be on file with district. Submit one complete copy to KDE for each completed project.