

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Six Month(s) Ended December 31, 2024
(\$ in thousands)

	Year-to-date				Annual FY25 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals				
General Fund Revenue, less on-behalf revenues	61,509	67,041	66,891	71,334	106,029	67.28%	(34,695)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	33,972	31,568	34,280	37,441	91,602	40.87%	(54,161)	
General Fund Expenses, less on-behalfs	41,145	39,745	44,645	49,839	130,999			
Salaries as a percent of expenses	82.6%	79.4%	76.8%	75.1%	69.9%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	36,537	40,172	40,834	44,019	51,447	85.56%	(7,428)	
110 1113	PSC Property/Franchise Tax	353	235	98	254	1,601	15.87%	(1,347)	
110 1115	Delinquent Property Tax	247	255	244	160	100	160.00%	60	
110 1117	Motor Vehicle Tax	2,093	2,515	2,645	2,129	4,479	47.53% a	(2,350)	
110 1121	Utilities Tax	1,836	2,030	1,933	2,090	4,429	47.19% a	(2,339)	
110 3111	SEEK Program	19,687	20,582	19,035	20,041	39,957	50.16% a	(19,916)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 50% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	602	602	587	576	1,151	50.04%	(575)	Receive 50% in July and remaining 50% in May
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Building Fund Revenue

320 1111	General Property Tax	15,065	15,304	18,185	19,718	19,718	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	8,785	50.01%	(4,392)	Receive 50% in July and remaining 50% in June

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