

Newport Independent Schools

Draft Budget 2025-2026

| General Fund Revenue | Budget | % |
|----------------------------------|----------------------|-------------|
| Estimated Beginning Balance | \$ 450,000 | 3.03% |
| Property Tax Revenue | \$ 8,250,000 | 55.60% |
| SEEK | \$ 2,513,218 | 16.94% |
| Indirect Costs from Food Service | \$ 75,000 | 0.51% |
| Tangible/Distilled Spirits | \$ 1,000,000 | 6.74% |
| Automobiles | \$ 900,000 | 6.06% |
| PILOT Revenue | \$ 743,032 | 5.01% |
| MEDICAID Reimbursement | \$ 350,000 | 2.36% |
| Delinquent Property Tax | \$ 200,000 | 1.35% |
| Interest | \$ 250,000 | 1.68% |
| Miscellaneous - NORTON | \$ 50,000 | 0.34% |
| Omitted Property Tax | \$ 30,000 | 0.20% |
| Telecommunication Tax | \$ 24,000 | 0.16% |
| National Board Certification | \$ 4,140 | 0.03% |
| Total Revenues | \$ 14,839,390 | 100% |

| General Fund Expenses | Budget | % |
|---|---|-------------|
| Payroll & Benefits - Teachers/Staff/Board/Substitutes | TBD pending further review of staffing and operational needs. | |
| Stipends - Athletics/Teacher Extra Service | | |
| Athletic | | |
| Curriculum | | |
| DPP/Health | | |
| Finance | | |
| SPED | | |
| District Wide | | |
| Maintenance/Facilities/Utilities | | |
| Supt/Board | | |
| Technology | | |
| Recruitment | | |
| NPS SBDM | | |
| NIS SBDM | | |
| NHS SBDM | | |
| Contingency | \$ 425,000 | |
| Total Expenses | \$ 425,000 | 100% |