

ORDINANCE 1-2025

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, AND AMENDING ORDINANCE 7-2024 TO PROVIDE APPROPRIATIONS FOR LAND PURCHASE, TRANSFER FUNDS FOR ARPA AND CAPITAL PROJECTS, AND TO RECEIVE AND APPROPRIATE GRANT FUNDS.

WHEREAS, the 2024-2025 Annual Budget was adopted by Ordinance 7-2024 on the 4th day of June, 2024; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2024, and ending June 30, 2025, has been prepared and is incorporated herein by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030(1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

SECTION 1. The 2024-2025 Annual Budget appropriation Ordinance 7-2024 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

SECTION 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 21st day of
January, 2025.

PUBLICLY READ AND APPROVED ON SECOND READING, this the 4th day of
January, 2025.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE 01/21/2025

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 2nd Budget Amendment Fiscal Year 2024-25

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendments #25-21 through #25-28

Summary & Background: To provide appropriations for land purchase, transfer funds for ARPA and capital projects, and to receive and appropriate grant funds.

**GRANTS
FY 2024-25
1/21/2025
#25-21**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	422,802	422,802
Expenditures & Transfers	0	422,802	422,802
Plus: Reserve for Encumbrances	0	422,802	422,802
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grant Revenue--216.000.000-40120	\$43,749
Federal Grant Revenue--216.070.500-40120	84,303
State Grant Revenue--216.000.000-40121	211,750
State Grant Revenue--216.070.500-40121	75,000
State Grant Revenue--216.042.500-40121	8,000
(To receive State and Federal grants for OFD, OPD, Parks and EDC)	
Total Revenues	<u>\$422,802</u>

Expenditures

Capital Equipment--216.041.500-51000.005	\$43,749
Supplies Agricultural--216.070.500-50110.001	50,460
Tech Supplies--216.070.500-500110.007	11,500
Office Supplies--216.070.500-50110.005	330
Postage--216.070.500--50127	1,120
Professional Technical--216.070.500-50290	8,800
Salaries Outside Agency--216.070.500-50001.003	12,093
Professional Technical--216.000.000-50290	211,750
Capital Land Improvements--216.070.500-51000.008	75,000
Training--216.042.500-50323	8,000
(To budget grant expenses)	
Total Expenditures	<u>\$422,802</u>

ECONOMIC DEVELOPMENT FUND
FY 2024-25
1/21/2025
#25-22

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$6,953,605	\$0	\$6,953,605
Revenues	4,860,413	0	4,860,413
Expenditures & Transfers Plus: Reserve for Encumbrances	4,833,141	105,875	4,939,016
Ending Balance	<u>\$6,980,877</u>	<u>(\$105,875)</u>	<u>\$6,875,002</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

EDC - Massie Property--024.073.203-53007 (To budget City's portion of the project-grant match)	\$105,875
Total Expenditures	<u>\$105,875</u>

CENTRAL DISPATCH FUND
FY 2024-25
1/21/2025
#25-23

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$1,984,843	\$0	\$1,984,843
Revenues	3,718,331	0	3,718,331
Expenditures & Transfers Plus: Reserve for Encumbrances	3,755,135	15,000	3,770,135
Ending Balance	<u>\$1,948,039</u>	<u>(\$15,000)</u>	<u>\$1,933,039</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

AI Technology--005.041.047-50100.032 (To appropriate funds for AI Technology)	\$15,000
Total Expenditures	<u>\$15,000</u>

**GENERAL FUND
FY 2024-25
1/21/2025
#25-24**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$43,875,623	\$0	\$43,875,623
Revenues	73,427,058	713,000	74,140,058
Expenditures & Transfers Plus: Reserve for Encumbrances	77,954,605	4,939,352	82,893,957
Ending Balance	<u>\$39,348,076</u>	<u>(\$4,226,352)</u>	<u>\$35,121,724</u>

DETAIL OF CHANGE

Revenues

Transfer from ARPA Fund--001.000.000-41300.111 (To receive unobligated funds)	\$713,000
Total Revenues	<u>\$713,000</u>

Expenditures

Capital Land--001.015.000-51000.007 (To provide funding for purchase of property)	\$4,226,352
Capital-York Drainage--001.015.000-51000.007 (To provide for expenditure on unobligated funds)	713,000
Total Expenditures	<u>\$4,939,352</u>

CAPITAL PROJECTS FUND
FY 2024-25
1/21/2025
#25-25

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$31,467,238	\$0	\$31,467,238
Revenues	200,000	2,989,894	3,189,894
Expenditures & Transfers Plus: Reserve for Encumbrances	30,907,183	2,989,894	33,897,077
Ending Balance	<u>\$760,055</u>	<u>\$0</u>	<u>\$760,055</u>

DETAIL OF CHANGE

Revenues

Transfer from YCV 101.000.000-41300.102 (To supplant construction of Sports Facility)	\$2,989,894
Total Revenues	<u><u>\$2,989,894</u></u>

Expenditures

Indoor Sports Facility--101.500.559-51000.001 (To provide funding for Sports Facility)	\$2,989,894
	<u><u>\$2,989,894</u></u>

YOUR COMMUNITY VISION FUND
FY 2024-25
1/21/2025
#25-26

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$9,718,483	\$0	\$9,718,483
Revenues	7,729,180	0	7,729,180
Expenditures & Transfers	15,650,706	115,842	15,766,458
Plus: Reserve for Encumbrances		(90)	
Ending Balance	<u>\$1,796,957</u>	<u>(\$115,752)</u>	<u>\$1,681,205</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Transfer to CIP--102.000.000-55000.101	\$2,989,894
Various Infrastructure--102.500.508-51000.008	(\$2,989,894)
(To carry over and rebudget funds)	
Total Expenditures	<u>\$0</u>

**JAG Grants
FY 2024-25
1/21/2025
#25-27**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	21,352	21,352
Expenditures & Transfers Plus: Reserve for Encumbrances	0	21,352	21,352
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grant Revenue--212.041.000-40120 (To receive Federal Grant revenue)	<u>\$21,352</u>
Total Revenues	<u><u>\$21,352</u></u>

Expenditures

Non-Capitalized Equipment--212.041.001-50125 (To appropriate funds for Glock firearm purchase)	<u>\$21,352</u>
Total Expenditures	<u><u>\$21,352</u></u>

**ARPA FUND
FY 2024-25
1/21/2025
#25-28**

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$3,861,284	\$885,701	\$4,746,985
Revenues	0	0	0
Expenditures & Transfers	0	0	0
Plus: Reserve for Encumbrances			
Ending Balance	\$3,861,284	\$885,701	\$4,746,985

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	\$0

Expenditures

Stormwater/Sewer - York Drainage project--111.000.000-51000.008	(\$213,166)
Stormwater/Sewer - York Drainage project contingency--111.000.000-50270	(500,000)
Transfer to General Fund General Operations (To Transfer unobligated funds to Gen Fund)	713,166
Total Expenditures	\$0