

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
DECEMBER 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 11,632,850.03	
Other - List:	\$ -	\$ 11,632,850.03

Current Month Activity

Add:

Revenues	
SEEK	
Motor Vehicle Tax	
Delinquent Tax	
Medicaid	
Omitted Tangible Tax	
Tangible Tax	
Property Tax	
Pilot Payment	
Telecommunication Tax	
Building Fund & Capital Outlay	
Food Service Deposits	
Food Service Federal Reimb.	
Food Service Misc.	
Norton	
Misc. Revenue	
State Grant Revenue	
Federal Grant Revenue	
Local Grant Revenue	
Misc. Expense Reimbursements	
Payroll Reimbursements	
Bank Interest - Board	\$ 2,518,896.78
Bank Interest - Investment	\$ 3,414.26
Total Revenues	\$ 2,522,311.04

Less:

Expenses	
AP Checks	\$ 565,462.02
Payroll Checks**	\$ 1,595,897.66
Federal Health Insurance	\$ 87,504.04
Miscellaneous Food Service	\$ 82.38
Payroll Adjustment	\$ 992.81
Total Expenses	\$ 2,249,938.91

**Note: This amount includes the employer portion of city, county, state, and federal taxes. Along with employee voluntary deductions, wage garnishments, child support payments, etc deducted from their paychecks and sent to vendors on their behalf.

Total	\$ 2,522,311.04

Total	\$ 2,249,938.91
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ACTUAL MUNIS BALANCE: \$ 11,905,222.16

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 11,364,431.48	
Investment Account	\$ 1,147,695.32	\$ 12,512,126.80

Add:

Less:

Outstanding Checks - Payroll	\$ 468,414.31	
Outstanding Checks - A/P	\$ 138,490.33	
		\$ 606,904.64

ACTUAL BANK BALANCE: \$ 11,905,222.16

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ (0.00)

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

ACCOUNT DESCRIPTION	BALANCE
10-6101 General Fund	\$ 7,284,366.87
10-6111 General Fund Investment Account	\$ 1,147,695.32
20-6101 Special Revenue	\$ (1,064,417.07)
22-6101 Local Donations	\$ 156,032.91
31-6101 Capital Outlay	\$ 165,488.00
32-6101 Building Fund	\$ 2,294,010.53
36-6101 Construction Fund	\$ 2,375,905.93
40-6101 Debt Service	\$ (873,440.16)
51-6101 Food Service	\$ 419,579.83

TOTAL CASH & INVESTMENTS: \$ 11,905,222.16

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00