

KY High School Athletic Association  
Balance Sheet  
January 31, 2025

ASSETS

Current Assets		
Petty Cash	\$ 475.47	
General Fund-PNC Bank	2,680,372.23	
PNC Event & Web Acct	(2,296,510.34)	
Paypal Transaction Account	642.80	
Paypal Pro	11,344.00	
RTF -Traditional Bank	132,415.28	
PNC-KHSAA Foundation Account	80,127.12	
PNC-Billings Memorial Fund	(50.00)	
ArbiterPay-Reserve Account	271,984.00	
Investment-Unrest-069-025399	1,080.00	
Accounts Receivable	250,663.42	
Prepaid Insurance	195,939.12	
Prepaid Expenses	210,236.51	
Deferred Outflors	379,266.00	
	<hr/>	
Total Current Assets		1,917,985.61
Property and Equipment		
Accumulated Depreciation	(3,236,824.10)	
Land - Executive Drive	431,341.16	
Building	3,638,327.50	
Equipment	675,595.22	
	<hr/>	
Total Property and Equipment		1,508,439.78
Other Assets		
	<hr/>	
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>3,426,425.39</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 20,077.86	
Accrued Sick Leave-RTF	173,187.76	
AFLAC Insurance Payable	298.02	
KTRS Payable-Employee	(160.21)	
KERS Payable-Employee	150.37	
Health Insur Employee W/H	1,850.83	
Dental Ins-Employee W/H	(1,607.45)	
Unearned Officials Reg. Fees	21,875.00	
Unearned Advance Prepayments	5,000.00	
	<hr/>	
Total Current Liabilities		220,672.18
Long-Term Liabilities		
Deferred Inflows	326,485.00	
Net Pension Fund Liability	3,067,243.00	
PPP CoronaVirus Loan-PNC	32,098.59	
	<hr/>	
Total Long-Term Liabilities		3,425,826.59
		<hr/>
Total Liabilities		3,646,498.77
Capital		
General Fund Unrestricted	(70,027.21)	
DES-Equipment Fund	100,542.41	
DES-Officials Div. Reserve	90,784.94	

Unaudited - For Management Purposes Only

KY High School Athletic Association  
Balance Sheet  
January 31, 2025

DES-Bldg/Plant Reserve	87,865.34	
DES-Museum Development	17,555.84	
DES-Trademark/Novelty Reserve	35,479.55	
DES-Student Leadership Progs	4,315.00	
DES-Title IX Project Reserve	77,082.14	
DES-Promotions/Media Reserve	143,855.51	
DES-Archives Reserve	5,000.00	
DES-Web Development Res.	33,774.74	
RST-Museum Development	(100.00)	
RST-Unawarded FloSports Schol	2,000.00	
RST-Stout Unawarded Schol.	15,163.59	
RST-Billings Unawarded	1,025.00	
RST-Unawarded KY Dpt Ag Schol	12,000.00	
RST-Unawarded Roberts Schol	3,000.00	
RST-MileSplit Scholarships	2,000.00	
RST-Unawarded Leachman Boys	1,250.00	
RST-Unawarded Leachman Girls	1,000.00	
RST-Unawarded Pannell Schol	2,200.00	
RST-Section II Meeting	4,900.00	
Net Income	<u>(790,740.23)</u>	
Total Capital		<u>(220,073.38)</u>
Total Liabilities & Capital	\$	<u><u>3,426,425.39</u></u>