

**KENTUCKY DEPARTMENT OF EDUCATION**

702 KAR 4:160

**BG-5  
PROJECT CLOSEOUT FORM**

District: **Newport** District Code: 452 Facility Name: All Locations - See below. School Code: 070  
 Name: **Independent**

BG #: 12-048 Project Name: See below REH Project # See below  
 Bid Pkg 1 Partial Reroof - NHS and ACES 149-609  
 Bid Pkg 2 Lighting/Security Upgrades - Primary, Middle 149-811  
 Bid Pkg 3 HVAC Upgrades - Primary, High 149-911  
 Bid Pkg 4 Controls - Newport Middle 149-112-B  
 Bid Pkg 5 Doors, Floors, Ceilings, Lighting - NHS 149-412/212

**A. PROJECT COMPLETION & INVENTORY UPDATE**

Project Total Gross Square Footage: \_\_\_\_\_

To the best of our knowledge the work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : BP1 - 8.31.12, BP2 - 6.1.12, BP3 - 8.22.12, BP4 - 1.23.13, BP5 - 8.14.13

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: N/A

**B. RECONCILIATION OF FINAL PROJECT COST**

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS	CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ 1,696,895.00	\$ 2,167,160.54	1. SFCC Cash Req. \$ 134,137.00	\$ -
2. Architect/Engineer Fee	\$ 160,549.00	\$ 220,210.20	2. SFCC Bond Req. \$ -	\$ -
3. Construction Manager Fee		\$ -	3. SFCC Bond Sale \$ 2,365,000.00	\$ 2,491,966.16
4. Bond Discount	\$ 47,300.00	\$ -	4. Local FSPK Bond Sale	\$ -
5. Fiscal Agent Fee	\$ 22,460.00	\$ -	5. Local Gen Fund Bond Sale	\$ -
6. Construction Contingencies	\$ 126,826.00	\$ -	6. Cash - General Fund	\$ -
7. Site Acquisition		\$ -	7. Cash - Capital Outlay	\$ -
8. Equipment/Furnishings		\$ -	8. Cash - Building Fund	\$ -
9. Equipment/Computers		\$ -	9. Cash - Inv. Earnings	\$ -
10. Tech. Network Sys. (KETS)		\$ -	10. KETS	\$ -
11. Reproduction	\$ 3,000.00	\$ 600.00	11. KYTC Reimbursement	\$ -
12. Abestos Removal	\$ 10,000.00	\$ 9,763.67	12. Other*	\$ -
13. Bank Rating	\$ 7,600.00	\$ -	13. Other*	\$ -
14. Projects to be Bid	\$ 424,507.00	\$ -	14. Other*	\$ -
<b>Total Costs:</b>	<b>\$ 2,499,137.00</b>	<b>\$ 2,397,734.41</b>	<b>Total Funds:</b>	<b>\$ 2,499,137.00</b>
				<b>\$ 2,491,966.16</b>

\* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project. An accounting of the expenses was presented to the board for review and approval prior to payment.

The \_\_\_\_\_ Board of Education accepts this project as being complete subject to the review of KDE.  
 Local Board of Education Designee: \_\_\_\_\_ DATE: \_\_\_\_\_

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT  
 Submit one complete copy to KDE for each completed project.

**SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180**

BG-5 Date: 1/15/2025  
 Board Order Date: 1/15/2025