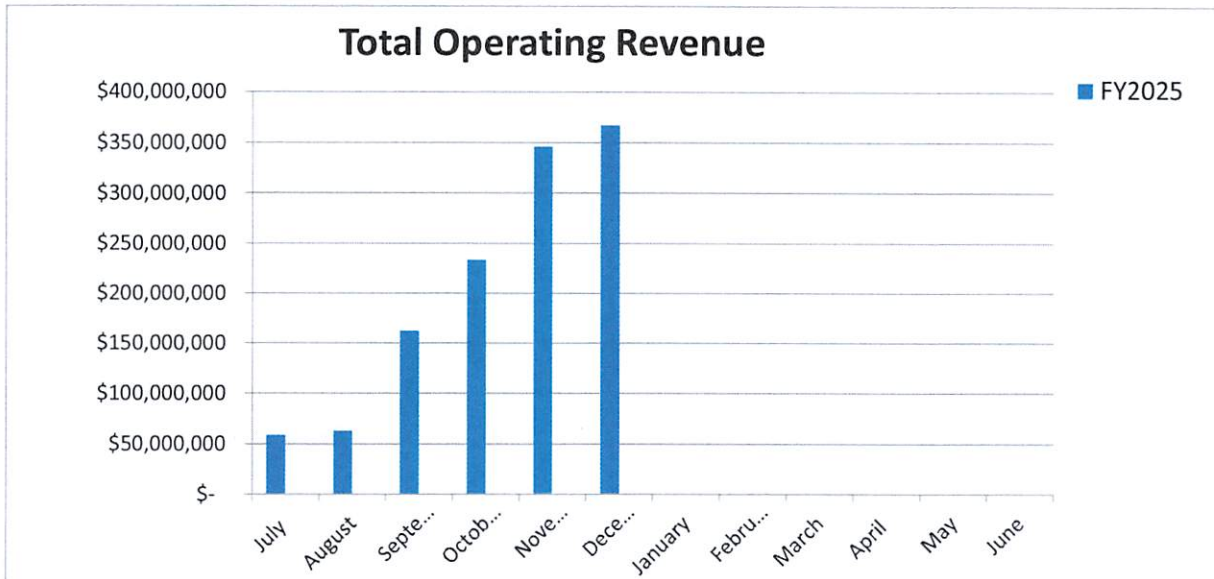


General Fund Review

	FY 2024 - 2025	
	Working Budget	YTD Actual thru December 31
Total Revenues	\$ 671,183,390	\$ 367,636,483
Total Expenses	\$ 671,183,390	\$ 217,596,958
General Fund Balance		<u>\$ 150,039,525</u>
Encumbrances		\$ 9,045,897

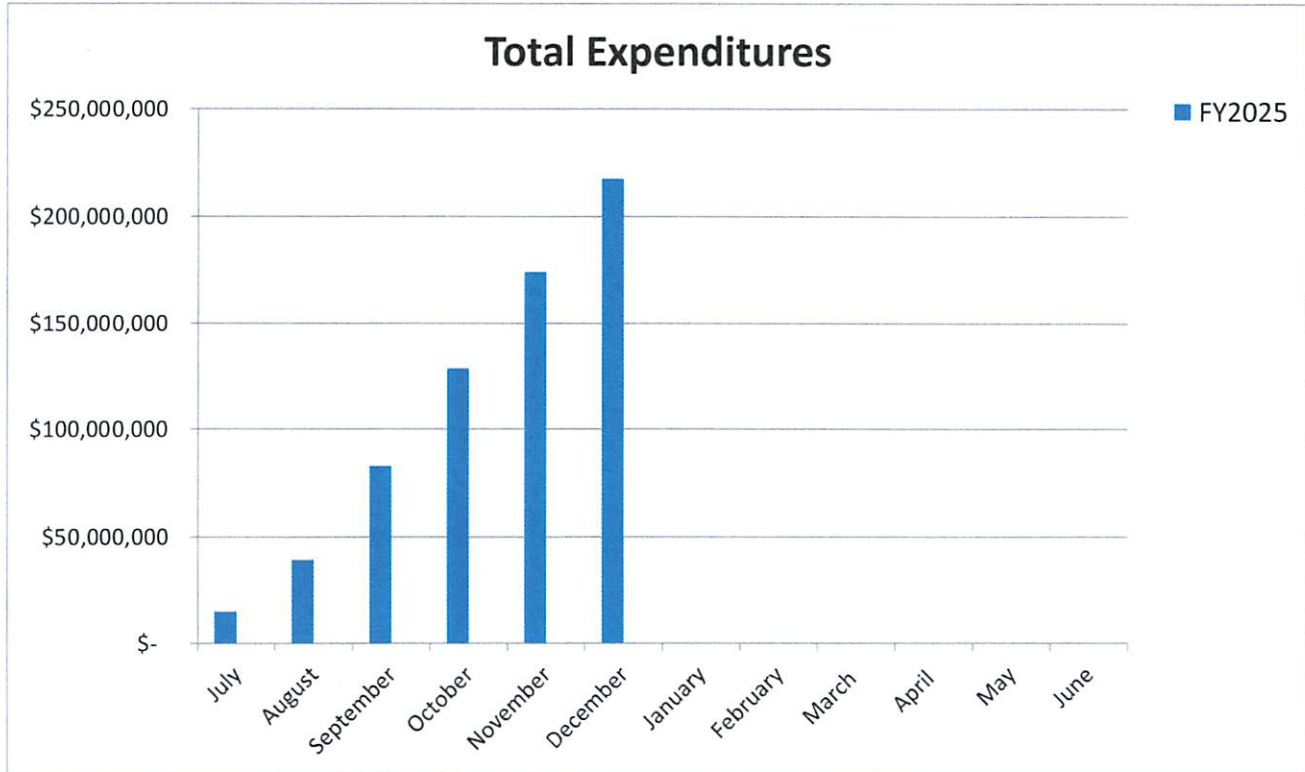
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 31, 2024
50% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD REVENUE 12/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$277,577,390	\$246,960,068	(\$30,617,322)	89%
UTILITY TAXES	\$25,000,000	\$9,619,913	(\$15,380,087)	38%
OCCUPATIONAL LIC TAXES	\$54,000,000	\$12,497,327	(\$41,502,673)	23%
OMITTED TAXES & PENALTIES	\$1,400,000	\$72,550	(\$1,327,450)	5%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$6,800,000	\$767,578	(\$6,032,422)	11%
OTHER REVENUE LOCAL SRS	\$5,331,000	\$1,573,165	(\$3,757,835)	30%
SEEK REVENUE	\$95,000,000	\$48,703,153	(\$46,296,847)	51%
OTHER STATE FUNDING	\$500,000	\$0	(\$500,000)	0%
TELECOMMUNICATIONS ON BEHALF	\$1,000,000 \$152,000,000	\$338,798 \$0	(\$661,202) (\$152,000,000)	34% 0%
MEDICAID	\$1,200,000	\$1,897,166	\$697,166	158%
INTERFUND TRANSFERS (indirect cost)	\$5,000,000	\$1,915,652	(\$3,084,348)	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$340,000	\$0	(\$340,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$671,183,390	\$367,636,483	(\$303,546,907)	55%



**FAYETTE COUNTY BOARD OF EDUCATION
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
 FOR THE MONTH ENDING DECEMBER 31, 2024
 50% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD EXPENSES 12/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$387,325,627	\$103,098,519	(\$284,227,108)	27%
STUDENT SUPPORT SERVICES	\$40,726,353	\$14,536,226	(\$26,190,127)	36%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,467,593	\$16,350,337	(\$17,117,256)	49%
DISTRICT ADMIN SUPPORT	\$8,250,671	\$7,333,257	(\$917,414)	89%
SCHOOL ADMIN SUPPORT	\$37,582,631	\$14,223,436	(\$23,359,195)	38%
BUSINESS SUPPORT SERVICES	\$36,781,256	\$20,393,600	(\$16,387,656)	55%
PLANT OPERATIONS AND MAINTENANCE	\$53,487,239	\$27,117,146	(\$26,370,093)	51%
STUDENT TRANSPORTATION	\$26,235,249	\$12,576,743	(\$13,658,506)	48%
OTHER INSTRUCTIONAL	\$883,837	\$459,099	(\$424,738)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$770,326	\$853,361	\$83,035	111%
DEBT SERVICE	\$1,685,000	\$219,021	(\$1,465,979)	13%
FUND TRANSFERS	\$800,000	\$436,214	(\$363,786)	55%
CONTINGENCY	\$43,650,000	\$0	(\$43,650,000)	0%
TOTAL EXPENDITURES	\$671,645,782	\$217,596,958	(\$454,048,824)	32%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
DECEMBER 31, 2024**

REVENUES

Revenue from Local Sources		
Taxation	\$ 326,014,656	
Investment Earnings	\$ 1,233,072	
Other Revenue	\$ 6,415,951	
Total from Local Sources		\$ 333,663,679
Revenue from State Sources		\$ 59,811,071
Revenue from Federal Sources		\$ 14,741,702
		\$ 89,932,070
Fund Transfers and Other Revenue		
Beginning Balance		\$ 122,887,741
TOTAL REVENUES		\$ 621,036,263

EXPENDITURES

Employee Salaries & Benefits:		
Instructional	\$ 135,844,569	
	\$ 15,770,412	
District Administrative		
School Administrative	\$ 15,653,054	
Operations and Support	\$ 16,037,861	
Transportation	\$ 10,921,192	
Food Service	\$ 5,822,624	
Total Employee Salaries & Benefits		\$ 200,049,711
Vendor Payments		\$ 88,361,767
Fund Transfers and Other Expenditures		\$ 39,295,663
TOTAL EXPENDITURES		\$ 327,707,141

NET INCREASE/(DECREASE) IN FUND BALANCES	\$ 293,329,121
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Fayette County Public Schools

Statement of Revenues, Expenditures and Changes in Fund Balances

December 31, 2024

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	240,025,600	-	-	56,141,468	-	-	-	-	-	296,167,068
Occupational Taxes	12,497,327	-	-	-	-	-	-	-	-	12,497,327
Motor Vehicle Taxes	7,007,019	-	-	723,329	-	-	-	-	-	7,730,348
Utility Taxes	9,619,913	-	-	-	-	-	-	-	-	9,619,913
Taxation Revenue	269,149,858	-	-	56,864,798	-	-	-	-	-	326,014,656
Investment Earnings	767,578	-	-	-	465,494	-	-	-	-	1,233,072
Other Local Revenue	1,573,165	2,194,433	-	-	-	-	1,137,295	1,465,753	45,305	6,415,951
Total Revenue from Local Sources	271,490,601	2,194,433	-	56,864,798	465,494	-	1,137,295	1,465,753	45,305	333,663,679
Revenue from State Sources	49,041,951	8,854,784	1,903,950	-	-	-	10,387	-	-	59,811,071
Revenue from Federal Sources	1,897,166	2,814,895	-	-	-	-	10,029,641	-	-	14,741,702
Fund Transfers and Other Revenue	1,915,652	(4,575,789)	-	-	81,047,859	11,544,348	-	-	-	89,932,070
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
Total Revenues	\$ 367,636,483	\$ 9,288,323	\$ 1,921,563	\$ 68,794,919	\$ 142,390,119	\$ 11,752,047	\$ 12,930,914	\$ 6,276,589	\$ 45,305	\$ 621,036,263
Expenditures										
Employee Salaries and Benefits										
Instructional	121,748,473	14,096,095	-	-	-	-	-	-	-	135,844,569
District Administration	12,819,223	2,951,188	-	-	-	-	-	-	-	15,770,412
School Administration	13,805,044	254,361	-	-	-	-	-	1,593,649	-	15,653,054
Operations & Support	15,842,492	195,368	-	-	-	-	-	-	-	16,037,861
Transportation	10,921,192	-	-	-	-	-	-	-	-	10,921,192
Food Service	-	-	-	-	-	-	5,822,624	-	-	5,822,624
Total Employee Salaries and Benefits	175,136,425	17,497,013	-	-	-	-	5,822,624	1,593,649	-	200,049,711
Vendor Payments	41,805,298	9,941,412	-	-	30,845,881	-	5,496,592	244,248	28,337	88,361,767
Fund Transfers and Other Expenditures	655,235	(3,838,059)	2,856,073	20,951,103	-	18,131,229	540,082	-	-	39,295,663
Total Expenditures	\$ 217,596,958	\$ 23,600,366	\$ 2,856,073	\$ 20,951,103	\$ 30,845,881	\$ 18,131,229	\$ 11,859,298	\$ 1,837,897	\$ 28,337	\$ 327,707,141
Fund Balance	\$ 150,039,525	(\$ 14,312,043)	(\$ 934,510)	\$ 47,843,817	\$ 111,544,238	(\$ 6,379,182)	\$ 1,071,617	\$ 4,438,693	\$ 16,968	\$ 293,329,121
	<u>Revenues</u>	<u>Expenditures</u>	<u>NA/FB</u>							
Governmental	\$ 601,783,454	\$ 313,981,610	\$ 287,801,844							
Proprietary	\$ 19,207,504	\$ 13,697,194	\$ 5,510,309							
Fiduciary	\$ 45,305	\$ 28,337	\$ 16,968							
Fund Balance	\$ 621,036,263	\$ 327,707,141	\$ 293,329,121							

FCPS 2024 -2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
January								
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.40	1/14/2025	\$ 19,837,404	\$ 162,596
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.40	1/30/2025	\$ 19,799,520	\$ 200,480
February								
SEEK	\$ 10,000,000	Maybank	CP	A1/P1	4.40	2/11/2025	\$ 9,890,001	\$ 109,999
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.38	2/11/2025	\$ 19,785,350	\$ 214,650
29th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.38	2/27/2025	\$ 19,748,780	\$ 251,220
March								
SEEK	\$ 10,000,000	Credit Agricole Bank	CP	A1/P1	4.40	3/6/2025	\$ 9,863,770	\$ 136,230
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.36	3/13/2025	\$ 19,717,333	\$ 282,667
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.32	3/27/2025	\$ 19,687,780	\$ 312,220
April								
SEEK	\$ 10,000,000	Natixis Bank	CP	A1/P1	4.42	4/11/2025	\$ 9,813,248	\$ 186,752
14th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.30	4/10/2025	\$ 19,661,848	\$ 338,152
31st Payroll	\$ 13,500,000	US Treasury	UST	AAA	4.17	4/29/2025	\$ 13,337,701	\$ 162,299
May								
SEEK	\$ 10,000,000	MUFG Bank	CP	A1/P1	4.40	5/5/2025	\$ 9,784,736	\$ 215,264
15th Payroll								
30st Payroll								
June								
SEEK	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
Year end	\$ 20,000,000	Forcht Bank	CD		3.82	6/13/2025	\$ 20,000,000	\$ 440,273
30th Payroll								
2024-2025 Interest Income							\$	3,968,530