

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: December 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 16,562,312.87	\$ (5,698.79)	\$ 16,556,614.08	\$ 16,556,614.08
2	73,788.20	184.42	73,972.62	73,972.62
21	47,365.56		47,365.56	47,365.56
310	74,687.99		74,687.99	74,687.99
320	2,278,935.05		2,278,935.05	2,278,935.05
360	4,577,504.87		4,577,504.87	4,577,504.87
400	-		-	-
51	1,509,838.13	5,514.37	1,515,352.50	1,515,352.50
Committed Funds	93,013.65		93,013.65	93,013.65
	<u>\$ 25,217,446.32</u>	<u>\$ -</u>	<u>\$ 25,217,446.32</u>	<u>\$ 25,217,446.32</u>
			Fund 67	124,353.82
				<u>\$ 25,341,800.14</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,325,526.67
Bond Acct - Accrued Interest	-	Holding Account	24,238,406.20
Bond Acct - Accrued Interest	-	Tax Account	3,552.04
Bond Acct - Accrued Interest	-	Committed Funds	93,013.65
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	459.23
Bond Acct - Accrued Interest	-		<u>25,660,957.79</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		
		US Bank	
		Wire Account	<u>0.00</u>

OTHER:

School Funds Online - DIT	-
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	27,621.81
Payroll	177,771.61
State Tax Direct Payment	-
KRS Direct Payment	107,775.84
KTRS Direct Payment	<u>130,299.52</u>
Total Outstanding Checks	<u>443,468.78</u>

RECONCILED CASH 25,217,446.32

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,258,886.76
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,258,886.76</u></u>
 Books	
Payroll	\$ 499,789.63
AP	759,097.13
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 1,258,886.76</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 108,426.87
Issued - Current Month	678,292.07
Cleared - Current Month	(759,097.13)
Current Month Outstanding AP Checks	<u><u>\$ 27,621.81</u></u>
 Difference	 <u><u>\$ (0.00)</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 86,512.95
Issued - Current Month	2,119,262.38
Cleared - Current Month	(499,789.63)
Direct Deposits	(1,290,138.73)
o/s State Tax Direct Payment	-
o/s KRS Direct Payment	(107,775.84)
o/s KTRS Direct Payment	(130,299.52)
Current Month Outstanding Payroll	<u><u>\$ 177,771.61</u></u>
 Difference	 <u><u>\$ 0.00</u></u>

Receipts

Bank	
Holding Account	\$ 5,136,691.11
US Bank	-
General Fund	4,558.48
Construction	-
Donations	0.02
Merchant Account	-
Tax Account	98.07
Committed Funds	337.06
	<u><u>\$ 5,141,684.74</u></u>
 Books	
Fund 1	\$ 4,485,383.26
Fund 2	403,595.04
Fund 21	24,409.83
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	228,277.48
Outstanding Deposit	19.13
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u><u>\$ 5,141,684.74</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

23,392,543.58	beg bank balance
5,141,684.74	receipts
(1,258,886.76)	cleared checks
(1,614,383.77)	cleared direct dep
-	

<u>\$ 25,660,957.79</u>	end bank per calculation
<u>\$ 25,660,957.79</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME	91,427.86
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FUND	MUNIS CASH	INTEREST ALLOCATION
1	16,562,312.87	85,729.07
2	73,788.20	
162K	0.00	0.00
162L	50,495.58	184.42
310	74,687.99	
320	2,278,935.05	
360	4,577,504.87	
400	0.00	
51	1,509,838.13	5,514.37
21	47,365.56	
	25,174,928.25	91,427.86

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		5,698.79
110-1510	5,698.79	
20-6101	0.00	
220-1510-162K		0.00
20-6101	184.42	
220-1510-162L		184.42
51-6101	5,514.37	
510-1510		5,514.37
	11,397.58	11,397.58