

BIANNUAL CONSTRUCTION REPORT

(as of December 31, 2024)

DATE: January 27, 2025

TO: Board of Education

FROM: Demetrus Liggins, PhD, Superintendent

PREPARED BY: Myron Thompson, Chief Operating Officer

BACKGROUND INFORMATION:

A biannual construction report is provided for the Board of Education in July/August and January of each fiscal year. The guiding principles for prioritizing construction and maintenance projects from the Board-approved District Facilities Plan are established by Board Policy 05.11 and are determined by considering:

- 1. health, safety, and code compliance:
- 2. structural integrity of the facility;
- 3. support of the educational function; and
- 4. enhancement of the structure.

The Debt and Capital Funding Program is attached. As of this report our fiscal agent, Compass Municipal Advisors, advises as follows:

- Immediate Bonding Potential \$350,000,000
- Bonding potential available in 2026 after funding Henry Clay High School, the new Elementary School on Greendale (Masterson Station), Lexmark land acquisition, and Audio Enhancement projects \$180,000,000

If you have specific questions, please contact Myron Thompson at 859-422-0383.

BG-1 PROJECTS <u>COMPLETED</u> (\$500,000 or more) (July 2024 – June 2025) NOTE: added/modified after June 30, 2024

Facility Name	Project Description	Approved Funding	Actual Project Costs	Board BG-4 Approval	Board BG-5 Approval
Tates Creek High – Turf, Track, Lights	Renovation	Fund 320/Nick3, General Fund	\$2,138,320.57	5/20/24	8/27/24
Tates Creek High	New Construction	Bond, 2017 SFCC, Building Fund, Capital Outlay, Residuals (Garden Springs, James Lane Allen, Glendover, Deep Springs), General Fund, SFCC Bond, Interest	\$82,789,709.61	12/19/24	TBD

BG-1 PROJECTS UNDER DESIGN/CONSTRUCTION

(\$500,000 or more)

(July 2024 – June 2025) NOTE: added/modified after June 30, 2024

Facility Name	Project Description	Approved Funding and Source		BG-1 Approval Date	Est. Completion Date
Liberty Rd Bus Garage	Bus Parking Lot Expansion (postponed)	\$1,134,306	General Fund, Residuals (GF Source)	5/20/19 (rev.)	ON HOLD
New Middle School @ Polo Club (Mary E. Britton)	New Construction (in progress)	\$81,778,999.75	Local FSPK Bond	7/24/23 (rev. bond)	April 2025
Combined CTE @ Midland Ave (The HILL)	Renovation (in progress)	\$64,653,479.85	Local FSPK Bond, SFCC Bond, Building Fund, LAVEC Grant, LFUCG Stormwater Grant	7/24/23 (rev. bond)	March 2025
Harrison Elem – 3 Preschool Classrooms + HVAC	Addition & Replacement	\$4,886,547.24	General Fund, Capital Outlay & Building Fund	2/26/24 (rev. bid)	Jan. 2026
Rise STEM Academy for Girls	New Construction	\$59,103,400.65	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2026
LTMS HVAC	Replacement	\$1,457,033.95	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	Jan. 2025
Northern Elem HVAC	Replacement	\$3,820,852.80	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2025
Booker T. Washington Elem HVAC	Replacement	\$1,739,669.75	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	Jan. 2025
New Elem School @ Greendale	New Construction	\$42,895,000.00	Local FSPK Bond, KYTC Reimbursement	8/26/24 (rev. const mgr.	June 2027
Henry Clay High School	New Construction	\$185,600,276.32	Local FSPK Bond, HCHS Softball Field House Residuals	10/28/24 (rev. DD)	June 2028 (bldg.) June 2029 (site)
Lansdowne Elem HVAC	Replacement	\$3,368,645.15	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2025