

DECEMBER FINANCIAL REPORT:

BALANCE SHEET TOTALS

Fund 1	General Fund	\$3,598,132.19
Fund 2	Special Revenue Fund	(\$191,024.71)
Fund 21	District Activity Fund	\$288,526.91
Fund 25	Student Activity Fund	\$466,392.04
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$1,554,075.44
Fund 360	Construction Fund	\$7,119,539.02
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,197,079.87
Fund 54	Community Education Fund	\$2,320.82
Fund 7000	Trust Fund	\$97,310.21

In total, the December 2024 balance sheet amounts are down by \$20 million compared to last November. This is attributed to funds received/expended through the GCHS athletics construction project and decreased fund balance carryover. See notes on each fund below.

TOTAL BALANCE:

\$14,242,775.79

DECEMBER BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$3,598,132.19	\$5,313,955.26	(\$1,715,823.07)
Fund 2	Special Revenue Fund	(\$191,024.71)	(\$85,285.58)	(\$105,739.13)
Fund 21	District Activity Fund	\$288,526.91	\$235,566.74	\$52,960.17
Fund 25	Student Activity Fund	\$466,392.04	\$435,760.23	\$30,631.81
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$1,554,075.44	\$2,282,708.64	(\$728,633.20)
Fund 360	Construction Fund	\$7,119,539.02	\$24,842,257.96	(\$17,722,718.94)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,197,079.87	\$1,076,208.85	\$120,871.02
Fund 54	Community Education Fund	\$2,320.82	\$2,654.23	(\$333.41)
Fund 7000	Trust Fund	\$97,310.21	\$79,783.64	\$17,526.57
TOTALS:		\$14,242,775.79	34,297,709.97	(\$20,054,934.18)

General Fund:

The General Fund ending cash balance is \$3,598,132, which is down \$1.7 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$470,000 higher than the prior year due to increased SEEK and local taxes. Operating expenditures were approximately \$485,000 higher than the prior year due to inflation and increased payroll (including the timing of payroll, 4% salary increase and final movement of staff from ESSER).

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$191,025). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$288,527. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 466,392. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$1,554,075 which is down by \$728,000 due to timing new debt service due for GCHS athletics.

Construction Fund:

The Construction Fund cash balance is \$7,119,539. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$12 million have occurred in the current year. To date, interest earned is \$277,864.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$2.6 million.

Food Service Fund:

The Food Service cash balance is \$1,197,080. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$2,320. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$97,310.