

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes

July - November 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		326,370.88
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	332,122.00
31510 INTEREST	72,819.84	60,000.00
31636 REGISTRATIONS	503,790.64	
31800 LOCAL GRANT RECEIPTS	120,154.12	237,134.62
31980 REFUNDS & REIMBURSEMENTS	3,834.64	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	49,917.36	154,000.00
31996 INDIRECT COSTS RECEIPTS	601,641.20	1,486,249.00
31997 RENT	40,000.00	61,000.00
31999 MISC. REVENUES	490.44	
33111 SEEK FUNDS/ADA	59,552.00	228,545.00
Total 31100 UNRESTRICTED INCOME	\$ 1,735,331.26	\$ 2,559,050.62
31310 SLOTS/TUITION/BUY-IN	1,166,194.11	2,077,836.79
31311 NKCES/MENTAL HEALTH THERAPY	24,064.20	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,190,258.31	\$ 2,077,836.79
31970 Partner Services	19,404.00	44,100.00
31985 SICK LEAVE ESCROW	31,762.53	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	1,052,588.12	2,061,768.68
34500 FEDERAL RECEIPTS	3,863,068.28	10,383,466.35
Total 33000 RESTRICTED RECEIPTS	\$ 4,915,656.40	\$ 12,445,235.03
Total Income	\$ 7,892,412.50	\$ 17,514,080.32
Gross Profit	\$ 7,892,412.50	\$ 17,514,080.32
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,926,437.63	4,698,248.00
40130 CLASSIFIED PERSONNEL	795,995.64	1,835,071.08
Total 40100 PERSONNEL	\$ 2,722,433.27	\$ 6,533,319.08
40200 FRINGE		
40211 LIFE INSURANCE	163.98	224.19
40214 DENTAL INSURANCE	1,440.00	4,080.00
40221 SOC SEC TAX	47,297.91	118,721.28
40222 MEDICARE TAX	37,846.72	93,701.40
40231 TEACHER RETIREMENT	180,270.54	394,174.89
40232 COUNTY RETIREMENT	152,029.85	384,017.07
40233 HEALTH INSURANCE	158,110.14	354,556.14
40253 UNEMPLOYMENT	-2,976.55	7,724.84
40260 WORKERS COMPENSATION	55,738.29	23,305.17

40291 SICK LEAVE PROGRAM	31,762.53	108,294.24
40294 ADMININSTRATIVE COST - INS	1,311.68	1,680.52
Total 40200 FRINGE	\$ 662,995.09	\$ 1,490,479.74
40300 PROFESSIONAL SERVICES		4,500.00
40319 ADMINISTRATIVE SERVICES		108.00
40330 OTHER PROFESSIONAL SERVICES	31,222.78	177,252.96
40331 AUDIT	25,300.00	23,200.00
40333 PAYROLL SERVICES	7,858.88	14,500.00
40340 TECHNICAL SERVICES	21,762.84	29,727.35
Total 40300 PROFESSIONAL SERVICES	\$ 86,144.50	\$ 249,288.31
40335 CONTRACTED SERVICE	511,710.32	1,768,619.59
40400 REPAIR/MAINTENANCE		
40411 WATER	292.01	3,300.00
40420 MOWING	1,725.00	12,000.00
40421 SANITATION SERVICE	2,550.08	6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	83,037.01	143,628.00
40441 RENT	40,000.00	42,500.00
40620 UTILITIES - GAS/ELECTRIC	13,419.37	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	21,420.96	39,765.32
40733 FURNITURE	0.00	21,000.00
40734 COMPUTERS		57,355.00
Total 40400 REPAIR/MAINTENANCE	\$ 162,444.43	\$ 386,048.32
40500 INSURANCE		
40520 LIABILITY INSURANCE	71,825.58	42,000.00
40522 PROPERTY INSURANCE	42,499.00	27,165.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 114,324.58	\$ 74,540.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	634.42	1,435.00
40531 POSTAGE	970.85	3,500.00
40532 TELEPHONE	10,326.35	26,920.32
40540 ADVERTISING		500.00
40550 PRINTING	17,480.81	30,784.10
40605 FOOD	26,707.36	28,467.86
40610 SUPPLIES	433,220.62	852,197.94
40615 JANITORIAL SUPPLIES		9,000.00
Total 40600 OFFICE EXPENSE	\$ 489,340.41	\$ 952,805.22
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	845,017.02	2,694,452.20
40339 REGISTRATION FEE	69,835.96	93,336.36
40580 TRAVEL	402,010.64	498,132.95
40581 TRAVEL/TRAINING		300.00
40640 BOOKS/PERIODICALS	78,090.80	33,758.62
40720 Interest on Loan	6,966.11	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 1,401,920.53	\$ 3,337,980.13
40721 DEPRECIATION		83,000.00
40800 OTHER EXPENSES		

40810 DUES AND FEES	5,085.85	20,605.00
40830 DISTRICT RECORD FEE	15,000.00	30,000.00
40933 INDIRECT COSTS	601,641.20	1,613,204.33
Total 40800 OTHER EXPENSES	\$ 621,727.05	\$ 1,663,809.33
40825 SUSTAINMENT		760,351.00
40840 CONTINGENCY		213,839.60
Total Expenses	\$ 6,773,040.18	\$ 17,514,080.32
Net Operating Income	\$ 1,119,372.32	\$ 0.00
Net Income	\$ 1,119,372.32	\$ 0.00