

Andy Beshear Governor

School Facilities Construction Commission Finance and Administration Cabinet

Heather Overby Chairman

Ms. Holly M. Johnson Secretary 200 Mero Street 5th Floor Frankfort, KY 40622 (502) 564-5582 (888) 979-6152 Fax

Kristi Russell Executive Director

12/16/2024

Sarah Wasson, Superintendent Powell County Schools P. O. Box 430 Stanton, KY 40380

Dear Superintendent Sarah Wasson:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY2025 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on the statewide ADA figures being used for 2023-2024 SEEK this year, your first offer of assistance in FY2025 is in the amount of \$20991. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162L** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide via email at KETS-Offers@education.ky.gov the following information:

- 1. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2**, **Project 162L** EdTech account. The certification shall be the signature of the superintendent on the report
- 2. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer within 60 days from the date of offer)
- 3. Return the attached Fund Utilization Form Required with Journal Entry.

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Your District Technology Leader has been provided additional information and they should work with their regional KETS Engineer concerning any questions related to the Education Technology program.

Sincerely,

Kristi Russell

Executive Director, SFCC

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KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM

FUND UTILIZATION PLANNING FORM

DUE DATE: 60 days from receipt of Offers Notification

Name of District: Powell County Schools 1 st Offer of Assistance Amount: \$20991 Declaration of Intentions: Check only one □ The entire amount of the Offer of Assistance will be matched at the present time.			
		☐ The entire amount of the Offer of Assistance	e will be escrowed for up to:
		choose only one:	•
		□ 1 year	
□ 2 years			
☐ 3 years			
·	in uninated		
☐ The entire amount of the Offer of Assistance	-		
•	matched at the present time in the amount of		
\$			
The remaining amount of \$	will be escrowed for years		
(maximum of 3).			
The remaining amount of \$	will be rejected.		
We agree to abide by the policies passed by the Kentu	cky Board of Education, School Facilities		
Construction Commission, and appropriate state regul	ations regarding the use of the funds.		
Superintendent Signature	Date		

Please be sure to include with this document:

- 1. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer).
- 2. Copy of <u>Journal Ledger Proof</u> from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162L**, if amount is being matched at the present time.

Return to:

Email: KETS-Offers@education.ky.gov (preferred method)

or

Mail: Kentucky Department of Education 300 Sower Blvd, 4th Fl, Frankfort, KY 40601 Attention: Caprice Robinson