



Kenton County School District | *It's about ALL kids.*

# Issue Paper

**DATE:**

December 13, 2024

**AGENDA ITEM (ACTION ITEM):**

Receive: 2026 Draft Budget

**APPLICABLE BOARD POLICY:**

04.1 Budget Planning and Adoption

**HISTORY/BACKGROUND:**

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year. The estimated amounts include projected carryover revenue, anticipated annual revenue, expenditures and debt service requirements.

**FISCAL/BUDGETARY IMPACT:**

Preliminary Budget for 2026 School Year

**RECOMMENDATION:**

None

**CONTACT PERSON:**

Susan Bentle

\_\_\_\_\_  
*Principal/Administrator*

*Susan Bentle*  
\_\_\_\_\_  
*District Administrator*

*[Signature]*  
\_\_\_\_\_  
*Superintendent*

**KENTON COUNTY BOARD OF EDUCATION  
DRAFT BUDGET  
FOR THE YEAR ENDING JUNE 30, 2026**

	General Fund Annual Budget	Food Service Annual Budget		
<b>Beginning Balance</b>	\$ 35,778,625	\$ 3,000,000		
<b>Revenues</b>				
Local Taxes	69,743,845			
Other Local Revenue	3,060,529	756,535		
State SEEK	40,920,659			
Other State Revenue	825,000	67,000		
Federal Sources	550,000	7,145,695		
<b>Total Revenues</b>	<b>\$115,100,033</b>	<b>\$ 7,969,230</b>		
<b>Expenditures</b>				
Instruction				
Salaries & Benefits	\$ 61,771,285			
Other Expenses	4,195,111			
Student Support				
Salaries & Benefits	7,672,163			
Other Expenses	235,976			
Instruct Staff Support				
Salaries & Benefits	3,420,324			
Other Expenses	1,028,605			
District Admin Support				
Salaries & Benefits	596,884			
Other Expenses	2,100,527			
School Admin Support				
Salaries & Benefits	8,428,344			
Other Expenses	111,681			
Business Support Serv				
Salaries & Benefits	2,257,388			
Other Expenses	1,424,742			
Plant Oper & Maint				
Salaries & Benefits	7,556,911			
Other Expenses	8,614,449			
Student Transportation				
Salaries & Benefits	6,977,136			
Other Expenses	2,000,136			
Community Services				
Salaries & Benefits	40,123			
Other Expenses	25,218			
Lease & Debt Service	1,253,245			
Food Service Operations				
Salaries & Benefits		\$ 3,422,119		
Other Expenses		\$ 6,104,898		
<b>Total Expenditures</b>	<b>\$119,710,248</b>	<b>\$ 9,527,017</b>		
<b>Other Fund Sources (Uses)</b>				
Fund Transfers In	\$ 1,825,632			
Fund Transfers Out	(3,741,039)	\$ (460,000)		
Asset Transactions	50,000			
<b>Total Other Fund Sources (Uses)</b>	<b>\$ (1,865,407)</b>	<b>\$ (460,000)</b>		
Contingency	\$ 29,303,003	\$ 982,213		
<b>Revenues Over (Under) Expenditures and Uses</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>General Fund Annual Budget</b>	<b>Food Service Annual Budget</b>		
<b>2026 Draft Budget Notes: Changes from 2025 Budget</b>				
Beginning Balance	(2,000,000)	(1,817,013)	Change in Carryover Funds	
Instruction Expenses	666,000		LMS, Testing, Instr Software, Curriculum	(from ARP ESSER)
Lease & Debt Service	294,056		Chromebook Lease, KISTA & Energy Bonds	
Revenue FS		1,000,000	Federal Reimbursement Claim	
Change in Contingency	(2,960,056)	(817,013)		

# KENTON COUNTY BOARD OF EDUCATION

## DRAFT BUDGET FOR THE YEAR ENDING JUNE 30, 2026

	<u>Capital Outlay Annual Budget</u>	<u>Building Fund Annual Budget</u>
<b>Beginning Balance</b>	\$ -	\$ -
<i>Revenues</i>		
Local Taxes		19,974,207
Other State Revenue	1,293,000	3,513,138
Federal Sources		-
<b>Total Revenues</b>	<u>\$ 1,293,000</u>	<u>\$ 23,487,345</u>
<i>Expenditures</i>		
<b>Plant Oper &amp; Maint</b>		-
Other Expenses		-
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>
<i>Other Fund Sources (Uses)</i>		
Fund Transfers In	-	-
Fund Transfers Out	(1,293,000)	(23,487,345)
<b>Total Other Fund Sources (Uses)</b>	<u>(1,293,000)</u>	<u>(23,487,345)</u>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<u>\$ -</u>	<u>\$ -</u>

	<u>Debt Service Annual Budget</u>
<b>Beginning Balance</b>	\$0.00
<i>Revenues</i>	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
<b>Total Revenues</b>	<u>\$0.00</u>
<i>Expenditures</i>	
Debt Service Principal	\$14,630,865
Debt Service Interest	\$6,883,629
<b>Total Expenditures</b>	<u>\$21,514,494</u>
<i>Other Fund Sources (Uses)</i>	
Fund Transfers In	\$21,514,494
Fund Transfers Out	\$0
<b>Total Other Fund Sources (Uses)</b>	<u>\$21,514,494</u>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<u>\$0.00</u>