

DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: December 4, 2024

RE: School Cash Point of Sale Devices

I am seeking Board approval to allow schools within the district to purchase Point of Sale (POS) devices. These devices are intended to enhance the efficiency and convenience of financial transactions within our schools. Last year, the district successfully implemented the School Cash program, which has significantly streamlined the management of school funds and improved financial transparency. The proposed POS devices are fully compatible with the School Cash system, ensuring seamless integration with our existing processes.

The addition of POS devices offers several benefits. First, they will reduce manual errors and save time during payment processing, contributing to overall operational efficiency. Second, the devices will provide families with a convenient method to make in-person payments for fees, activities, and other school-related expenses. Furthermore, all transactions made through these devices will be automatically recorded in the School Cash system, enhancing real-time reporting and monitoring capabilities. Finally, the use of POS devices will improve security by minimizing risks associated with cash handling.

The cost of these devices is outlined below. Each school will be responsible for the purchase, utilizing funds from their individual accounts. If approved, the district will provide schools with guidelines to ensure a consistent and cost-effective acquisition process. Training will also be offered to staff for effective implementation and use.

I recommend that the Board approve this proposal, as the integration of POS devices with School Cash will provide valuable benefits to our schools and district.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

Pricing is as follows:

POS Package Quote 1 Device

Number of Devices: 1

Number of Schools: 23

Year 1 Costs:

Annual Price: \$600.00

One Time Implementation Cost: \$175.00

Year 1 Total: \$775

POS Package Quote 5 Devices

Number of Devices: 5

Number of Schools: 23

Annual Price: \$600.00 per device

Year 1 Costs:

Annual Price: \$3,000.00

One Time Implementation Cost: \$875.00

Total Price for Year 1: \$3,875.00

Monthly Price: \$250.00

POS Package Quote 23 Devices

Number of Devices: 23

Number of Schools: 23

Financial Overview:

Discount: 40%

Annual Cost Per Device: \$360.00

Year 1 Costs:

Annual Price: \$8,280.00

One Time Implementation Cost: \$2,300.00

Total Price for Year 1: \$10,580.00

Data SIM Cards are an additional \$144 per device, per year.



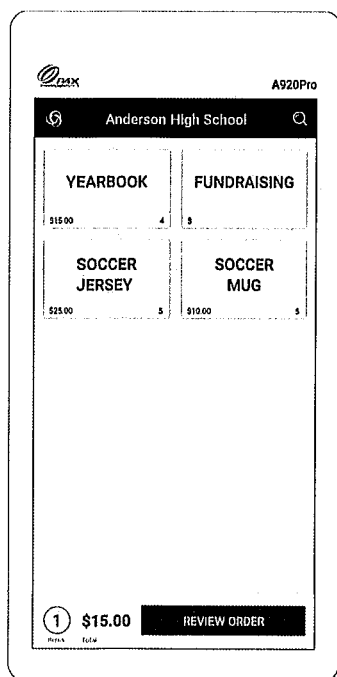
PRODUCT OVERVIEW

SchoolCash POS

Securely collect in-person payments anytime, anywhere with the only solution that's purpose-built to address the unique needs of SchoolCash users

SchoolCash POS enables you to securely and efficiently collect in-person credit card, debit card, Apple Pay, and Google Pay payments for any item available in SchoolCash.

Whether it's a sporting event, theatrical performance, dance, fundraiser, concession stand or school store, it's the perfect way to simplify payment collection for in-person purchases.



Fast & Easy Payment Processing

Using SchoolCash POS, you simply select the item to be purchased, enter the desired quantity, swipe or tap the payment card & issue the receipt.

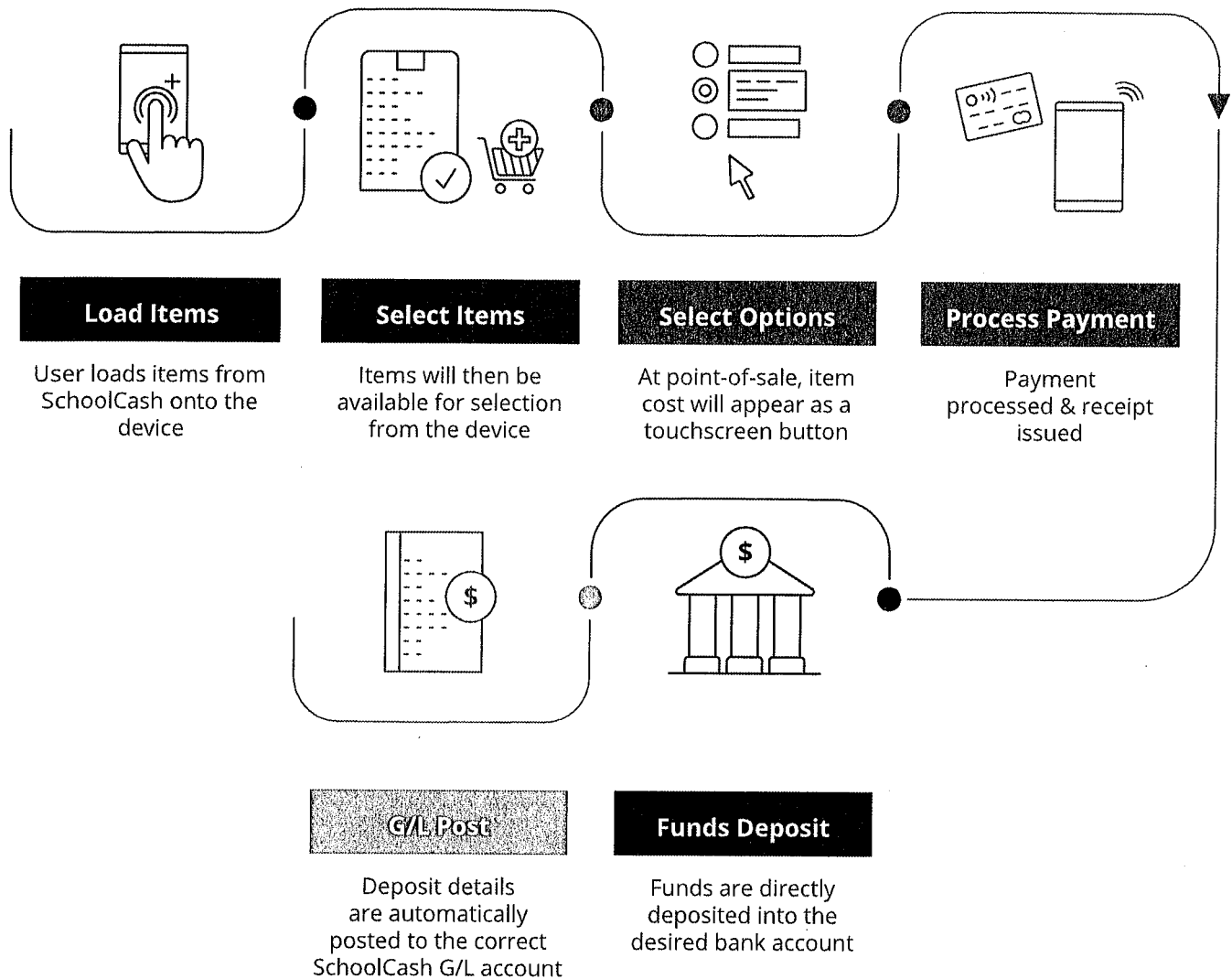
SchoolCash POS Benefits

- Easy-to-use and setup
- Comprehensive payment options: credit & debit card (tap, swipe or insert), Apple Pay & Google Pay
- Payment details automatically posted to the correct SchoolCash G/L & deposited into the desired bank account ensuring a seamless reconciliation process
- Maximum portability with WiFi &/or cellular connectivity
- All-in-one functionality – no need for an extra device to print receipts
- The same rock-solid security you've come to expect from all SchoolCash solutions
- No third parties to deal with – supported by KEV's Technical Support team



A fast, secure & portable in-person payment solution. The receipt can be printed right from the device – no extra hardware is needed. Connect to WiFi &/or cellular network for maximum portability.

Seamless, End-to-End Process



letstalk@kevgroup.com

KEV Group provides the only unified school activity and district fee management solution that enables K-12 schools to manage every dollar accurately, consistently, and efficiently. By seamlessly integrating and automating all activity fund management processes, the SchoolCash platform provides real-time visibility and control over how districts and schools create, collect, manage, track, and reconcile school activity and district fees. Parents benefit from an easy-to-use solution that offers convenience and supports all payment types. More than 22,000 schools across North America rely on SchoolCash to manage over \$4 billion in activity funds annually. Visit kevgroup.com to learn more.