

OCTOBER FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$1,802,413.44
Fund 2	Special Revenue Fund	\$54,265.20
Fund 21	District Activity Fund	\$336,497.63
Fund 25	Student Activity Fund	\$471,138.17
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$1,300,564.40
Fund 360	Construction Fund	\$9,660,648.58
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,148,080.74
Fund 54	Community Education Fund	\$5,500.59
Fund 7000	Trust Fund	\$96,459.83

In total, the October 2024 balance sheet amounts are down by \$20.4 million compared to last October. This is attributed to funds received/expended through the GCHS athletics construction project, decreased fund balance carryover. See notes on each fund below.

TOTAL BALANCE: \$14,985,992.58

OCTOBER BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$1,802,413.44	\$3,891,400.85	(\$2,088,987.41)
Fund 2	Special Revenue Fund	\$54,265.20	\$49,998.84	\$4,266.36
Fund 21	District Activity Fund	\$336,497.63	\$271,412.13	\$65,085.50
Fund 25	Student Activity Fund	\$471,138.17	\$415,225.47	\$55,912.70
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$1,300,564.40	\$2,148,331.67	(\$847,767.27)
Fund 360	Construction Fund	\$9,660,648.58	\$27,390,032.25	(\$17,729,383.67)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,148,080.74	\$1,045,117.69	\$102,963.05
Fund 54	Community Education Fund	\$5,500.59	\$6,156.56	(\$655.97)
Fund 7000	Trust Fund	\$96,459.83	\$79,204.94	\$17,254.89
TOTALS:		<u><u>\$14,985,992.58</u></u>	<u><u>35,410,980.40</u></u>	<u><u>(\$20,424,987.82)</u></u>

General Fund:

The General Fund ending cash balance is \$1,802,413, which is down \$2.1 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$120,000 higher than the prior year due to increased SEEK. Operating expenditures were approximately \$406,000 higher than the prior year due to increased payroll (4% salary increase and final movement of staff from ESSER).

Special Revenue Fund:

The Special Revenue Fund ending cash balance is \$54,265. Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$336,498. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 471,138. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$1,300,564 which is down by \$848,000 due to the timing of debt service payments.

Construction Fund:

The Construction Fund cash balance is \$9,660,649. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$9.4 million have occurred in the current year. To date, interest earned is \$206,232.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$837,711.

Food Service Fund:

The Food Service cash balance is \$1,148,081. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$5,501. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$96,460.