



# Fayette County Public Schools

## Executive Summary Fayette County Public Schools Board Meeting Agenda Item

**MEETING:** Regular

**DATE:** November 11, 2024

**TOPIC:** Approval Revised BG-1 Project Application for the Replacement of HVAC Systems at Booker T. Washington Elementary School BG #24-168

**PREPARED BY:** Myron Thompson, Chief Operating Officer @ 381-4165

**Recommended Action on:** 11/25/2024  
Consent Item

**Superintendent Prior Approval:** No

**Recommendation/Motion:** Approve a revised BG-1 Project Application for the replacement of HVAC Systems at Booker T. Washington Elementary School in the amount of \$1,739,669.75 (One Million, Seven Hundred Thirty-nine Thousand, Six Hundred Sixty-nine Dollars and Seventy-five Cents.)

**Background/Rationale:** A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its April 11, 2024 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. Based on this KDE requirement, a revision to the BG-1 is required as follows:

|                              | Revised BG-1<br>Project Application<br>(4/11/24) | Revised BG-1<br>Project Application |
|------------------------------|--|-------------------------------------|
| Total Construction Cost:     | \$1,486,103.00                                   | \$1,486,103.00                      |
| Contingencies:               | \$74,305.15                                      | \$74,305.15                         |
| Architect/Engineer Fee:      | \$122,918.24                                     | \$122,918.24                        |
| Fiscal Agent Fee:            | \$11,500.00                                      | \$8,343.31                          |
| Bond Discount Fee:           | \$17,438.61                                      | \$30,265.05                         |
| Surveys:                     | \$0  | \$0                                 |
| Geotechnical:                | \$0  | \$0                                 |
| Special Inspections:         | \$0  | \$0                                 |
| Commissioning:               | \$0  | \$0                                 |
| Printing:                    | \$4,000.00                                       | \$4,000.00                          |
| Testing & Balancing:         | \$10,000.00                                      | \$10,000.00                         |
| LFUCG Permit Fee:            | \$3,735.00                                       | \$3,735.00                          |
| <b>Total Estimated Cost:</b> | <b>\$1,730,000.00</b>                            | <b>\$1,739,669.75</b>               |

**Strategic Priority:**

- Student Achievement     Unity, Belonging & Student Efficacy
- Highly Effective & Culturally Responsive Workforce
- Outreach & Engagement     Organizational Health & Efficiency

**Data Considerations:** District Facility Plan

**Policy:** Board Policy 01.1 – General Powers and Duties of Board

**Fiscal Impact:**

| <u>Fund</u>           | <u>Org. Code</u> | <u>Object</u> | <u>Amount</u>  |
|-----------------------|------------------|---------------|----------------|
| Local FSPK Bond       | 360              | 5110          | \$1,670,000.00 |
| Bond Issuance Premium | 360              | 5120          | \$69,669.75    |

**Attachment(s): BG-1 Project Application**