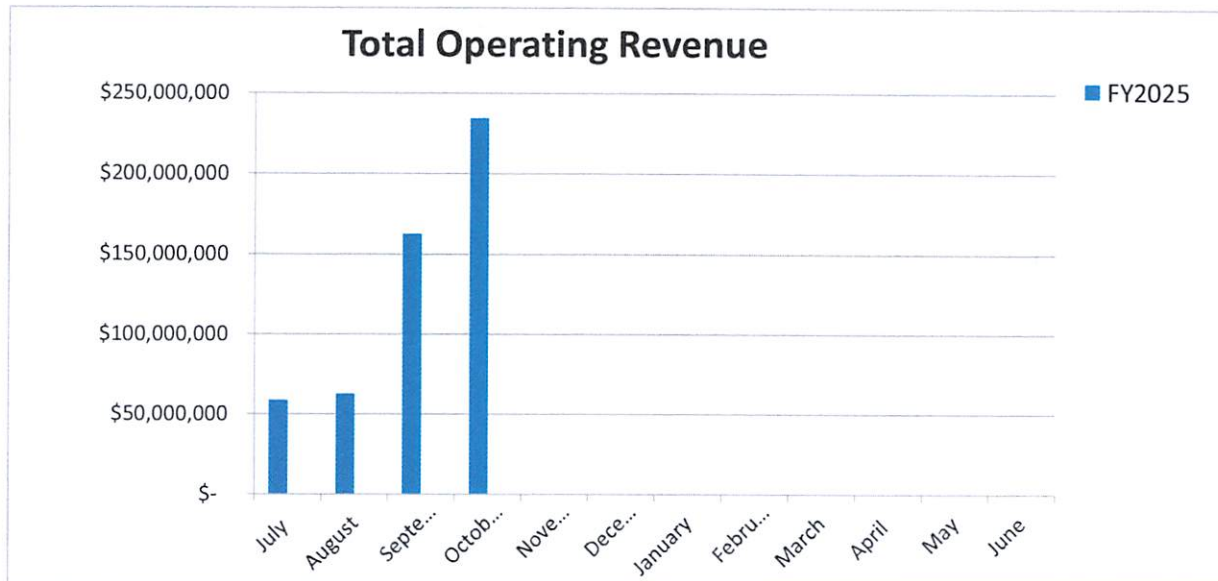


**General Fund Review**

	FY 2024 - 2025	
	Working Budget	YTD Actual thru October 31
Total Revenues	\$ 671,183,390	\$ 234,187,254
Total Expenses	\$ 671,183,390	\$ 128,770,218
General Fund Balance		\$ 105,417,036
Encumbrances		\$ 10,921,718

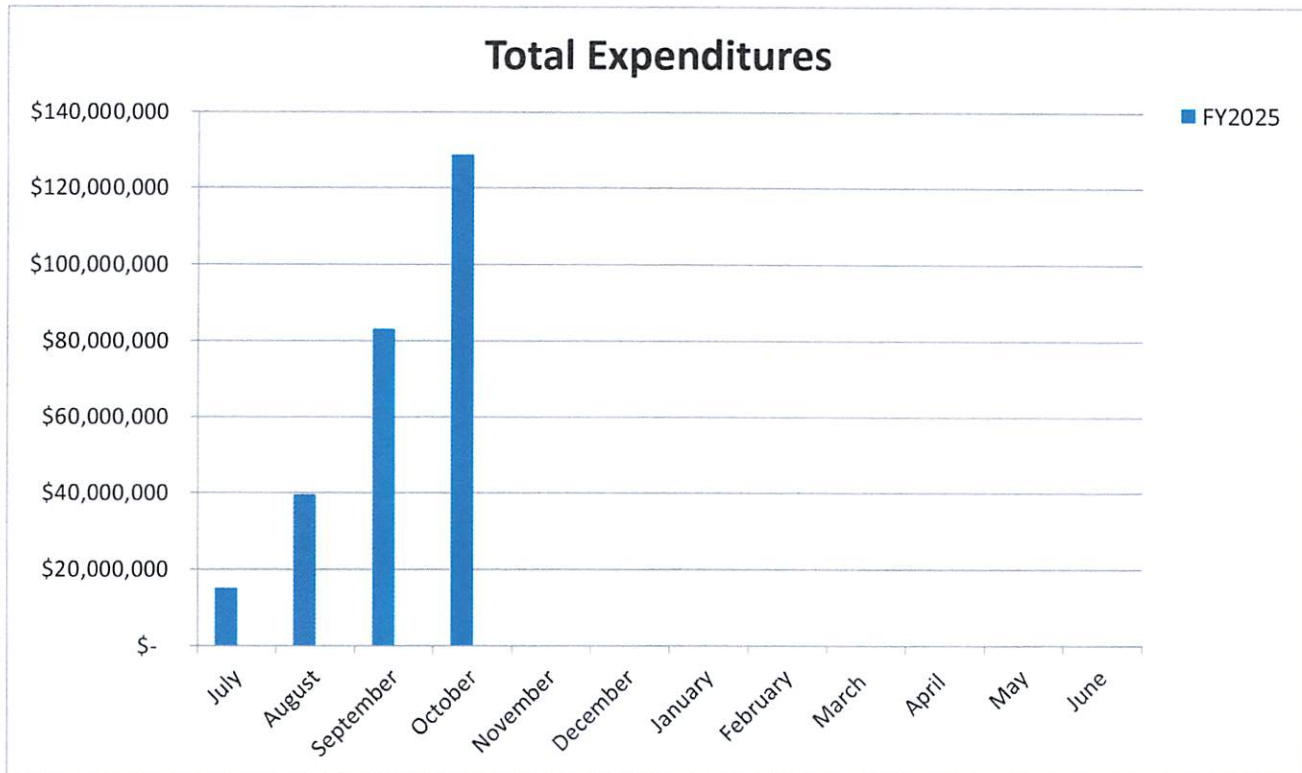
FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2024  
33% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD REVENUE 10/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (unaudited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$277,577,390	\$144,866,426	(\$132,710,964)	52%
UTILITY TAXES	\$25,000,000	\$6,113,607	(\$18,886,393)	24%
OCCUPATIONAL LIC TAXES	\$54,000,000	\$4,843,227	(\$49,156,773)	9%
OMITTED TAXES & PENALTIES	\$1,400,000	\$72,550	(\$1,327,450)	5%
REVENUE IN LIEU OF TAXES	\$40,000	\$0	(\$40,000)	0%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$6,800,000	\$219,588	(\$6,580,412)	3%
OTHER REVENUE LOCAL SRS	\$5,331,000	\$975,419	(\$4,355,581)	18%
SEEK REVENUE	\$95,000,000	\$32,894,131	(\$62,105,869)	35%
OTHER STATE FUNDING	\$500,000	\$0	(\$500,000)	0%
TELECOMMUNICATIONS	\$1,000,000	\$254,098	(\$745,902)	25%
ON BEHALF	\$152,000,000	\$0	(\$152,000,000)	0%
MEDICAID	\$1,200,000	\$0	(\$1,200,000)	0%
INTERFUND TRANSFERS (indirect cost)	\$5,000,000	\$657,093	(\$4,342,907)	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$340,000	\$0	(\$340,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$671,183,390</b>	<b>\$234,187,254</b>	<b>(\$436,996,136)</b>	<b>35%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2024  
33% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 24 - 25	YTD EXPENSES 10/31/2024	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$387,325,627	\$57,224,435	(\$330,101,192)	15%
STUDENT SUPPORT SERVICES	\$40,726,353	\$8,231,767	(\$32,494,586)	20%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,467,593	\$11,299,885	(\$22,167,708)	34%
DISTRICT ADMIN SUPPORT	\$8,250,671	\$3,672,695	(\$4,577,976)	45%
SCHOOL ADMIN SUPPORT	\$37,582,631	\$8,711,681	(\$28,870,950)	23%
BUSINESS SUPPORT SERVICES	\$36,781,256	\$14,840,585	(\$21,940,671)	40%
PLANT OPERATIONS AND MAINTENANCE	\$53,487,239	\$16,163,133	(\$37,324,106)	30%
STUDENT TRANSPORTATION	\$26,235,249	\$7,407,658	(\$18,827,591)	28%
OTHER INSTRUCTIONAL	\$883,837	\$236,171	(\$647,666)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$770,326	\$763,188	(\$7,138)	99%
DEBT SERVICE	\$1,685,000	\$219,021	(\$1,465,979)	13%
FUND TRANSFERS	\$800,000	\$0	(\$800,000)	0%
CONTINGENCY	\$43,650,000	\$0	(\$43,650,000)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$671,645,782</b>	<b>\$128,770,218</b>	<b>(\$542,875,564)</b>	<b>19%</b>



**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
OCTOBER 31, 2024**

**REVENUES**

Revenue from Local Sources		
Taxation	\$ 138,868,692	
Investment Earnings	\$ 484,309	
Other Revenue	<u>\$ 21,219,178</u>	
Total from Local Sources		\$ 160,572,178
Revenue from State Sources		\$ 45,199,937
Revenue from Federal Sources		\$ 8,006,534
		\$ 77,383,554
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 122,887,741</u>
<b>TOTAL REVENUES</b>		<b>\$ 414,049,945</b>

**EXPENDITURES**

Employee Salaries & Benefits:		
Instructional		
	\$ 75,928,404	
	\$ 10,108,948	
District Administrative		
School Administrative		
	\$ 9,724,666	
Operations and Support	\$ 10,583,242	
Transportation	\$ 6,342,736	
Food Service	<u>\$ 3,345,667</u>	
Total Employee Salaries & Benefits		\$ 116,033,663
Vendor Payments		\$ 56,548,636
Fund Transfers and Other Expenditures		<u>\$ 23,890,162</u>
<b>TOTAL EXPENDITURES</b>		<b>\$ 196,472,460</b>

<b>NET INCREASE/(DECREASE) IN FUND BALANCES</b>	<b><u><u>\$ 217,577,484</u></u></b>
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## Fayette County Public Schools

## Statement of Revenues, Expenditures and Changes in Fund Balances

October 31, 2024

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	General Fund	Special	Capital Outlay	Building	Construction	Debt Service	Food Service	Day Care	Educational	TOTAL
<b>Revenues</b>										
Revenues from Local Sources										
Transportation										
Property Taxes	123,223,765	-	-	-	-	-	-	-	-	123,223,765
Occupational Taxes	4,843,227	-	-	-	-	-	-	-	-	4,843,227
Motor Vehicle Taxes	4,252,546	-	-	435,547	-	-	-	-	-	4,688,094
Utility Taxes	6,113,607	-	-	-	-	-	-	-	-	6,113,607
Taxation Revenue	138,433,144	-	-	435,547	-	-	-	-	-	138,868,692
Investment Earnings	219,588	-	-	-	264,721	-	-	-	-	484,309
Other Local Revenue	18,438,084	1,485,309	-	-	-	-	660,365	620,607	14,812	21,219,178
Total Revenue from Local Sources	157,090,816	1,485,309	-	435,547	264,721	-	660,365	620,607	14,812	160,572,178
Revenue from State Sources	33,148,229	10,137,371	1,903,950	-	-	-	10,387	-	-	45,199,937
Revenue from Federal Sources	-	3,396,384	-	-	-	-	4,610,150	-	-	8,006,534
Fund Transfers and Other Revenue	657,093	(5,012,003)	-	-	72,997,670	8,740,794	-	-	-	77,383,554
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
<b>Total Revenues</b>	<b>\$ 234,187,254</b>	<b>\$ 10,007,061</b>	<b>\$ 1,921,563</b>	<b>\$ 12,365,669</b>	<b>\$ 134,139,156</b>	<b>\$ 8,948,493</b>	<b>\$ 7,034,494</b>	<b>\$ 5,431,444</b>	<b>\$ 14,812</b>	<b>\$ 414,049,945</b>
<b>Expenditures</b>										
Employee Salaries and Benefits										
Instructional	67,431,917	8,496,488	-	-	-	-	-	-	-	75,928,404
District Administration	8,437,962	1,670,986	-	-	-	-	-	-	-	10,108,948
School Administration	8,442,938	166,708	-	-	-	-	-	1,115,019	-	9,724,666
Operations & Support	10,463,112	120,130	-	-	-	-	-	-	-	10,583,242
Transportation	6,342,736	-	-	-	-	-	-	-	-	6,342,736
Food Service	-	-	-	-	-	-	3,345,667	-	-	3,345,667
Total Employee Salaries and Benefits	101,118,665	10,454,312	-	-	-	-	3,345,667	1,115,019	-	116,033,663
Vendor Payments	27,432,533	7,637,958	-	-	18,533,990	-	2,830,352	113,803	-	56,548,636
Fund Transfers and Other Expenditures	219,021	(4,284,590)	2,256,073	10,097,359	-	15,327,675	274,624	-	-	23,890,162
<b>Total Expenditures</b>	<b>\$ 128,770,218</b>	<b>\$ 13,807,681</b>	<b>\$ 2,256,073</b>	<b>\$ 10,097,359</b>	<b>\$ 18,533,990</b>	<b>\$ 15,327,675</b>	<b>\$ 6,450,642</b>	<b>\$ 1,228,822</b>	<b>-</b>	<b>\$ 196,472,460</b>
<b>Fund Balance</b>	<b>\$ 105,417,036</b>	<b>(\$ 3,800,620)</b>	<b>(\$ 334,510)</b>	<b>\$ 2,268,310</b>	<b>\$ 115,605,166</b>	<b>(\$ 6,379,182)</b>	<b>\$ 583,851</b>	<b>\$ 4,202,622</b>	<b>\$ 14,812</b>	<b>\$ 217,577,484</b>

## FCPS 2024 -2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<b>December</b>								
SEEK	\$ 10,000,000	US Treasury	UST	AAA	5.00	12/5/2024	\$ 9,876,872	\$ 123,128
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.45	12/12/2024	\$ 19,915,028	\$ 84,972
21st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.50	12/19/2024	\$ 19,896,983	\$ 103,017
<b>January</b>								
SEEK								
15th Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.40	1/14/2025	\$ 19,837,404	\$ 162,596
31st Payroll	\$ 20,000,000	US Treasury	UST	AAA	4.40	1/30/2025	\$ 19,799,520	\$ 200,480
<b>April</b>								
SEEK	\$ 10,000,000	Natixis Bank	CP	A1/P1	4.42	4/11/2025	\$ 9,813,248	\$ 186,752
14th Payroll								
31st Payroll								
<b>May</b>								
SEEK	\$ 10,000,000	MUFG Bank	CP	A1/P1	4.40	5/5/2025	\$ 9,784,736	\$ 215,264
15th Payroll								
30st Payroll								
<b>June</b>								
SEEK	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
13th Payroll								
30th Payroll								
<b>2024-2025 Interest Income</b>							<b>\$</b>	<b>1,325,977</b>