

DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: October 16, 2024

RE: Insurance Change

Currently, the district holds its Commercial Property, Commercial General Liability, Commercial Automobile, and Commercial Umbrella insurance policies with Liberty Mutual Insurance through Assured Partners NL LLC. In June 2024, the Board approved the renewal of these policies for a full year.

Although we typically do not make changes to our insurance coverage mid-year, the district has a unique opportunity to join the Bluegrass Risk Management (BRM) insurance program. This would involve discontinuing our policy with Liberty Mutual as of December 31, 2024, and starting a new policy with BRM effective January 1, 2025.

A program highlight is attached. Due to the potential benefits, I respectfully request the Board's approval to transition our insurance coverage to the BRM insurance program as of January 1, 2025, despite this mid-year adjustment.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

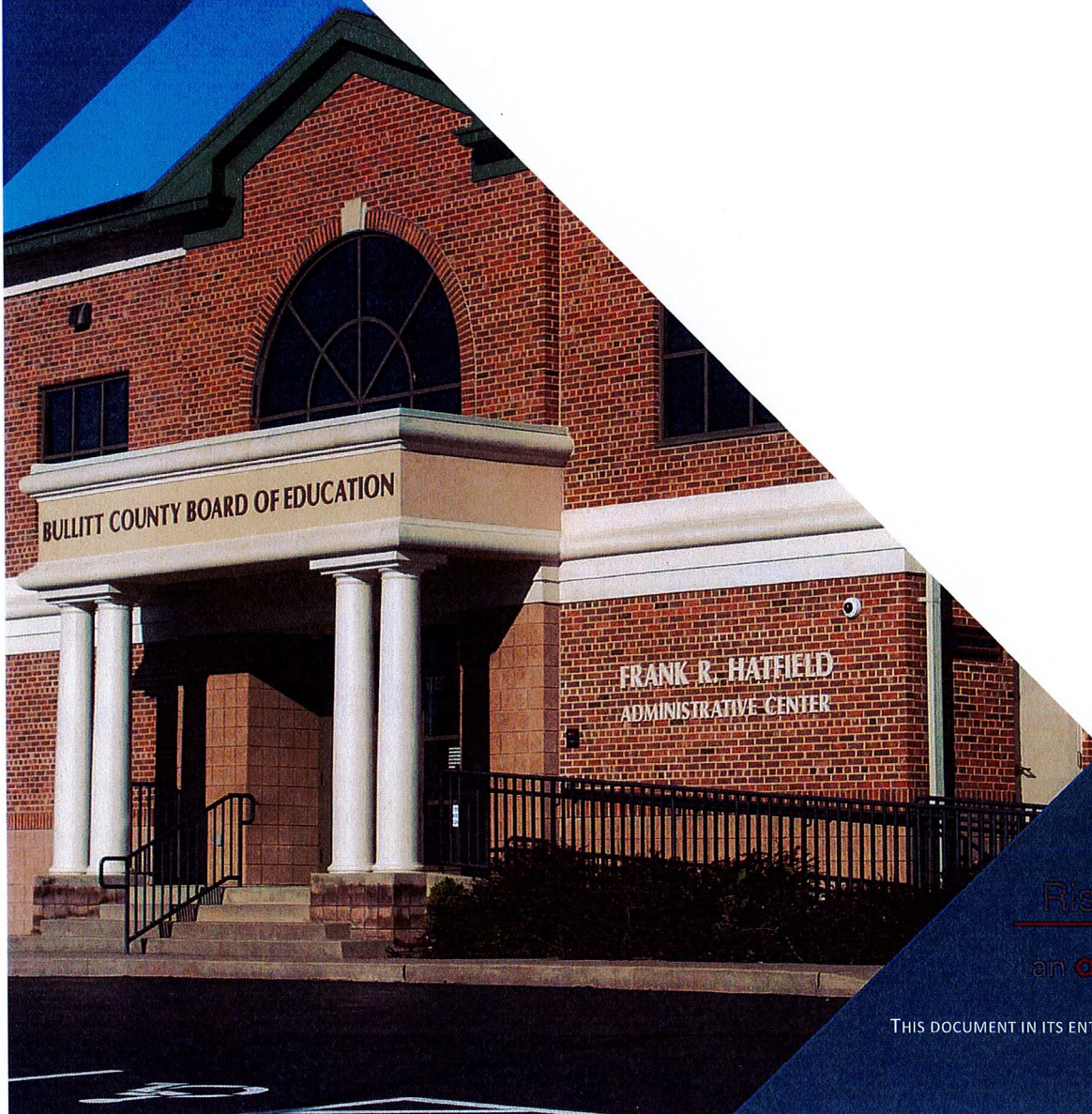


BULLITT COUNTY BOARD OF EDUCATION

Proposal for Property & Casualty Insurance Coverage

Effective: January 1, 2025

Expiration: July 1, 2025



WORLD
Risk Management

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NAMED INSURED

NAMED INSURED AND MAILING ADDRESS

**BULLITT COUNTY BOARD OF EDUCATION
1040 HIGHWAY 44 EAST
SHEPHERDSVILLE, KY 40165**

This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the BRM Coverage Document for specific and complete terms and conditions.

PREPARED BY

WORLD
Risk Management

an **accretive** company

20 NORTH ORANGE AVE, SUITE 500

ORLANDO, FL 32801

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TOLL FREE: (888) 501-0014



PROGRAM HIGHLIGHTS

KENTUCKY

Owned by members.
Governed by members.
Service **to** members.

Introducing a new Risk Management Insurance Program built exclusively for Kentucky Schools.

Program Coverage:

- Liability: up to \$10M per occurrence
 - Auto liability
 - Abuse & molestation
 - School board legal liability
- Violence
- Property
 - Earthquake \$25M per occurrence
 - Flood \$25M per occurrence
- Crime

Services:

- Legal help desk
- In service bus driver training
- Playground inspections
- Facilities inspections
- Staff training on trending topics

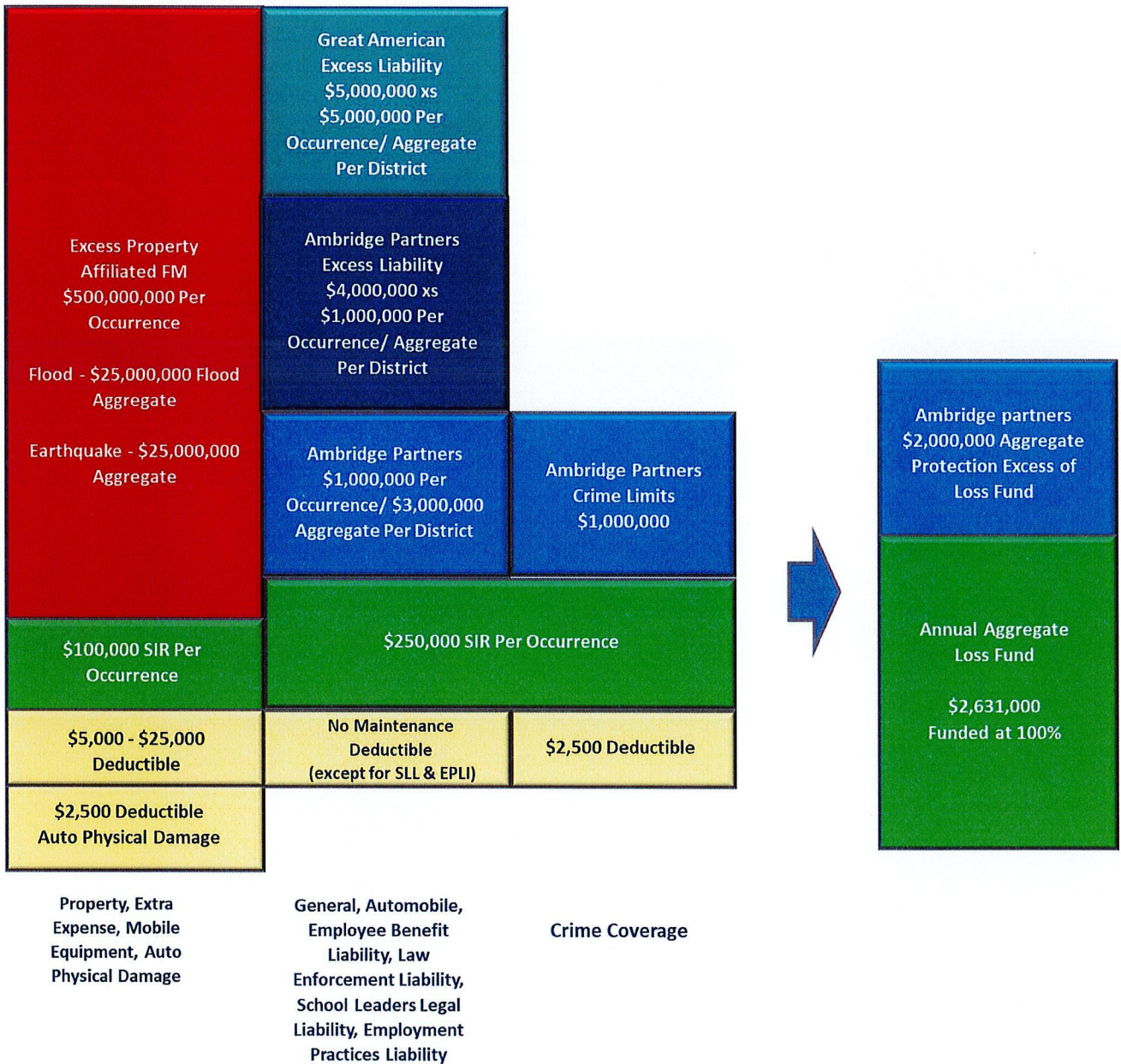
Advantages of Joining the Program

- Member governance & control
- Not for profit organization, leftover funds belong to the members
- Provide long-term stability
- Reduced, stable rate structure, due to non-profit operations and large spread of risk
- More control over claims and process
- Investment of funds
- Share best practices & allocate resources
- Retain a portion of the groups predictable losses
- Transfer a portion of the catastrophic risk
- Broaden your insurance program coverage
- Increase your program limits
- Budget a stable, known annual maximum cost
- Save upfront premium dollars
- School districts become less reliant on the insurance market



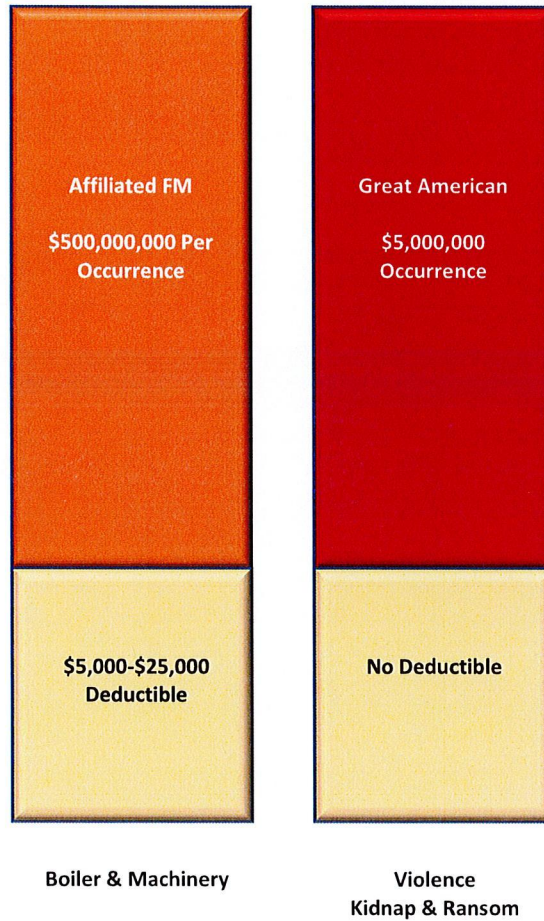
PROGRAM STRUCTURE

2024 - 2025 Program Structure
 \$250,000 Self-Insured Retention – Liability
 \$100,000 Self-Insured Retention - Property





PROGRAM STRUCTURE





PROPERTY

PROPERTY	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AFFILIATED FM
TOTAL INSURABLE VALUES	\$729,938,155
DEDUCTIBLES	
▪ PROPERTY	\$25,000
▪ AUTO PHYSICAL DAMAGE	\$2,500
▪ FLOOD	\$100,000/\$500,000* PER LOCATION
▪ EARTHQUAKE	\$250,000 PER LOCATION
▪ WINDSTORM & HAIL	\$100,000 PER LOCATION
▪ WATER DAMAGE	\$100k Per Loc (Eng Rec- Lower to \$50k)
VALUATIONS	
• PROPERTY, APD – BUSES 5 YEARS OLD OR NEWER	REPLACEMENT COST
• AUTOS OLDER THAN 5 YEARS & CONTRACTORS EQUIPMENT	ACTUAL CASH VALUE
ASSOCIATION LIMITS	
▪ POLICY LIMIT – BUILDINGS, PERSONAL PROPERTY & ELECTRONIC DATA PROCESSING	\$500,000,000
▪ BUSINESS INCOME	POLICY LIMIT
▪ EARTH MOVEMENT	\$25,000,000
▪ FLOOD	\$25,000,000
▪ HIGH HAZARD FLOOD LOCATIONS	\$1,000,000*

***FLOOD NOTE: THE BELOW LISTED LOCATIONS ARE IDENTIFIED IN HIGH HAZARD FLOOD LOCATIONS**

- 555 W BLUE LICK RD SHEPHERDSVILLE, KY
- 797 OLD PRESTON HIGHWAY N SHEPHERDSVILLE, KY
- 10665 HIGHWAY 44 W WEST POINT, KY



PROPERTY

		PROPERTY
		BRM PROPOSAL 01/01/2025 TO 07/01/2025
ASSOCIATION SUBLIMITS		
▪ ACCOUNTS RECEIVABLE		\$1,000,000
▪ ARSON REWARD		\$100,000
▪ DATA RESTORATION		\$500,000
• CONTRACT PENALTIES		\$100,000
▪ DEBRIS REMOVAL		\$500,000,000
▪ DECONTAMINATION COSTS		Included
▪ DEMOLITION AND INCREASED COST OF CONSTRUCTION		\$500,000,000
▪ ERRORS AND OMISSIONS		\$2,500,000
▪ EXPEDITING EXPENSES		\$250,000
▪ EQUIPMENT BREAKDOWN		Included
▪ STUDENT/TEACHER PERSONAL PROPERTY		\$100,000 \$10,000 PER STUDENT/TEACHER
▪ EXTRA EXPENSE		\$5,000,000
▪ FINE ARTS		\$250,000
- IRREPLACEABLE FINE ARTS		\$10,000 per item
▪ MOTOR VEHICLE COVERAGE LIMIT		\$10,000,000
▪ NEWLY ACQUIRED PROPERTY		\$2,500,000
▪ OFF PREMISES SERVICE		\$500,000
▪ PROPERTY UNDER CONSTRUCTION		\$5,000,000
▪ PROTECTION AND PRESERVATION OF PROPERTY		\$1,000,000
▪ TERRORISM		Included
▪ TRANSIT		\$500,000
▪ UNNAMED PROPERTY		\$1,000,000
▪ VALUABLE PAPERS AND RECORDS		\$500,000



GENERAL LIABILITY

GENERAL LIABILITY	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AMBRIDGE PARTNERS
COVERAGE	OCCURRENCE
<ul style="list-style-type: none"> ▪ GENERAL LIABILITY ▪ EMPLOYEE BENEFITS LIABILITY ▪ LAW ENFORCEMENT LIABILITY ▪ SEXUAL HARRASSMENT LIABILITY 	CLAIMS MADE – 07/1/1992 CLAIMS MADE – 07/1/2017 CLAIMS MADE – 1/1/2025
DEDUCTIBLES	NONE/\$10,000 LAW ENFORCEMENT LIABILITY
LIMITS	
LIMIT OF LIABILITY	\$5,000,000 / \$5,000,000
COVERAGE	
<ul style="list-style-type: none"> ▪ EMPLOYEE BENEFITS LIABILITY 	\$5,000,000 / \$5,000,000
<ul style="list-style-type: none"> ▪ LAW ENFORCEMENT LIABILITY 	\$5,000,000 / \$5,000,000
<ul style="list-style-type: none"> ▪ SEXUAL HARASSMENT LIABILITY 	Included in General Liability Limit
<ul style="list-style-type: none"> ▪ VIOLENCE EVENT RESPONSE COVERAGE 	\$5,000,000
Terms	



AUTO LIABILITY

AUTO LIABILITY	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AMBRIDGE PARTNERS
COVERAGE FORM	OCCURRENCE
LIMITS	
Limit of Liability	\$5,000,000
COVERAGE	
<ul style="list-style-type: none"> ▪ PHYSICAL DAMAGE <ul style="list-style-type: none"> - COLLISION - COMPREHENSIVE 	\$2,500 – COVERED UNDER PROPERTY \$2,500 – COVERED UNDER PROPERTY
<ul style="list-style-type: none"> ▪ HIRED/BORROWED LIABILITY 	INCLUDED
<ul style="list-style-type: none"> ▪ HIRED CAR PHYSICAL DAMAGE 	\$100,000
<ul style="list-style-type: none"> ▪ PERSONAL INJURY PROTECTION (PIP) 	\$20,000
<ul style="list-style-type: none"> ▪ NON-OWNED LIABILITY 	INCLUDED
<ul style="list-style-type: none"> ▪ UNINSURED/UNDERINSURED MOTORISTS 	\$1,000,000
<ul style="list-style-type: none"> ▪ GARAGEKEEPERS LEGAL LIABILITY 	\$1,000,000
<ul style="list-style-type: none"> ▪ REPLACEMENT COST BUSES 5 YEARS OR NEWER 	INCLUDED



SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY

SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AMBRIDGE PARTNERS
VALUATION	
▪ FORM	CLAIMS MADE
▪ RETRO DATE	07/01/1992
DEDUCTIBLE	
▪ DEDUCTIBLE	\$10,000
COVERAGE	
▪ EACH LOSS / AGGREGATE	\$5,000,000 / \$5,000,000
▪ EMPLOYMENT PRACTICES VIOLATION	\$5,000,000/\$5,000,000
▪ NON-MONETARY/IEP RELIEF DEFENSE COVERAGE	\$100,000/\$100,000
SEXUAL ABUSE LIABILITY	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AMBRIDGE PARTNERS
COVERAGE	
▪ SEXUAL ABUSE LIABILITY	CLAIMS MADE – 1/1/2025
DEDUCTIBLES	
	NONE
LIMITS	
LIMIT OF LIABILITY	\$5,000,000 / \$5,000,000



EXCESS LIABILITY – OPTIONAL COVERAGE

	EXCESS/UMBRELLA LIABILITY
	BRM PROPOSAL 01/01/2025 TO 07/01/2025
COMPANY	GREAT AMERICAN
<ul style="list-style-type: none"> ▪ UNDERLYING COVERAGE ▪ GENERAL LIABILITY/SEXUAL HARASSMENT ▪ EMPLOYEE BENEFITS LIABILITY ▪ LAW ENFORCEMENT LIABILITY ▪ SEXUAL ABUSE LIABILITY ▪ AUTO LIABILITY ▪ SCHOOL LEADERS E&O ▪ EMPLOYMENT PRACTICES 	\$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000
LIMITS	
LIMIT OF LIABILITY	\$5,000,00/\$5,000,000
COVERAGE/TERMS	
<ul style="list-style-type: none"> ▪ LAW ENFORCEMENT RETRO DATE ▪ SCHOOL LEADERS E&O RETRO DATE ▪ EMPLOYMENT PRACTICES RETRO DATE ▪ SEXUAL ABUSE LIABILITY RETRO 	7/1/2017 7/1/1992 7/1/1992 1/1/2025



CRIME

CRIME	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	AMBRIDGE PARTNERS
DEDUCTIBLES	\$2,500
LIMITS [INCLUDING BUT NOT LIMITED TO]	
MONEY AND SECURITIES	\$1,000,000
FORGERY OR ALTERATION	\$1,000,000
EMPLOYEE DISHONESTY	\$1,000,000
COMPUTER THEFT	\$1,000,000
FUNDS TRANSFER FRAUD/SOCIAL ENGINEERING	\$250,000
CONDITIONS [INCLUDING BUT NOT LIMITED TO]	
▪ EXTENDED PERIOD TO DISCOVER LOSS	60 Days
▪ DUTIES IN THE EVENT OF A LOSS	INCLUDED
▪ PROOF OF LOSS	INCLUDED
VALUATION [INCLUDING BUT NOT LIMITED TO]	
• MONEY	FACE VALUE
• SECURITIES	ACTUAL CASH VALUE
• PROPERTY OTHER THAN MONEY AND SECURITIES	THE LESSER OF: ACV OR THE COST TO REPAIR OR REPLACE



VIOLENCE

VIOLENCE	
BRM PROPOSAL 01/01/2025 TO 07/01/2025	
COMPANY	GREAT AMERICAN
COVERAGE FORM	OCCURRENCE
DEDUCTIBLES	NONE
LIMITS [INCLUDING BUT NOT LIMITED TO]	
LIMIT OF LIABILITY	\$5,000,000
COVERAGES [INCLUDING BUT NOT LIMITED TO]	
▪ KIDNAP	▪ EXTORTION
▪ DETENTION	▪ HOSTAGE CRISIS
▪ HIJACK	▪ EXPRESS KIDNAP
▪ THREAT RESPONSE EXPENSE	▪ ASSAULT/ACTIVE ASSAILANT
COVERAGE [INCLUDING BUT NOT LIMITED TO]	
• RANSOM	INCLUDED
• RANSOM IN TRANSIT	INCLUDED
• SECURITY CONSULTANT FEES AND EXPENSES	UNLIMITED
• ADDITIONAL EXPENSES	INCLUDED
▪ DISAPPEARANCE INVESTIGATION - CONSULTANT FEES & EXPENSES	\$150,000
• PERIOD OF INDEMNITY	90 DAYS
• WAITING PERIOD	36 HOURS
• PERSONAL ACCIDENT	\$250,000 PER INSURED PERSON \$1,250,000 PER INCIDENT AGGREGATE
• THREAT RESPONSE EXPENSE - INDEMNITY PERIOD	\$150,000 90 DAYS
▪ ENHANCED CHILD ABDUCTION - SECURITY CONSULTANT FEES/EXPENSES - ADDITIONAL EXPENSES - LEGAL LIABILITY	UNLIMITED \$5,000,000 \$1,000,000
• PERSONAL ACCIDENT	\$250,000
▪ ASSAULT EXPENSE - ADDITIONAL EXPENSES	\$500,000
• PERSONAL ACCIDENT	\$100,000 / \$500,000



CARRIER RATINGS AND ADMITTED STATUS

PROPOSED INSURANCE COMPANIES	A.M. BEST'S RATING & FINANCIAL SIZE CATEGORY	ADMITTED/NON-ADMITTED
Affiliated FM	A+ XV	Admitted
Underwriters at Lloyd's London	A XV	Non-Admitted
Great American Insurance	A+ XV	Non-Admitted

*World Risk Management uses A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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**If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

WRM makes no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.



PROPOSAL PRICING & BINDING AUTHORITY

BULLITT COUNTY BOARD OF EDUCATION	PREMIUM BREAKDOWN
	BRM PROPOSAL 2025
PROPERTY	INCLUDED
EQUIPMENT BREAKDOWN	INCLUDED
CRIME	INCLUDED
GENERAL LIABILITY/SEXUAL HARASSMENT	INCLUDED
AUTO LIABILITY	INCLUDED
LAW ENFORCEMENT LIABILITY	INCLUDED
EMPLOYERS LIABILITY	INCLUDED
SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES	INCLUDED
SEXUAL ABUSE LIABILITY	INCLUDED
VIOLENCE COVERAGE	INCLUDED
TOTAL MEMBER CONTRIBUTION	**\$667,778
OPTIONAL COVERAGE	
\$5MM XS \$5MM UMBRELLA/EXCESS LIABILITY	\$125,705

** Member's Loss Funds are calculated by BRM's 3rd party actuary, Pinnacle Actuarial Resources, Inc. It is based upon your district's 5-year claims history and exposures (property, students, and vehicles).

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

 Member Signature

 Date

 Print Member Name

SIGNED BINDING AUTHORITY TO BE RETURNED BY 11/15/2024

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****SUBJECTIVITIES**

**THE PROPOSAL PRESENTED FOR BLUEGRASS RISK MANAGEMENT IS SUBJECT TO THE
FOLLOWING SUBJECTIVITIES:**

- 1. COMPLETED BLUEGRASS RISK MANAGEMENT RENEWAL APPLICATION**
- 2. SIGNED BYLAWS AND JPA AGREEMENT FOR BRM.**



PROPERTY

	PROPERTY	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY MUTUAL	AFFILIATED FM
TOTAL INSURABLE VALUES	\$710,571,418	\$729,938,155
DEDUCTIBLES		
▪ PROPERTY	\$25,000	✓
▪ AUTO PHYSICAL DAMAGE	\$5,000	\$2,500
▪ FLOOD	10% Subject to \$100,000 Min	\$100,000/\$500,000* PER LOCATION
▪ EARTHQUAKE	10% Subject to \$100,000 Min	\$250,000 PER LOCATION
▪ WINDSTORM & HAIL	\$100,000 Per Location	✓
▪ WATER DAMAGE	\$50,000 Per Location	\$100k Per Loc (Eng Rec- Lower to \$50k)
VALUATIONS		
• PROPERTY, APD – BUSES 5 YEARS OLD OR NEWER	REPLACEMENT COST	✓
▪ AUTOS OLDER THAN 5 YEARS & CONTRACTORS EQUIPMENT	ACTUAL CASH VALUE	✓
▪ ROOF VALUATION <u>EXCEPTIONS</u>	ACTUAL CASH VALUE/ROOF SURFACING COSMETIC LOSS EXCLUSIONS ON SOME LOCATIONS – SEE POLICY	ALL PROPERTY REPLACEMENT COST FOR ROOFS
ASSOCIATION LIMITS		
▪ POLICY LIMIT – BUILDINGS, PERSONAL PROPERTY & ELECTRONIC DATA PROCESSING	\$500,000,000	✓
▪ BUSINESS INCOME	NONE	POLICY LIMIT
▪ EARTH MOVEMENT	\$10,000,000	\$25,000,000
▪ FLOOD	\$5,000,000	\$25,000,000
▪ HIGH HAZARD FLOOD LOCATIONS	\$700,000	\$1,000,000*

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



PROPERTY

	PROPERTY	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
ASSOCIATION SUBLIMITS		
▪ ACCOUNTS RECEIVABLE	\$250,000	\$1,000,000
▪ ARSON REWARD	\$50,000	\$100,000
▪ DATA RESTORATION	None	\$500,000
• CONTRACT PENALTIES	\$25,000	\$100,000
▪ DEBRIS REMOVAL	\$1,000,000	\$500,000,000
▪ DECONTAMINATION COSTS	None	Included
▪ DEMOLITION AND INCREASED COST OF CONSTRUCTION/ORDINANCE OR LAW	\$5,000,000	\$500,000,000
▪ ERRORS AND OMISSIONS	\$250,000	\$2,500,000
▪ EXPEDITING EXPENSES	\$250,000	✓
▪ EQUIPMENT BREAKDOWN	Included	✓
▪ STUDENT/TEACHER PERSONAL PROPERTY	\$100,000 (Student Only) \$5,000 Per Student	\$100,000 \$10,000 PER STUDENT/TEACHER
▪ EXTRA EXPENSE	\$2,500,000	\$5,000,000
▪ FINE ARTS	\$100,000	\$250,000
▪ IRREPLACEABLE FINE ARTS	\$10,000 per item	\$10,000 per item
▪ MOTOR VEHICLE COVERAGE LIMIT	Included in APD	\$10,000,000
▪ NEWLY ACQUIRED PROPERTY	\$2,500,000	✓
▪ OFF PREMISES SERVICE	\$250,000 (Transmission Lines Excluded)	\$500,000
▪ PROPERTY UNDER CONSTRUCTION	\$500,000	\$5,000,000
▪ PROTECTION AND PRESERVATION OF PROPERTY	\$100,000	\$1,000,000
▪ TERRORISM	TRIA Optioned	INCLUDED
▪ TRANSIT	\$100,000	\$500,000
▪ UNNAMED PROPERTY	\$100,000	\$1,000,000
▪ VALUABLE PAPERS AND RECORDS	\$250,000	\$500,000

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



GENERAL LIABILITY

GENERAL LIABILITY		
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY MUTUAL	AMBRIDGE PARTNERS
COVERAGE		
▪ GENERAL LIABILITY	OCCURRENCE	✓
▪ EMPLOYEE BENEFITS LIABILITY	CLAIMS MADE - 7/1/1992	✓
▪ LAW ENFORCEMENT LIABILITY	CLAIMS MADE - 7/1/2017	✓
▪ SEXUAL HARASSMENT LIABILITY	OCCURRENCE	CLAIMS MADE - 1/1/2025
DEDUCTIBLES	NONE/\$10,000 LAW ENFORCEMENT \$25,000 SEXUAL MISCONDUCT	✓ NONE - SEXUAL MISCONDUCT
LIMITS		
LIMIT OF LIABILITY	\$1,000,000 / \$2,000,000	\$5,000,000 / \$5,000,000
COVERAGE		
▪ EMPLOYEE BENEFITS LIABILITY	\$1,000,000 / \$3,000,000	\$5,000,000 / \$5,000,000
▪ LAW ENFORCEMENT LIABILITY	\$1,000,000 / \$1,000,000	\$5,000,000 / \$5,000,000
▪ SEXUAL HARASSMENT LIABILITY	\$1,000,000 / \$1,000,000	Included in General Liability
▪ VIOLENCE EVENT RESPONSE COVERAGE	\$1,000,000	\$5,000,000
Terms		

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



AUTO LIABILITY

	AUTO LIABILITY	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY MUTUAL	AMBRIDGE PARTNERS
COVERAGE FORM	OCCURRENCE	OCCURRENCE
LIMITS		
Limit of Liability	\$2,000,000	\$5,000,000
COVERAGE		
<ul style="list-style-type: none"> ▪ PHYSICAL DAMAGE <ul style="list-style-type: none"> - COLLISION - COMPREHENSIVE ▪ HIRED/BORROWED LIABILITY ▪ HIRED CAR PHYSICAL DAMAGE ▪ PERSONAL INJURY PROTECTION ▪ NON-OWNED LIABILITY ▪ UNINSURED/UNDERINSURED MOTORISTS ▪ GARAGEKEEPERS LEGAL LIABILITY ▪ REPLACEMENT COST BUSES 5 YEARS OR NEWER 	\$5,000 \$5,000 INCLUDED \$50,000 \$20,000 INCLUDED \$1,000,000 \$30,000 INCLUDED	\$2,500 – COVERED UNDER PROPERTY \$2,500 – COVERED UNDER PROPERTY ✓ \$100,000 ✓ ✓ ✓ \$1,000,000 ✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY & SEXUAL ABUSE LIABILITY

SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY		
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY MUTUAL	AMBRIDGE PARTNERS
VALUATION		
▪ FORM	CLAIMS MADE	✓
▪ RETRO DATE	07/01/1992	✓
DEDUCTIBLE		
▪ DEDUCTIBLE	\$10,000	✓
COVERAGE		
▪ EACH LOSS / AGGREGATE	\$1,000,000 / \$1,000,000	\$5,000,000 / \$5,000,000
▪ EMPLOYMENT PRACTICES VIOLATION	\$1,000,000/\$1,000,000	\$5,000,000/\$5,000,000
▪ NON-MONETARY RELIEF DEFENSE COVERAGE/IEP RELIEF DEFENSE COVERAGE	\$100,000	\$100,000/\$100,000
✓ PER EXPIRING CHANGE OR IMPROVEMENT TO EXPIRING	SEXUAL ABUSE LIABILITY	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY MUTUAL	AMBRIDGE PARTNERS
VALUATION		
▪ FORM	OCCURRENCE	CLAIMS MADE
▪ RETRO DATE	N/A	1/1/2025
DEDUCTIBLE		
▪ DEDUCTIBLE	\$25,000	NONE
COVERAGE		
▪ EACH LOSS / AGGREGATE	\$1,000,000 / \$1,000,000	\$5,000,000 / \$5,000,000



EXCESS LIABILITY – OPTIONAL COVERAGE

COMPANY	EXCESS/UMBRELLA LIABILITY	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
	LIBERTY MUTUAL	GREAT AMERICAN
UNDERLYING COVERAGE		
▪ GENERAL LIABILITY/SEXUAL HARASSMENT	\$1,000,000	\$5,000,000
▪ EMPLOYEE BENEFITS LIABILITY	\$1,000,000	\$5,000,000
▪ LAW ENFORCEMENT LIABILITY	\$1,000,000	\$5,000,000
▪ SEXUAL ABUSE LIABILITY	\$1,000,000	\$5,000,000
▪ AUTO LIABILITY	\$2,000,000	\$5,000,000
▪ SCHOOL LEADERS E&O	\$1,000,000	\$5,000,000
▪ EMPLOYMENT PRACTICES	\$1,000,000	\$5,000,000
LIMITS		
LIMIT OF LIABILITY	\$5,000,000 / \$5,000,000	\$5,000,000 / \$5,000,000
COVERAGE/TERMS		
▪ LAW ENFORCEMENT RETRO DATE	7/1/2017	✓
▪ SCHOOL LEADERS E&O RETRO DATE	7/1/1992	✓
▪ EMPLOYMENT PRACTICES RETRO DATE	7/1/1992	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



CRIME

	CRIME	
	INCUMBENT COVERAGE 07/01/2024 TO 07/01/2025	BRM PROPOSED 01/01/2025 TO 07/01/2025
COMPANY	LIBERTY	AMBRIDGE PARTNERS
DEDUCTIBLES	\$500	\$2,500
LIMITS [INCLUDING BUT NOT LIMITED TO]		
MONEY AND SECURITIES	\$100,000	\$1,000,000
FORGERY OR ALTERATION	\$100,000	\$1,000,000
EMPLOYEE DISHONESTY	\$1,000,000	\$1,000,000
COMPUTER THEFT	\$100,000	\$250,000
CONDITIONS [INCLUDING BUT NOT LIMITED TO]		
▪ EXTENDED PERIOD TO DISCOVER LOSS	60 Days	✓
▪ DUTIES IN THE EVENT OF A LOSS	INCLUDED	✓
▪ PROOF OF LOSS	INCLUDED	✓
VALUATION [INCLUDING BUT NOT LIMITED TO]		
• MONEY	FACE VALUE	✓
• SECURITIES	ACTUAL CASH VALUE	✓
• PROPERTY OTHER THAN MONEY AND SECURITIES	THE LESSER OF: ACV OR THE COST TO REPAIR OR REPLACE	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



VIOLENCE – COVERAGE BREAKDOWN

		VIOLENCE	
		BRM PROPOSAL 10/01/2024 TO 07/01/2025	
COMPANY		GREAT AMERICAN	
COVERAGE FORM		OCCURRENCE	
DEDUCTIBLES		NONE	
LIMITS [INCLUDING BUT NOT LIMITED TO]			
LIMIT OF LIABILITY		\$5,000,000	
COVERAGES [INCLUDING BUT NOT LIMITED TO]			
▪ KIDNAP	▪ EXTORTION	▪ HIJACK	▪ EXPRESS KIDNAP
▪ DETENTION	▪ HOSTAGE CRISIS	▪ THREAT RESPONSE EXPENSE	▪ ASSAULT/ACTIVE ASSAILANT
COVERAGE [INCLUDING BUT NOT LIMITED TO]			
• RANSOM		INCLUDED	
• RANSOM IN TRANSIT		INCLUDED	
• SECURITY CONSULTANT FEES AND EXPENSES		UNLIMITED	
• ADDITIONAL EXPENSES		INCLUDED	
▪ DISAPPEARANCE INVESTIGATION - CONSULTANT FEES & EXPENSES		\$150,000	
• PERIOD OF INDEMNITY		90 DAYS	
• WAITING PERIOD		36 HOURS	
• PERSONAL ACCIDENT		\$250,000 PER INSURED PERSON \$1,250,000 PER INCIDENT AGGREGATE	
• THREAT RESPONSE EXPENSE - INDEMNITY PERIOD		\$150,000 90 DAYS	
▪ ENHANCED CHILD ABDUCTION - SECURITY CONSULTANT FEES/EXPENSES - ADDITIONAL EXPENSES - LEGAL LIABILITY		UNLIMITED \$5,000,000 \$1,000,000	
• PERSONAL ACCIDENT		\$250,000	
▪ ASSAULT EXPENSE - ADDITIONAL EXPENSES		\$500,000	
• PERSONAL ACCIDENT		\$100,000 / \$500,000	