

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: October 31, 2024

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,277,598.10	\$ (6,425.21)	\$ 10,271,172.89	\$ 10,271,172.89
2	134,995.21	130.44	135,125.65	135,125.65
21	40,776.62		40,776.62	40,776.62
310	74,687.99		74,687.99	74,687.99
320	(90,507.49)		(90,507.49)	(90,507.49)
360	4,628,180.07		4,628,180.07	4,628,180.07
400	(13,325.46)		(13,325.46)	(13,325.46)
51	1,518,263.13	6,294.77	1,524,557.90	1,524,557.90
Committed Funds	92,360.29		92,360.29	92,360.29
	<u>\$ 16,663,028.46</u>	<u>\$ -</u>	<u>\$ 16,663,028.46</u>	<u>\$ 16,663,028.46</u>
			Fund 67	124,353.82
				<u>\$ 16,787,382.28</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,568,449.16
Bond Acct - Accrued Interest	-	Holding Account	15,696,997.49
Bond Acct - Accrued Interest	-	Tax Account	3,341.77
Bond Acct - Accrued Interest	-	Committed Funds	92,360.29
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	459.19
Bond Acct - Accrued Interest	-		<u>17,361,607.90</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		
		US Bank	
		Wire Account	<u>127.00</u>

OTHER:

School Funds Online - DIT	20.00
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(22.69)</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	373,176.13
Payroll	201,305.32
State Tax Direct Payment	-
KTRS Direct Payment	124,202.30
Total Outstanding Checks	<u>698,683.75</u>

RECONCILED CASH 16,663,028.46

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,536,322.69
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,536,322.69</u>
 Books	
Payroll	\$ 240,154.88
AP	1,296,167.81
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,536,322.69</u>
 Difference	 <u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 681,605.91
Issued - Current Month	987,738.03
Cleared - Current Month	(1,296,167.81)
Current Month Outstanding AP Checks	<u>\$ 373,176.13</u>
 Difference	 <u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 229,018.83
Issued - Current Month	2,018,486.32
Cleared - Current Month	(240,154.88)
Direct Deposits	(1,681,842.65)
o/s State Tax Direct Payment	-
o/s KTRS Direct Payment	(124,202.30)
Current Month Outstanding Payroll	<u>\$ 201,305.32</u>
 Difference	 <u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,592,117.68
US Bank	-
General Fund	5,513.36
Construction	-
Donations	15.12
Merchant Account	-
Tax Account	143.27
Committed Funds	351.65
	<u>\$ 2,598,141.08</u>
 Books	
Fund 1	\$ 1,655,477.85
Fund 2	637,376.90
Fund 21	22,899.67
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	281,623.32
Outstanding Deposit	783.34
Outstanding Deposit	(20.00)
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,598,141.08</u>
 Difference	 <u>-</u>

Reconciliation - Bank

18,133,274.88	beg bank balance
2,598,141.08	receipts
(1,536,322.69)	cleared checks
(1,833,358.37)	cleared direct dep
-	Bond Account Transfer In
 <u>\$ 17,361,734.90</u>	end bank per calculation
<u>\$ 17,361,734.90</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 68,418.84

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,277,598.10	61,993.63
2	134,995.21	
162K	0.00	0.00
162L	31,460.87	130.44
310	74,687.99	
320	(90,507.49)	
360	4,628,180.07	
400	(13,325.46)	
51	1,518,263.13	6,294.77
21	40,776.62	
	<u>16,602,129.04</u>	<u>68,418.84</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		6,425.21
110-1510	6,425.21	
20-6101	0.00	
220-1510-162K		0.00
20-6101	130.44	
220-1510-162L		130.44
51-6101	6,294.77	
510-1510		6,294.77
	<u>12,850.42</u>	<u>12,850.42</u>