

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes

July - September 2024

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		326,370.88
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	332,122.00
31510 INTEREST	40,627.53	60,000.00
31636 REGISTRATIONS	68,039.93	
31800 LOCAL GRANT RECEIPTS	31,754.12	237,134.62
31980 REFUNDS & REIMBURSEMENTS	1,486.47	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	49,917.36	154,000.00
31996 INDIRECT COSTS RECEIPTS	352,743.93	1,486,249.00
31997 RENT	40,000.00	61,000.00
31999 MISC. REVENUES	0.00	
33111 SEEK FUNDS/ADA	59,552.00	228,545.00
Total 31100 UNRESTRICTED INCOME	\$ 927,252.36	\$ 2,559,050.62
31310 SLOTS/TUITION/BUY-IN	1,168,149.80	2,077,836.79
31311 NKCES/MENTAL HEALTH THERAPY	24,064.20	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,192,214.00	\$ 2,077,836.79
31970 Partner Services		44,100.00
31985 SICK LEAVE ESCROW	19,466.14	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	642,504.65	2,061,768.68
34500 FEDERAL RECEIPTS	1,656,997.93	10,383,466.35
Total 33000 RESTRICTED RECEIPTS	\$ 2,299,502.58	\$ 12,445,235.03
Total Income	\$ 4,438,435.08	\$ 17,514,080.32
Gross Profit	\$ 4,438,435.08	\$ 17,514,080.32
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	1,144,999.51	4,698,248.00
40130 CLASSIFIED PERSONNEL	468,090.28	1,835,071.08
Total 40100 PERSONNEL	\$ 1,613,089.79	\$ 6,533,319.08
40200 FRINGE		
40211 LIFE INSURANCE	101.60	224.19
40214 DENTAL INSURANCE	820.00	4,080.00
40221 SOC SEC TAX	27,812.33	118,721.28
40222 MEDICARE TAX	22,398.81	93,701.40
40231 TEACHER RETIREMENT	115,429.68	394,174.89
40232 COUNTY RETIREMENT	89,358.55	384,017.07
40233 HEALTH INSURANCE	97,323.84	354,556.14
40253 UNEMPLOYMENT	-3,660.90	7,724.84
40260 WORKERS COMPENSATION	50,806.29	23,305.17
40291 SICK LEAVE PROGRAM	19,466.14	108,294.24
40294 ADMININSTRATIVE COST - INS	812.72	1,680.52

Total 40200 FRINGE	\$	420,669.06	\$	1,490,479.74
40300 PROFESSIONAL SERVICES				4,500.00
40319 ADMINISTRATIVE SERVICES				108.00
40330 OTHER PROFESSIONAL SERVICES		18,061.40		177,252.96
40331 AUDIT		23,000.00		23,200.00
40333 PAYROLL SERVICES		4,746.93		14,500.00
40340 TECHNICAL SERVICES		14,791.91		29,727.35
Total 40300 PROFESSIONAL SERVICES	\$	60,600.24	\$	249,288.31
40335 CONTRACTED SERVICE		428,342.59		1,768,619.59
40400 REPAIR/MAINTENANCE				
40411 WATER		292.01		3,300.00
40420 MOWING		1,725.00		12,000.00
40421 SANITATION SERVICE		1,356.14		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE		32,317.52		143,628.00
40441 RENT		40,000.00		42,500.00
40620 UTILITIES - GAS/ELECTRIC		7,187.37		60,000.00
40648 SOFTWARE/SOFTWARE MAINT		4,682.62		39,765.32
40733 FURNITURE		0.00		21,000.00
40734 COMPUTERS				57,355.00
Total 40400 REPAIR/MAINTENANCE	\$	87,560.66	\$	386,048.32
40500 INSURANCE				
40520 LIABILITY INSURANCE		71,825.58		42,000.00
40522 PROPERTY INSURANCE		42,499.00		27,165.00
40529 BONDING INSURANCE				5,375.00
Total 40500 INSURANCE	\$	114,324.58	\$	74,540.00
40600 OFFICE EXPENSE				
40440 POSTAGE MACHINE RENTAL		317.21		1,435.00
40531 POSTAGE		670.85		3,500.00
40532 TELEPHONE		5,103.09		26,920.32
40540 ADVERTISING				500.00
40550 PRINTING		14,849.80		30,784.10
40605 FOOD		11,243.79		28,467.86
40610 SUPPLIES		288,631.41		852,197.94
40615 JANITORIAL SUPPLIES				9,000.00
Total 40600 OFFICE EXPENSE	\$	320,816.15	\$	952,805.22
40700 PROGRAM EXPENSES				
40320 EDUCATIONAL SERVICES		250,725.11		2,694,452.20
40339 REGISTRATION FEE		39,318.06		93,336.36
40580 TRAVEL		326,059.80		498,132.95
40581 TRAVEL/TRAINING				300.00
40640 BOOKS/PERIODICALS		70,640.77		33,758.62
40720 Interest on Loan		4,221.22		18,000.00
Total 40700 PROGRAM EXPENSES	\$	690,964.96	\$	3,337,980.13
40721 DEPRECIATION				83,000.00
40800 OTHER EXPENSES				
40810 DUES AND FEES		3,621.08		20,605.00
40830 DISTRICT RECORD FEE				30,000.00

40933 INDIRECT COSTS		352,743.93		1,613,204.33
Total 40800 OTHER EXPENSES	\$	356,365.01	\$	1,663,809.33
40825 SUSTAINMENT				760,351.00
40840 CONTINGENCY				213,839.60
Total Expenses	\$	4,092,733.04	\$	17,514,080.32
Net Operating Income	\$	345,702.04	\$	0.00
Net Income	\$	345,702.04	\$	0.00