



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: November 11, 2024

TOPIC: Approval Revised BG-1 Project Application for the Replacement of HVAC Systems at Northern Elementary School BG #24-081

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 11/25/2024
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve a revised BG-1 Project Application for the replacement of HVAC Systems at Northern Elementary School in the amount of \$3,820,852.80 (Three Million, Eight Hundred Twenty Thousand, Eight Hundred Fifty-two Dollars and Eighty Cents.)

Background/Rationale: A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its March 25, 2024 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. Based on this KDE requirement, a revision to the BG-1 is required as follows:

	Revised BG-1 Project Application (3/25/24)	Revised BG-1 Project Application
Total Construction Cost:	\$3,182,203.00	\$3,182,203.00
Contingencies:	\$318,220.30	\$318,220.30
Architect/Engineer Fee:	\$231,561.86	\$231,561.86
Fiscal Agent Fee:	\$39,055.00	\$11,303.96
Bond Discount Fee:	\$58,359.84	\$66,963.68
Surveys:	\$0	\$0
Geotechnical:	\$0	\$0
Special Inspections:	\$0	\$0
Commissioning:	\$0	\$0
Printing:	\$3,600.00	\$3,600.00
Testing & Balancing:	\$0	\$0
LFUCG Permit Fee:	\$7,000.00	\$7,000.00
Total Estimated Cost:	\$3,840,000.00	\$3,820,852.80

Strategic Priority:

- ☒ Student Achievement ☐ Unity, Belonging & Student Efficacy
☐ Highly Effective & Culturally Responsive Workforce
☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: Board Policy 01.1 – General Powers and Duties of Board

Fiscal Impact:

<u>Fund</u>	<u>Org. Code</u>	<u>Object</u>	<u>Amount</u>
Local FSPK Bond	360	5110	\$3,695,000.00
Bond Issuance Premium	360	5120	\$125,852.80

Attachment(s): BG-1 Project Application