



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: November 11, 2024

TOPIC: Approval Revised BG-1 Project Application for the Construction of the New Rise STEM Academy for Girls BG# 23-547

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 11/25/2024
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve a revised BG-1 Project Application for the construction of the New Rise STEM Academy for Girls in the amount of \$59,103,400.65 (Fifty-nine Million, One Hundred Three Thousand, Four Hundred Dollars and Sixty-five Cents.)

Background/Rationale: A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its August 26, 2024 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. Based on this KDE requirement, a revision to the BG-1 is required as follows:

	Revised BG-1 (8/26/24)	Revised BG-1 Project Application
Total Construction Cost:	\$48,800,100.00	\$48,800,100.00
Contingencies:	\$2,440,005.00	\$2,494,379.09
Architect/Engineer Fee:	\$2,391,467.02	\$2,391,467.02
Fiscal Agent Fee:	\$203,270.87	\$202,897.65
Bond Discount:	\$469,569.48	\$1,058,279.91
Equipment/Furnishings:	\$1,683,739.00	\$1,683,739.00
Equipment/Computers:	\$901,640.00	\$901,640.00
Technology Network Systems (KETS), Telephone, etc.:	\$729,544.30	\$729,544.30
Site Acquisition:	\$0	\$0
Site Survey:	\$68,513.00	\$68,513.00
Geotechnical Investigation:	\$33,580.00	\$33,580.00
Special Inspections:	\$119,400.00	\$119,400.00
Full Building Commissioning:	\$124,850.00	\$124,850.00
Advertising:	\$0	\$0
Printing:	\$74,000.00	\$74,000.00
HVAC Balancing / Geothermal Testing:	\$83,048.00	\$83,048.00
Storm Shelter Review / LFUCG Permit Fee:	\$20,708.80	\$20,708.80
Asbestos Abatement / Tree Removal:	\$242,753.88	\$242,753.88
Construction Photography / Graphics Pkg:	\$74,500.00	\$74,500.00
Total Estimated Cost:	\$58,460,689.35	\$59,103,400.65

Strategic Priority:

- ☒ Student Achievement ☐ Unity, Belonging & Student Efficacy
☐ Highly Effective & Culturally Responsive Workforce
☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: Board Policy 01.1 – General Powers and Duties of Board

Fiscal Impact:

<u>Fund</u>	<u>Org. Code</u>	<u>Object</u>	<u>Amount</u>
Local FSPK Bond	360	5110	\$58,395,000.00
Bond Issuance Premium	360	5120	\$708,400.65

Attachment(s): BG-1 Project Application