

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: **DATE:** July 22, 2024

TOPIC/TITLE: September Financials

PRESENTER: Shane Smith

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
☐ ACTION REQUESTED AT THIS MEETING
☒ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
☐ BOARD OF EDUCATION POLICY
☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☐ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
☐ ACTION:

BACKGROUND INFORMATION:

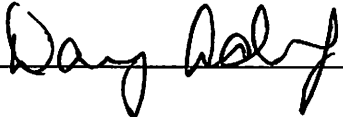
September 2024 financials

SUMMARY OF MAJOR ELEMENTS:

IMPACT ON RESOURCES:

TIMETABLE FOR FURTHER REVIEW OR ACTION:

SUPERINTENDENT'S RECOMMENDATION: ☒ Recommended ☐ Not Recommended



WOODFORD COUNTY PUBLIC SCHOOLS

BALANCE SHEET FOR 2025 3

FUND: 1 GENERAL FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
10	6101	CASH IN BANK	-1,621,473.87	3,728,904.30
10	6153	ACCOUNTS RECEIVABLE	.00	11,855.98
	TOTAL ASSETS		-1,621,473.87	3,740,760.28
LIABILITIES				
10	7421	ACCOUNTS PAYABLE	1,836.45	49,771.86
10	7421A	ACCOUNTS PAYABLE ACI	-2,972.84	-38,929.86
10	7461	ACCR SALARIES & BENEFIT PAYABLE	-2,549.52	-21,679.31
10	7461H	HEALTH INS EMPLOYEE PAID	-8,268.52	-100,819.70
10	7461W	ACCRUED WORKMEN'S COMPENSATION	3,592.68	93,887.74
10	7469	LOCAL TAX WITHHELD PAYABLE	88,912.73	9.90
10	7471	FEDERAL TAX WITHHELD PAYABLE	.00	16,880.77
10	7472	FICA WITHHELD PAYABLE	.00	-16,895.33
10	7474	KTRS WITHHELD PAYABLE	.00	-2,470.74
10	7475	CERS WITHHELD PAYABLE	42,582.20	81,431.69
10	7603	PURCHASE OBLIGATIONS	-631,214.99	3,237,976.24
	TOTAL LIABILITIES		-508,081.81	3,299,163.26
FUND BALANCE				
10	6302	REVENUES CONTROL	-1,451,972.41	-3,738,567.52
10	7602	EXPENDITURES CONTROL	2,950,313.10	8,023,759.92
10	8732	RESTRICTED-SICK LEAVE PAYABLE	.00	-163,878.38
10	8747AV	COMMITTED-ACCRUED VACATION	.00	-89,784.91
10	8753	ASSIGNED-PURCH OBL - CURRENT	631,214.99	-3,237,976.24
10	8770	UNASSIGNED FUND BALANCE	.00	-7,833,476.41
	TOTAL FUND BALANCE		2,129,555.68	-7,039,923.54
	TOTAL LIABILITIES + FUND BALANCE		1,621,473.87	-3,740,760.28

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 2 SPECIAL REVENUE				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
	20	6101	CASH IN BANK	-255,493.09	-376,673.30
			TOTAL ASSETS	-255,493.09	-376,673.30
LIABILITIES					
	20	7421	ACCOUNTS PAYABLE	.00	-38,738.81
	20	7421A	ACCOUNTS PAYABLE ACI	-864.15	-6,276.76
	20	7461	ACCR SALARIES & BENEFIT PAYABLE	13,599.93	22,020.61
	20	7603	PURCHASE OBLIGATIONS	24,402.62	396,289.64
			TOTAL LIABILITIES	37,138.40	373,294.68
FUND BALANCE					
	20	6302	REVENUES CONTROL	-229,309.06	-725,903.45
	20	7602	EXPENDITURES CONTROL	472,066.37	1,125,943.71
	20	8731	RESTRICTED GRANTS	.00	-57,114.12
	20	8753	ASSIGNED-PURCH OBL - CURRENT	-24,402.62	-396,289.64
	20	8755	ASSIGNED-PURCH OBL - PRD 13/YE	.00	56,742.12
			TOTAL FUND BALANCE	218,354.69	3,378.62
			TOTAL LIABILITIES + FUND BALANCE	255,493.09	376,673.30

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 21 DISTRICT ACTIVITY FUND				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
21	6101	CASH IN BANK		25,095.88	512,286.63
	TOTAL ASSETS			25,095.88	512,286.63
LIABILITIES					
21	7421	ACCOUNTS PAYABLE		.00	-4,637.02
21	7421A	ACCOUNTS PAYABLE ACI		-7,249.76	-7,249.76
21	7603	PURCHASE OBLIGATIONS		-7,434.47	65,707.23
	TOTAL LIABILITIES			-14,684.23	53,820.45
FUND BALANCE					
21	6302	REVENUES CONTROL		-56,738.96	-558,788.33
21	7602	EXPENDITURES CONTROL		38,892.84	58,388.48
21	8753	ASSIGNED-PURCH OBL - CURRENT		7,434.47	-65,707.23
	TOTAL FUND BALANCE			-10,411.65	-566,107.08
	TOTAL LIABILITIES + FUND BALANCE			-25,095.88	-512,286.63

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 25 SCHOOL ACTIVITY FUND				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
25	6101	CASH IN BANK		78,609.35	504,656.27
	TOTAL ASSETS			78,609.35	504,656.27
LIABILITIES					
25	7421	ACCOUNTS PAYABLE		-654.79	-1,120.61
25	7421A	ACCOUNTS PAYABLE ACT		-360.43	-2,173.05
25	7603	PURCHASE OBLIGATIONS		45,939.59	136,382.23
	TOTAL LIABILITIES			44,924.37	133,088.57
FUND BALANCE					
25	6302	REVENUES CONTROL		-133,799.28	-681,183.09
25	7602	EXPENDITURES CONTROL		56,205.15	179,820.48
25	8730	RESTRICTED FUND BALANCE		.00	15,024.00
25	8753	ASSIGNED-PURCH OBL - CURRENT		-45,939.59	-130,700.92
25	8755	ASSIGNED-PURCH OBL - PRD 13/YE		.00	-20,705.31
	TOTAL FUND BALANCE			-123,533.72	-637,744.84
	TOTAL LIABILITIES + FUND BALANCE			-78,609.35	-504,656.27

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

				NET CHANGE	ACCOUNT
FUND: 310 CAPITAL OUTLAY FUND				FOR PERIOD	BALANCE
ASSETS					
	31	6101	CASH IN BANK	.00	180,660.00
			TOTAL ASSETS	.00	180,660.00
FUND BALANCE					
	31	6302	REVENUES CONTROL	.00	-180,660.00
			TOTAL FUND BALANCE	.00	-180,660.00
			TOTAL LIABILITIES + FUND BALANCE	.00	-180,660.00

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 320 BUILDING FUND (5 CENT LEVY)				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
	32	6101	CASH IN BANK	.00	311,368.00
			TOTAL ASSETS	.00	311,368.00
FUND BALANCE					
	32	6302	REVENUES CONTROL	.00	-311,368.00
			TOTAL FUND BALANCE	.00	-311,368.00
			TOTAL LIABILITIES + FUND BALANCE	.00	-311,368.00

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 360 CONSTRUCTION FUND				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
	36	6101	CASH IN BANK	-3,143,508.37	-2,673,303.97
	36	6111	INVESTMENTS	54,705.52	20,482,034.54
		TOTAL ASSETS		-3,088,802.85	17,808,730.57
LIABILITIES					
	36	7421A	ACCOUNTS PAYABLE ACI	-14,955.00	-16,720.65
	36	7603	PURCHASE OBLIGATIONS	-1,309,129.43	15,174,307.49
		TOTAL LIABILITIES		-1,324,084.43	15,157,586.84
FUND BALANCE					
	36	6302	REVENUES CONTROL	-54,705.52	-196,404.27
	36	7602	EXPENDITURES CONTROL	3,158,463.37	3,146,309.40
	36	8735	RESTRICTED-FUTURE CONSTR BG-1	.00	-20,741,915.05
	36	8753	ASSIGNED-PURCH OBL - CURRENT	1,309,129.43	-15,174,307.49
		TOTAL FUND BALANCE		4,412,887.28	-32,966,317.41
		TOTAL LIABILITIES + FUND BALANCE		3,088,802.85	-17,808,730.57

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 400 DEBT SERVICE FUND				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
	40	6101	CASH IN BANK	.00	-1,724,970.28
			TOTAL ASSETS	.00	-1,724,970.28
LIABILITIES					
	40	7421	ACCOUNTS PAYABLE	-15,865.60	-15,865.60
			TOTAL LIABILITIES	-15,865.60	-15,865.60
FUND BALANCE					
	40	7602	EXPENDITURES CONTROL	15,865.60	1,740,835.88
			TOTAL FUND BALANCE	15,865.60	1,740,835.88
			TOTAL LIABILITIES + FUND BALANCE	.00	1,724,970.28

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

				NET CHANGE	ACCOUNT
FUND: 51 FOOD SERVICE FUND				FOR PERIOD	BALANCE
ASSETS					
	51	6101	CASH IN BANK	31,340.43	-44,365.47
	51	6104	PETTY CASH	.00	1,535.00
	51	6171	INVENTORIES FOR CONSUMPTION	-1,519.49	90,638.60
	51	6400O	DEFER OUTFLOW RES-OPEB	.00	156,085.00
	51	6400P	DEFERRED OUTFLOW OF RESOURCES	.00	453,481.00
	51	6541O	NET OPEB ASSET	.00	32,716.00
		TOTAL ASSETS		29,820.94	690,090.13
LIABILITIES					
	51	7421	ACCOUNTS PAYABLE	.00	-6,727.99
	51	7421A	ACCOUNTS PAYABLE ACI	-88.69	-116.69
	51	7541P	UNFUNDED PENSION LIABILITIES	.00	-1,520,500.00
	51	7603	PURCHASE OBLIGATIONS	53,404.96	313,156.63
	51	7700O	DEFER INFLW OF RES OPEB	.00	-601,946.00
	51	7700P	DEFERRED INFLOW OF RESOURCES	.00	-368,766.00
		TOTAL LIABILITIES		53,316.27	-2,184,900.05
FUND BALANCE					
	51	6302	REVENUES CONTROL	-291,465.57	-499,532.50
	51	7602	EXPENDITURES CONTROL	261,733.32	545,287.49
	51	8737O	RESTRICTED-OPEB	.00	413,145.00
	51	8737P	RESTRICTED-PENSIONS	.00	1,435,785.00
	51	8739	RESTRICTED NET ASSETS	.00	-65,036.11
	51	8739I	RES NET POSITION-FS INVENTORY	.00	-21,682.33
	51	8753	ASSIGNED-PURCH OBL - CURRENT	-53,404.96	-313,156.63
		TOTAL FUND BALANCE		-83,137.21	1,494,809.92
		TOTAL LIABILITIES + FUND BALANCE		-29,820.94	-690,090.13

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 52 DAY CARE OPERATIONS				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
52	6101	CASH IN BANK	-13,325.56	1,086,773.97	
52	64000	DEFER OUTFLOW RES-OPEB	.00	72,000.00	
52	6400P	DEFERRED OUTFLOW OF RESOURCES	.00	209,184.00	
52	65410	NET OPEB ASSET	.00	15,091.00	
TOTAL ASSETS			-13,325.56	1,383,048.97	
LIABILITIES					
52	7541P	UNFUNDED PENSION LIABILITIES	.00	-701,384.00	
52	7603	PURCHASE OBLIGATIONS	2,673.87	28,477.91	
52	77000	DEFER INFLW OF RES OPEB	.00	-277,668.00	
52	7700P	DEFERRED INFLOW OF RESOURCES	.00	-170,106.00	
TOTAL LIABILITIES			2,673.87	-1,120,680.09	
FUND BALANCE					
52	6302	REVENUES CONTROL	-49,482.45	-107,444.45	
52	7602	EXPENDITURES CONTROL	62,808.01	73,460.67	
52	87370	RESTRICTED-OPEB	.00	190,577.00	
52	8737P	RESTRICTED-PENSIONS	.00	662,306.00	
52	8739	RESTRICTED NET ASSETS	.00	-1,052,790.19	
52	8753	ASSIGNED-PURCH OBL - CURRENT	-2,673.87	-28,477.91	
TOTAL FUND BALANCE			10,651.69	-262,368.88	
TOTAL LIABILITIES + FUND BALANCE			13,325.56	-1,383,048.97	

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 53 COMMUNITY EDUCATION FUNDS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
53	6101	CASH IN BANK	.00	25,953.13
		TOTAL ASSETS	.00	25,953.13
LIABILITIES				
53	7603	PURCHASE OBLIGATIONS	582.38	737.38
		TOTAL LIABILITIES	582.38	737.38
FUND BALANCE				
53	7602	EXPENDITURES CONTROL	.00	-38.70
53	8739	RESTRICTED NET ASSETS	.00	-25,914.43
53	8753	ASSIGNED-PURCH OBL - CURRENT	-582.38	-737.38
		TOTAL FUND BALANCE	-582.38	-26,690.51
		TOTAL LIABILITIES + FUND BALANCE	.00	-25,953.13

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

FUND: 8 GOVERNMENTAL ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
80	6201	LAND	.00	2,833,259.26
80	6211	LAND IMPROVEMENTS	.00	697,795.92
80	6212	ACCUM DEPREC-LAND IMPROVEMENTS	.00	-609,278.28
80	6221	BUILDINGS & BLDG IMPROVEMENTS	.00	63,445,905.28
80	6222	ACCUM DEPREC-BUILDINGS	.00	-36,149,377.15
80	6231	TECHNOLOGY EQUIPMENT	.00	742,708.78
80	6232	ACCUM DEPREC-TECHNOLOGY EQUIPM	.00	-706,425.05
80	6241	VEHICLES	.00	5,252,779.38
80	6242	ACCUMULATED DEPRCTN-VEHICLES	.00	-3,497,900.23
80	6251	GENERAL EQUIPMENT	.00	4,914,830.13
80	6252	ACCUM DEPREC-GEN EQUIPMENT	.00	-3,544,211.54
80	6261	CONSTRUCTION WORK IN PROGRESS	.00	60,306,303.72
80	6271	INFRASTRUCTURE	.00	237,903.83
80	6272	ACCUM DEPREC-INFRASTRUCTURE	.00	-91,999.81
80	6281	INTANGIBLE ASSETS	.00	327,884.50
80	6282	ACC AMORT INTANGIBLE ASSET	.00	-101,532.42
TOTAL ASSETS			.00	94,058,646.32
FUND BALANCE				
80	8710	INVESTMENT IN GOVT ASSETS	.00	-94,058,646.32
TOTAL FUND BALANCE			.00	-94,058,646.32
TOTAL LIABILITIES + FUND BALANCE			.00	-94,058,646.32

WOODFORD COUNTY PUBLIC SCHOOLS

BALANCE SHEET FOR 2025 3

FUND: 81 FOOD SERVICE ASSETS				NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS					
81	6231	TECHNOLOGY EQUIPMENT	.00		1,800.43
81	6232	ACCUM DEPREC-TECHNOLOGY EQUIPM	.00		-1,800.43
81	6251	GENERAL EQUIPMENT	.00		571,693.06
81	6252	ACCUM DEPREC-GEN EQUIPMENT	.00		-269,904.42
TOTAL ASSETS			.00		301,788.64
FUND BALANCE					
81	8711	INVESTMENT IN BUSINESS ASSETS	.00		-301,788.64
TOTAL FUND BALANCE			.00		-301,788.64
TOTAL LIABILITIES + FUND BALANCE			.00		-301,788.64

WOODFORD COUNTY PUBLIC SCHOOLS



BALANCE SHEET FOR 2025 3

				NET CHANGE	ACCOUNT
FUND: 82 DAY CARE ASSETS				FOR PERIOD	BALANCE
ASSETS					
	82	6251	GENERAL EQUIPMENT	.00	1,319.72
	82	6252	ACCUM DEPREC-GEN EQUIPMENT	.00	-329.95
		TOTAL ASSETS		.00	989.77
FUND BALANCE					
	82	8711	INVESTMENT IN BUSINESS ASSETS	.00	-989.77
		TOTAL FUND BALANCE		.00	-989.77
		TOTAL LIABILITIES + FUND BALANCE		.00	-989.77

** END OF REPORT - Generated by Shane Smith **